### TABUNG AMAL AIDILFITRI TRUST FUND

# ANNUAL REPORT 2015-2016





#### TAA TRUST FUND (TABUNG AMAL AIDILFITRI)

Unique Entity Number Registered Date Trust Deed

IPC Number IPC Registered Date IPC Status

**Registered Office** 

Main Line Fax Line

**Email Address** 

Website

Bankers

T06CC1974E 30 June 2006 4 April 2007

000602 1 August 2007 29 October 2014 to 31 October 2016

845 Geylang Road Tanjong Katong Complex, #04-10 Singapore 400845

6748 8177 6842 7014

tabungamal@singnet.com.sg

www.taa.org.sg

Development Bank of Singapore (DBS)

Maybank

Attia K Z & Co

Auditor

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### **VISION AND MISSION STATEMENTS**

### **OUR VISION**

To be the platform for the community to foster the spirit of giving

### **OUR MISSION**

To provide financial assistance to the disadvantaged in the community to celebrate Aidilfitri with dignity

### **FOUNDING MEMBER ORGANISATIONS**

The Executive Committee of TAA Trust Fund is made up of the following organisations whose representatives serve in TAA for a two - year term:

Association of Muslim Professionals	AMP
Federation of Indian Muslims	FIM
Islamic Fellowship Association	IFA
Islamic Theological Association of Singapore	Pertapis
Majlis Pusat Singapore	Majlis Pusat
Malay Youth Literary Association	4PM
Muhammadiyah Association of Singapore	Muhammadiyah
Muslim Missionary Society Singapore	Jamiyah
PMBM Scholarship Fund Board	LBKM
Singapore Malay Chamber of Commerce and Industry	SMCCI
Singapore Malay Teacher's Union	KGMS
Singapore Malay Teacher's Co-operative Ltd	SGM
The Muslim Converts' Association of Singapore	MCAS
The Muslim Trust Fund Association	MTFA
United Indian Muslim Association	UIMA
Yayasan Mendaki	YM
Singapore Muslim Women's Association	PPIS

#### CHAIRMAN'S MESSAGE

As our 25th anniversary is fast approaching, it is timely for a small organisation like Tabung Amal Aidilfitri Trust Fund to reflect on how it has managed to improve the lives of the less fortunate in our community. At the same time, going forward, it must explore better and innovative ways on how TAATF can bring about a greater impact to the community at large.

In the period under review, TAATF can pride itself with another meaningful year. At this juncture, it gives me great joy and humility to share with you below the key highlights of this Annual Report:

- a) There are on-going efforts made this year in promoting the TAATF brand. We are delighted to see that the image of TAATF is now better known and has become more entrenched in people's minds.
- b) There has been a significant increase in the number of grassroots organisations that came forward to support TAATF activities especially during the Charity Drive Campaign during the month of Ramadan
- c) TAATF has revamped its Facebook page so as to enable us to have a greater reach to a wider pool of audience in order to generate greater awareness and feedback. We are also looking into building up a Youtube Channel to provide more avenues to connect with the community, especially the younger generation.
- d) Our Volunteer Focus Groups have continued to expand. I am glad to see more volunteers from all walks of life coming forward to contribute towards TAATF's cause.

In conclusion, I would like to record my deep gratitude and sincere thanks to the Executive Committee, all Volunteer Focus Groups, TAATF's staff for their untiring efforts, and especially to our donors/sponsors for their generous support and kind contributions during the year. Our continuous achievements, despite being a small organisation, would not have been possible without all these support.

Finally, as we look towards celebrating our 25th anniversary, I hope all of us will continue to strive together with greater commitment and passion in serving the community with their best interests always in our hearts and minds.



Zulkifli Mohammed Chairman Board of Trustees

#### **HEAD OF EXCO'S MESSAGE**

Assalamu'alaikum wrh. wbr,

When I was entrusted to head the Executive Committee, I was very much aware of the challenges that I would be facing in attempting to bring TAA Trust Fund to the next level of its service to the community. The image of TAA Trust Fund is usually highly propagated in the month of Ramadan, and then once more during the annual Sinaran Hati Campaign.

As I embark on this role, I am humbled and blessed to be able to work with many individuals who are passionate in this cause of "giving back". With the support of an experienced Senior Manager, Mr Yahya Attia, I am well-guided and dutifully assisted during my term of office. Furthermore, TAA is blessed to have the support from its member organisations, which continuously send out talented individuals from their organisations to serve in TAA's Executive Committee.

Together, the Executive Committee work alongside the Trustees, staff and volunteers to strive for what is best for this organisation. TAA, being an iconic body within the Malay/Muslim community, further engaged me on a learning journey of leading and contributing back to the community.

Every organisation is not without its challenges. We, at TAA, are aware of our limitations as a small organisation, yet these limitations will propel us to work out a strategy that will enable a small organisation to be a platform for the society to give back to the community.

May we all be further blessed with this passion and commitment to contribute to the less fortunate and galvanise the spirit of giving in our society.

Thank you to all donors and supporters of TAA for the trust given. Together we can make the difference in the lives of the less fortunate among us.

Wassalamu'alaikum wrh. wbr.



Muhd Harmizan
Abdul Hamid
Head of Executive
Committee

# **BOARD OF TRUSTEES**



Mr Zulkifli Mohammed
Chairman



Mr Ameerali Abdeali, JP, PPA (G),PBM Secretary



Mr Izzuddin Taherally
JP, BBM



Mr Hamsani Raoh



Ms Fatimah Azimullah JP, PBM

## **EXECUTIVE COMMITTEE**

TERM OF OFFICE: 1 APRIL 2014 TO 31 MARCH 2016



Mr Muhd Harmizan Abdul Hamid Head



Ms Hasnah Hassan Deputy Head



Mr Farihullah S/O Abdul Wahab Treasurer



Mr Mohd Yahya Zakaria, BBM Senior Manager (Secretariat)

#### **MEMBERS**



Haji Dr. K. M. Deen



Ms Nur Amalina Abdul Gani



Mr Syed Abu Bakar Aljunied



Mr Mohd Najiib Jasin Amin Sahib



Mr Khalid Hassan



Mr Mohd Ali Marican



Mr Khalid Saleh Basharahil



Mr Abdul Rahman Bin Mohd Hanipah



Mr Mohd Hashim Bin Mohd Hashim

Mr Abdul Jalil Muhd Tahir

> Mr Abdul Rahim Abdul Khan

Mr Kamat Mahmood

NOT IN PICTURE

Ustaz Suri Abu

#### **ABOUT TAA TRUST FUND**

#### **Significant Milestones**

Tabung Amal Aidilfitri (TAA) was first launched on 15 March 1992. With the support of 19 affiliated organisations, TAA became an ad-hoc organisation. As TAA grew over the years, its leaders envisioned the need to make TAA a legal entity administered by a proper Code of Governance. Thus in 2006, TAA was registered as a Trust and since then, became known as TAA Trust Fund (TAATF). A year later, TAATF received the Institute of Public Character (IPC) status from the Commissioner of Charities (COC).

#### Institute of Public Character (IPC)

TAATF was awarded the IPC status in 2007. With an IPC status, every donor that contribute to TAATF is entitled to a tax deductions of 2.5 times. In the year under review, donors enjoyed a tax deduction of 3 times instead, in conjuction with SG50 celebrations.

Currently, TAATF IPC status will expire in 31 October 2016 and we will renew it to enable donors to continue receiving tax deductions.

#### **Board of Trustees**

There are 5 members in the Board of Trustees. Their primary role is to provide a strategic direction for TAATF. The five trustees are non-executive members. They do not receive any kind of remuneration from TAATF.

The Trustees come from different backgrounds and expertise. A common attribute they share is the many years of experience serving in the charitable sector, as well as the personal characteristics of integrity, mature confidence, and high standard of excellence.

#### **Executive Committee**

16 Executive members are nominated by the respective TAATF affiliated organisation to oversee the operations of TAATF. They will serve a two-year term.

In the year under review, the Executive Committee held six meetings. The Head of EXCO attended all Board of Trustees meeting as a representative from the Executive Committee.

#### Staff

TAATF currently has a Senior Manager and two full-time junior staff. The Senior Manager attends both the Board of Trustees and Executive Committee meetings.

During the period of disbursement, part-time staff will be hired to help with the heavy workload incurred.

#### **Beneficiaries and Disbursement**

In order to help those in need celebrate Hari Raya Aidilfitri with dignity, TAATF diligently strive to collect funds for disbursement every year. In the financial year under review, TAATF has received a total of 3,088 applications – inclusive of appeals from Members of Parliament.

1,895 beneficiaries collected their disbursement via Interbank GIRO. 24 GIRO receipients collected their cash disbursement manually due to problems with their accounts. There were 122 recipients who turned up at Eunos CC, where the ceremony was held. Another 199 collected their disbursement at TAA Office.

A total of 345 recipients collected \$250.00 in person.

There were 60 re-appeal cases. 43 cases were approved by the Disbursement Committee.

In total, 2,283 benefitted from this financial assistance, which brings the total amount disbursed to \$570,750.

During the disbursement exercise, Guest of Honour Mr Hawazi Daipi, Senior Parliamentary Secretary for Manpower and Education, along with Special Guest Mr Zainul Abidin Rasheed, Adviser to Eunos Grassroots Organisation, graced the ceremony held at Eunos Community Club on 5 July 2015.



As part of a new initiative, TAATF had also disbursed beyond the month of Ramadan. 2,253 recipients were awarded an additional \$60 in November, with a total of \$135,180 disbursed.

In addition, \$22,700 of special disbursement was given. (\$20,000 for Madrasah Al-Aljunied Al-Islamiah Student Welfare Fund and the remaining \$2,700 given during house visits, radio talk-shows and so forth).

As such, this brings a total sum disbursed in FY2015/2016 to \$728,630.

With public support, TAATF has managed to exceed its target to disburse a total sum of \$700,000. Based on statistics tabulated, over 70% of TAATF recipients live in one or two room flats. With continuous support, TAATF will be able to assist these families in dire need of help in the future.

#### Funding

TAATF is a self-funded voluntary organisation that is solely dependent on public contributions and the support from the community at large. Hence, various fundraising projects are organised throughout the year of review to attain more funds.

Two flagship projects – the Charity Drive Campaign that covers the period of 5 weeks during the month of Ramadan, and the Sinaran Hati Charity Concert, telecast "LIVE" at MediaCorp TV Theatre for the past 10 years, played a significant role in contributing to TAATF funds.

The strong continuous support from the corporate sector and philanthropic individuals as well as the public ensured that the mission of TAATF welfare services is not disrupted.





#### **Charity Drive Campaign 2015**

On 14th June 2015, Dr Ya'acob Ibrahim, Minister for Communications and Information and Minister-in-charge of Muslim Affairs, graced TAATF's official launch at Tanjong Katong Complex where he unveiled the year's poster and slogan:

#### "Amalan Memberi, Seindah Pekerti"

The poster features Mr Chatayan – a beneficiary of TAATF who is suffering from an incurable rare disease called Lymphatic Filariasis, or better known as Elephantiasis.

To initiate the official launch of the Charity Drive Campaign, the Trustees and Executive Committee members made their inaugural donations on stage, alongside the Merchants of Tanjong Katong Complex. Two telepoll lines were also launched on the same event. Mr A. B Shaik, a popular radio personality who was chosen to be TAATF's Charity Ambassador for the sixth year running, did the launching.

#### 1900 112 9010 \$10 1900 112 9050 \$50

30 recipients of TAATF were invited to the official launch and they each received goodies bag from the Guest of Honour. TAATF also had the pleasure of auctioning a painting at a bidding price of \$5,000.



The launch of the Charity Box also took place on the 7th June 2015 at Joo Chiat Complex, with the support from Guest-of-Honour, Mr Tan Chuan-Jin, Minister for Social and Family Development.

Mr Tan Chuan-Jin also received donations on behalf of TAATF from the Merchants of Joo Chiat Complex.

In addition, Ms Mariam Mas'od, another well-known radio personality, was introduced as TAATF's Charity Ambassador for the first time.

Also in the year under review, TAATF launched the Charity Box at Little India Arcade for the first time on 28 June in the name of unity and togetherness.

Gracing the event was Dr Mohd Maliki Osman, Senior Minister of State, Ministry of Defence & Ministry of Foreign Affairs & Mayor of South East District. Together with the Merchant of Little India Shopkeepers and Heritage Association (LiSHA), they made their inaugural donations on stage.

TAATF's campaign poster was specially translated into Tamil to cater to the Indian Muslim community. Trustees and Executive Committee joined Dr. Maliki Osman on stage to unveil the first-ever Tamil poster. Mr Chatayan who was featured in the poster was present to witness the unveiling of the poster.

#### **Fund Raising**

An estimated figure of 700 volunteers consisting of employees of corporate partners, grassroots organisations, students, and individuals offered their support to TAATF in fundraising.

As a result, a total of \$1.49 million was raised through donation appeals, donation boxes, corporate partnerships, events, telepoll lines and online donations.

#### Telepoll

One of TAATF's major efforts to raise funds is through its telepoll lines. Appeals were made to the public, and with the combined efforts from TAATF's Executive Committee members, radio deejays and big-hearted individuals. TAATF raised \$273,297 in total during the month-long TAA-Ramadan Campaign.





#### Friday Collection @ Mosque

With approval from the Islamic Religious Council of Singapore (MUIS), TAATF was allowed to collect donations at various mosques throughout Singapore on 3 July 2015. 150 students from Madrasah Aljunied Al-Islamiah supported the event. Students were brought to the different locations with help of the taxi volunteer group known as "Perpaduan Amal and Ibadat or PADI."

With generous contributions from the Muslim community, TAATF managed to collect a total of \$111,489; an increase from last year's collection of \$93,992.



#### **Donation Boxes**

Over the years, the placement of donation boxes prove to be one of the focal point of fundraising.

A total of 36 donation boxes were placed.

The result of placing the donation boxes was a commendable collection of \$392,903.

#### **Donation Visits**

TAATF was privileged to be graced with the attendance of Members of Parliament, grassroots and organisations who have made their donation at Joo Chiat and Tanjong Katong Complex donation booths. They are Iman Kindergarten, Huda Chilcare, Ms Grace Fu, and Mr Zainul Abidin Rasheed.

#### **Collaborations and Supports**

TAATF is a strong believer in the concept of many helping hands approach. Hence, over several years, TAATF has been working hand-in-hand with many corporate organisations to raise funds for families facing hardship.

#### **Corporate Communications**

TAATF's awareness was strongly brought out in the month of Ramadan. With advertisements in the papers (Berita Harian and Berita Minggu), visual advertisements from MediaCorp and 2-hours talk shows with Warna 94.2FM, TAATF was able to engage the public in a more effective way.



#### **Sinaran Hati Charity Concert 2015**

For the 10th consecutive year, Sinaran Hati Charity Concert, jointly organised with MediaCorp, Suria, was once again a signature event for TAATF. Mr Tharman Shanmugaratnam; Deputy Prime Minister & Coordinating Minister for Economic and Social Policies graced the concert.

With the theme of "Seindah Pemberian", the stories of 4 beneficiaries who shared their daily adversities captured the hearts of the viewers. Viewers on the "live" set as well as those at home were able to connect with the efforts that TAATF was making. As a result, a total sum of \$579,132 was collected.

The two telepoll lines were commissioned throughout the show.



#### **VOLUNTEERISM IN TAATF**

#### **Volunteers' Focus Group**

TAATF formulated a Volunteers' Focus Group (VFG) to help facilitate TAATF's activities. Each focus group is headed by one of the executive committee members of TAATF.

### **Volunteer's Focus Group**

Disbursement VFG Ms Nur Amalina Abdul Gani

Fundraising VFG Ms Hasnah Hassan Communications and Media VFG Mr Mohd Hasni Bin Mohd Hashim Governance and Operations VFG Mr Mohd Naiiib

Mr Mohd Najiib Jasin Amin Sahib Finance and Human Resources VFG

Mr Farihullah s/o Abdul Wahab

Volunteers of various backgrounds then came forward and divide themselves into the different focus groups based on their areas of expertise and/or interest. As of March 2016, TAATF has a total of 35 volunteers in all the focus groups.

As part of our efforts to improve on the structure and governance of TAATF, the VFG had a minor restructuring, whereby the Governance and Human Resource VFG was divided into two separate VFGs. Governance was eventually incorporated together with Operations VFG, while Human Resource was regrouped with Finance VFG.<sup>1</sup>

<sup>1</sup> Previously, Operations VFG was a standalone. Human Resource and Governance VFG was separated; Governance was incorporated into Operations, and Human Resource expanded its scope, now looking into Finance matters.

#### **TAATF Retreat**

Other than organising fundraising activities for potential recipients, TAATF also organised activities for the volunteers who has served the organisation on their own free will. For the second time in the history of TAATF, a 2-day retreat was organised at Novotel Hotel, Batam Island. The theme for the retreat was:

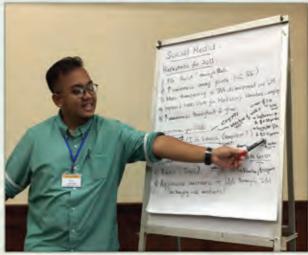
#### "Moving forward, staying relevant"

It was a focal point for the Executive Members as well as the Volunteers' Focus Group to bond and come up with fresh ideas. The Trustees also joined the retreat and shared their inputs on how to further improve the organisation.

Topics pertaining to TAATF's sustainability and future such as the Branding of TAATF and TAATF's upcoming 25th Anniversary were brought up. The retreat was a success as all the participants actively engaged in the fruitful discussions.

The retreat also provided a platform for the members of the Board of Trustees, Executive Committee and the volunteers to get to know one another.









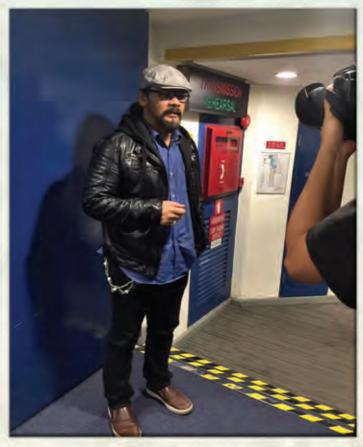
#### Social Media Platforms

With the rising popularity of social media, TAATF has recognised the role of social media in connecting with the public. As such in the year under review, TAATF has revamped its Facebook page to engage with the social media generation.

Under the guidance of the Media and Communications VFG, TAATF's Facebook Page has successfully garnered new 'followers', with the numbers steadily increasing.

The Facebook page functioned as a platform to update our followers regarding TAATF's activities in a more informal and interactive setting. Such interactive updates includes the reporting of our flagship events, the Charity Drive Campaign and Sinaran Hati, where TAATF posted behind the scenes footage and photos.

With our Facebook page formalised, TAATF is now working diligently to expand into other social media platforms to further widen our reach. Another avenue TAATF will be looking into is a Youtube Channel with the purpose of showcasing videos related to or made for TAATF.





#### **GOVERNANCE STATEMENTS**

#### Audit

For the fifth year, TAATF's accounts were audited by Attia KZ & Co. TAATF provided its full co-operation throughout the audit period. Based on recommendations put forward by the auditors, TAATF started working with our stakeholders in developing governance practices.

#### Disclosure of overseas spending

As part of efforts to improve accountability and transparency, TAATF declares that all funds received are disbursed and utilised within Singapore.

#### **Reserve Policy**

TAATF has continued to adopt a pragmatic approach for its reserve fund. For the seventh consecutive year, TAATF has placed \$50,000 in Fixed Deposit as part of the TAATF's Reserve Policy. TAATF had adequate reserves to fulfil our continuing obligations.

The clause 6.13 of the operational manual: "TAATF shall set aside a reserve sum of \$50,000 per year, from its annual collection, for a period of 10 years. This reserve sum shall be placed in a safe and growth deposit instruments and can be drawn down, if and when necessary, to be used to support TAATF it its operations and disbursement."

#### 30 Percent Limit

The 30% cap as stipulated in Regulation 15 (1) of the Charities Act and Charities (Approved IPC) (Amendment) Regulations has been complied with. For the year under review, TAATF's expenditure to income on fundraising is 20%.

#### Conflict of Interest

All Trustees, Executive Committee, Volunteers' Focus Group members, staff and volunteers have made their declarations on the Disclosure Statement and potential conflict of interest with regards to their association with TAATF. If a conflict of interest arises, the person concerned will be excluded from making the approval of transactions to which they have an interest in.



It is our belief that in the year under **TAATF** had review, has great accomplishments. TAATF managed to make history by having Tamil-version poster to create a welcoming atmosphere for the Indian Muslim community in Singapore, appointing a 2nd charity ambassador, and finally, restructing the Volunteer's Focus Group.

This year shall be one of the focal points of TAATF's history and we hope that TAATF will continue to strive and excel in the years to come with the support and collaborations from Singaporeans of all races.

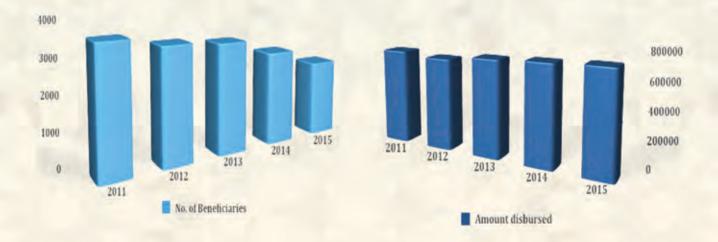


#### Total Resources Expended Year Ended 31 March 2016



#### **Charitable Disbursement**

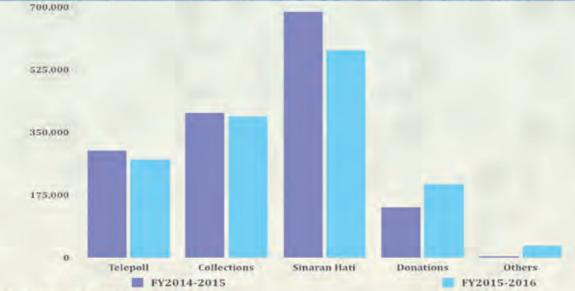
	2011	2012	2013	2014	2015
No. of Beneficiaries	3598	3337	3236	2782	2283
Amount disbursed	715,145	685,188	716,570	727,992	736,708



#### **TAA Revenues**

Financial Year 2014/15 & 2015/16

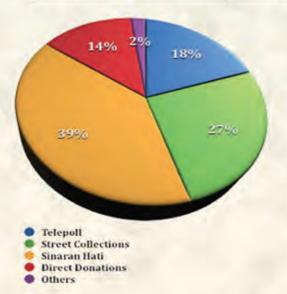
Financial Year	Telepoll	Street Collections	Sinaran Hati	Direct Donations	Others	TOTAL
FY2015-2016	273,297	392,903	579,132	204,480	32,315	1,482,127
FY2014-2015	297,410	403,263	686,688	139,765	3,428	1,530,554



#### **Breakdown of Collections**

Financial Year 2015/2016

	Telepoll	Street Collections	Sinaran Hati	Direct Donations	Others
FY2015/2016	273,297	392,903	579,132	204,480	32,315



#### Campaign's Telepoll

Donations received through 1900 telepoll lines for \$50 and \$10

#### **Street Collections**

Donation boxes placed at various locations especially in Geylang Serai Vicinity and Friday Collections at Mosques

#### Sinaran Hati Concert

A "LIVE" Charity Concert. Income include on-stage donations and Telepoll callers

#### **Direct Donations**

Appeal Letters, walk-in donors and donation via credit cards.

#### Other Income

Revenue from Charity Sales

#### TABUNG AMAL AIDILFITRI TRUST FUND

(UEN No. T06CC1974E)

(Constituted under a Trust Deed in the Republic of Singapore)

# REPORTS AND AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2016

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### TABUNG AMAL AIDILFITRI TRUST FUND (Constituted under a Trust Deed in the Republic of Singapore)

#### STATEMENT BY THE EXECUTIVE COMMITTEE

In the opinion of the Executive Committee, the accompanying financial statements are drawn up so as to give a true and fair view of the state of affairs of Tabung Amal Aidilfitri Trust Fund (the "Fund") as at 31 March 2016 and of the results of the activities, changes in funds and cash flows of the Fund for the year ended on that date.

The Executive Committee has, on the date of this statement, authorised these financial statements for issue.

Signed on behalf of the Executive Committee

Zulkifli Mohammed

Chairman of Board of Trustees

Muhd. Harmizan Abdul Hamid Head of Executive Committee

Singapore

Dated: 12 August 2016

INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF TABUNG AMAL AIDILFITRI TRUST FUND - (UEN No. T06CC1974E)

(Constituted under a Trust Deed in the Republic of Singapore)

We have audited the accompanying financial statements of Tabung Amal Aidilfitri Trust Fund (the "Fund") which comprise the Balance Sheet as at 31 March 2016, the Statement of Changes in Funds, the Statement of Financial Activities and the Statement of Cash Flows for the year then ended and a summary of significant accounting policies and other explanatory notes.

#### Management's responsibility for the financial statements

The Management is responsible for the preparation and fair presentation of these financial statements in accordance with the provisions of the Charities (Accounts and Annual Report) Regulations 2011 and Charities Accounting Standard (CAS) issued by the Accounting Standards Council (ASC); and for such internal control as the management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

#### Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Singapore Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditors consider the internal control relevant to the entity's preparation of financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Dated: 12 August 2016

#### Opinion

In our opinion, the financial statements of the Fund present fairly, in all material respects, the state of affairs of the Fund as at 31 March 2016 and of the changes in funds, results of financial activities and cash flows of the Fund for the financial year then ended in accordance with the provisions of the Charities (Accounts and Annual Report) Regulations 2011 and CAS.

#### Report on Other Legal and Regulatory Requirements

During the course of our audit, nothing has come to our attention that caused us to believe that during the year:

(a) the use of donation monies received is not in accordance with the objectives of the Fund; and (b) the 30% cap mentioned in Regulation 15(1) of the Charities Act (cap. 37), Charities (Institutions of a Public Character) Regulations 2007 as amended by the Charities Act (cap. 37), Charities (Institutions of a Public Character) (Amendment) Regulations 2008, has been exceeded.

ATTIA K Z & CO Public Accountants and Chartered Accountants Singapore

### TABUNG AMAL AIDILFITRI TRUST FUND - (UEN No. T06CC1974E) (Constituted under a Trust Deed in the Republic of Singapore)

#### **BALANCE SHEET AS AT 31 MARCH 2016**

	Committee Strain Santonia Str			
	Note	2016 S\$	2015 S\$	
NON-CURRENT ASSETS				
Plant and equipment	4	12,140	12,609	
CURRENT ASSETS				
Donation and other receivables	5	113,824	270,667	
Fixed deposits	6	1,409,224	1,410,784	
Cash and cash equivalents	7	1,232,381	772,195	
		2,755,429	2,453,646	
Less : CURRENT LIABILITIES Other payables	8	16,763	19,266	
		16,763	19,266	
NET CURRENT ASSETS		2,738,666	2,434,380	
		2,750,806	2,446,989	

Unrestricted F	und
Canaral Fund	

Gener	al I	un	d
			_

Balance at 1 April	2,446,989	2,079,518
Surplus for the financial year	303,817	367,471
Balance at 31 March	2,750,806	2,446,989

TOTAL FUND 2,750,806 2,446,989

### TABUNG AMAL AIDILFITRI TRUST FUND - (UEN No. T06CC1974E) (Constituted under a Trust Deed in the Republic of Singapore)

#### STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2016

Unrestricted General Fund

Unrestricted

General Fund

	Note	2016 S\$	2015 S\$
INCOMING RESOURCES			
Voluntary Income			
Fund-raising activities :			
Sinaran Hati TV Charity Show		579,132	686,688
Talian Amal TAA @ Warna		273,297	297,410
Street to street collection	9	392,903	403,263
		1,245,332	1,387,361
Donations and contributions :			
Donations from individuals and organisations		204,480	139,765
Other income		32,315	3,428
		236,795	143,193
Income from Financing activities :			
Interest income		12,436	4,962
		12,436	4,962
Total Incoming Resources	10	1,494,563	1,535,516
Less : Total Resources Expended		1,190,746	1,168,045
NET INCOMING RESOURCES	Ì	303,817	367,471

### TABUNG AMAL AIDILFITRI TRUST FUND - (UEN No. T06CC1974E) (Constituted under a Trust Deed in the Republic of Singapore)

### STATEMENT OF RESOURCES EXPENDED FOR THE YEAR ENDED 31 MARCH 2016

		Unrestricted	Unrestricted
nucoun ere runnunun	4000	General Fund	General Fund
RESOURCES EXPENDED	Note	2016	2015
		S\$	S\$
Cost of Generating Funds			
Fund-raising activities :		100 000	457274
Sinaran Hati TV Charity Show		175,928	190,855
Talian Amal TAA @ Warna		60,327	55,512
Street to street collection		15,913	18,399
		252,168	264,766
Cost of raising other voluntary income	2		
Other expenses		13,098	4,593
		265,266	269,359
Charitable activities :			
Financial assistance to beneficiaries	11	728,630	720,100
Costs of disbursement		8,078	7,892
		736,708	727,992
Governance and Operating costs :			
Accountancy fee		2,700	1.940
Advertisement		2,022	2,362
Audit fee - current year statutory audit	t	3,800	3,800
Audit fee - 4th schedule certification		100000	1,050
Audit fee - special		2	2,500
Bank charges		564	1,210
Depreciation	4	4,481	4,090
General expenses		1,921	1,266
Insurance		2.944	654
Licence and permits		72.05	436
Printing, postage and stationery		5,064	3,787
Refreshments and entertainment		1,161	3,417
Rental of equipment		1,990	1,990
Rental of office premises		37,634	34,981
Employee benefit costs	12	105,196	93,055
Telephone and internet	-	1,240	2,847
Fransport		9,030	3,490
Fravel (Retreat)		6,953	6,755
Utilities		572	666
Website maintenance		1,500	398
		188,772	170,694
Total Resources Expended		1,190,746	1,168,045

### TABUNG AMAL AIDILFITRI TRUST FUND - (UEN No. T06CC1974E) (Constituted under a Trust Deed in the Republic of Singapore)

#### STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH 2016

	Note	2016	2015
		S\$	S\$
CASH FLOW FROM OPERATING ACTIVITIES			
Net Incoming Resources		303,817	367,471
Adjustment for:			
Depreciation	4	4,481	4,090
Interest income		(12,436)	(4,962)
Operating profit before changes in working ca	pital	295,862	366,599
Changes in operating assets and liabilities:			
Donation and other receivables		156,843	(189,415)
Other payables		(2,503)	9,022
		154,340	(180,393)
Net Cash generated from Operating Activities		450,202	186,206
CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of plant and equipment	4	(4,012)	(2,386)
Interest received		12,436	4,962
Net Cash generated from Investing Activities		8,424	2,576
CASH FLOW FROM FINANCING ACTIVITIES			
Placement of fixed deposit		1	(800,000)
Net change in fixed deposit (interest portion)		1,560	(4,843)
Net Cash (used in) / generated from Financing	g Activities	1,560	(804,843)
NET INCREASE IN CASH EQUIVALENTS		460,186	(616,061)
Cash and Cash Equivalents at beginning of yea	r	772,195	1,388,256
Cash and Cash Equivalents at end of year	7	1,232,381	772,195

### TABUNG AMAL AIDILFITRI TRUST FUND (Constituted under a Trust Deed in the Republic of Singapore)

#### NOTES TO THE FINANCIAL STATEMENTS - 31 MARCH 2016

The following notes form an integral part of and should be read in conjunction with the accompanying financial statements.

#### 1. GENERAL INFORMATION

Tabung Amal Aidilfitri Trust Fund (the "Fund"), (Unique Entity No. T06CC1974E), is constituted under a trust deed drawn and registered in the Republic of Singapore. The Fund is a registered charity under the Charities Act, (Cap. 37) since 30 June 2006. The Fund has been accorded the status of an Institution of a Public Character (IPC), (IPC No. 000602), since 1 August 2007. Its current IPC status covers the period from 29 October 2015 and expires 31 October 2016.

The registered address of the Fund is located at: 845 Geylang Road # 04-10, Tanjong Katong Complex, Singapore 400845.

The principal activities of the Fund are those of promoting the relief of poverty, distress and sickness of any Malay / Muslim person in need of financial assistance and the promotion of any charitable purposes for the benefit of the Malay / Muslim community in Singapore including the advancement of education. There have been no significant changes in the nature of these activities during the financial year.

The financial statements of the Fund for the financial year ended 31 March 2016 were authorised for issue by the Executive Committee on the date of the Statement by Executive Committee.

#### 2. SIGNIFICANT ACCOUNTING POLICIES

#### 2.1 BASIS OF ACCOUNTING

- 2.1.1 The financial statements are prepared in accordance with the provisions of the Charities (Accounts and Annual Report) Regulations 2011 and Charities Accounting Standard (CAS) issued by the Accounting Standards Council (ASC). The CAS is a financial reporting framework drawn up specifically for charities for the preparation and presentation of financial statements.
- 2.1.2 The Organisation has applied CAS since the financial year ended 31 March 2012.
- 2.1.3 The financial statements are expressed in Singapore dollars.
- 2.1.4 The Statement of Cash Flow is prepared based on the indirect method by classifying cash flows on the basis of operating, investing and financing activities. For the purpose of preparing the Statement of Cash Flow, cash and cash equivalents exclude fixed deposits.

### TABUNG AMAL AIDILFITRI TRUST FUND (Constituted under a Trust Deed in the Republic of Singapore)

#### NOTES TO THE FINANCIAL STATEMENTS - 31 MARCH 2016

#### 2. SIGNIFICANT ACCOUNTING POLICIES - CONT'D

#### 2.2 PLANT AND EQUIPMENT

Plant and equipment are carried at cost less accumulated depreciation. Depreciation is charged so as to write off the cost of assets using the straight line method over their estimated useful lives as follows:

Furniture and fittings 5 years Office Equipment 5 years Renovations 5 years

#### 2.3 IMPAIRMENT OF ASSETS

At each balance sheet date, the Fund reviews the carrying amounts of its assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss.

#### 2.4 DONATION AND OTHER RECEIVABLES

These are stated at cost and at its recoverable amount if lower. Appropriate allowances for estimated irrecoverable amounts are recognised in the statement of financial activities when there is objective evidence that the asset is impaired. The allowance recognised is measured as the difference between the asset's carrying amount and the present value of estimated future cash flows discounted at the effective interest rate computed at initial recognition. Bad debts are written off when identified.

#### 2.5 FIXED DEPOSIT

These comprise short-term deposits with the bank bearing fixed interest rates and are stated at cost.

#### 2.6 CASH AND CASH EQUIVALENTS

These comprise cash in hand and at bank and are stated at cost.

#### 2.7 OTHER PAYABLES

Other payables are stated at cost.

### TABUNG AMAL AIDILFITRI TRUST FUND (Constituted under a Trust Deed in the Republic of Singapore)

#### NOTES TO THE FINANCIAL STATEMENTS - 31 MARCH 2016

#### 2. SIGNIFICANT ACCOUNTING POLICIES - CONT'D

#### 2.8 FUND

The Fund maintains a general unrestricted fund and the usage of this fund is not limited to any specific purpose.

#### 2.9 REVENUE RECOGNITION

Donations, contributions, zakat and interest income are recognized as income when received.

Donations pledged but not received, are recognized as income when pledged, when it is highly probable future economic benefits will flow into the Fund.

The Fund derives a substantial proportion of its income from voluntary cash donations. Because of the nature of these donations, the Fund cannot provide accounting controls over contributions prior to the initial entry in the accounting records. As such, it was impractical to extend audit examination beyond the receipts recorded.

All incoming resources are categorized into: voluntary income (comprising income generated from fund-raising activities; and income from donations and contributions received and pledged) and income from financing activities.

#### 2.10 EXPENDITURE AND BASIS OF ALLOCATION OF COSTS

All expenditures are accounted for on an accrual basis and have been classified under headings that aggregate all costs related to that activity. Cost comprises direct expenditure including direct staff costs attributable to the activity. Where costs cannot be wholly attributable to an activity, they are apportioned on a basis consistent with the use of the resources.

All resources expended are categorised into : fund-raising expenses; cost of generating other voluntary income; charitable expenses; and governance and operating costs.

#### 2.11 TAXATION

The Fund is a registered charity and an Institution of Public Character (IPC). No taxation is provided as the income of charities is exempted from tax.

### TABUNG AMAL AIDILFITRI TRUST FUND (Constituted under a Trust Deed in the Republic of Singapore)

#### NOTES TO THE FINANCIAL STATEMENTS - 31 MARCH 2016

#### 2. SIGNIFICANT ACCOUNTING POLICIES - CONT'D

#### 2.12 EMPLOYEE RETIREMENT BENEFIT COSTS

As required by law, the Fund has a defined contribution plan to make contributions to the state pension's scheme, the Central Provident Fund (CPF). CPF contributions are recognised as compensation expenses in the same period as the employment that gives rise to the contribution.

Employees' entitlement to annual leave is recognised when they accrue to employees. A provision is made for the estimated liability for leave where the amount becomes significant.

#### 2.13 OPERATING LEASE

Leases where the lessor retains substantially all risks and rewards of ownership of the asset are classified as operating leases. Lease payments are recognised as an expense in the statement of financial activities on a straight-line basis over the lease term.

#### 3. CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

In the application of the Company's accounting policies, which are described in Note 2 above, the management made judgements, estimates and assumptions about the carrying amounts of assets and liabilities that were not readily apparent from other sources.

These were based on historical experience and other factors that were considered to be reasonable under the circumstances. Actual results may differ from these estimates. These estimates and underlying assumptions are reviewed on an ongoing basis and revisions to accounting estimates are recognised as necessary.

As at year end, there is no known critical judgements / key sources of estimation uncertainty that management has made in the process of applying the Company's accounting policies and which may have significant effect on the amounts recognised in the financial statements.

### TABUNG AMAL AIDILFITRI TRUST FUND (Constituted under a Trust Deed in the Republic of Singapore)

#### NOTES TO THE FINANCIAL STATEMENTS - 31 MARCH 2016

#### 4. PLANT AND EQUIPMENT

21 May 16	Furniture & Fittings	Office Equipment	Renovation	Total	
31-Mar-16	S\$	S\$	S\$	S\$	
COST					
At 1 April 2015	8,944	15,573	35,160	59,677	
Additions		4,012		4,012	
At 31 March 2016	8,944	19,585	35,160	63,689	
ACCUMULATED DEPRECIATION					
At 1 April 2015	6,357	11,103	29,608	47,068	
Charge for the year	888	2,073	1,520	4,481	
At 31 March 2016	7,245	13,176	31,128	51,549	
CARRYING AMOUNT					
At 31 March 2016	1,699	6,409	4,032	12,140	
At 31 March 2015	2,587	4,470	5,552	12,609	

31-Mar-15	Furniture & Fittings	Office Equipment	Renovation	Total	
	S\$	S\$	S\$	S\$	
COST					
At 1 April 2014	8,345	19,771	35,160	63,276	
Additions	599	1,787	1000	2,386	
Disposals		(5,985)	4	(5,985)	
At 31 March 2015	8,944	15,573	35,160	59,677	
ACCUMULATED					
DEPRECIATION	4000	10200	142544	42.555	
At 1 April 2014	5,550	15,325	28,088	48,963	
Charge for the year	807	1,763	1,520	4,090	
Disposals	1177	(5,985)		(5,985)	
At 31 March 2015	6,357	11,103	29,608	47,068	
CARRYING AMOUNT					
At 31 March 2015	2,587	4,470	5,552	12,609	
At 31 March 2014	2,795	4,446	7,072	14,313	

### TABUNG AMAL AIDILFITRI TRUST FUND (Constituted under a Trust Deed in the Republic of Singapore)

#### NOTES TO THE FINANCIAL STATEMENTS - 31 MARCH 2016

5. DONATION AND OTHER RECEIVABLES	2016 S\$	2015 S\$
Donations pledged receivable	104,111	259,034
Deposits	9,713	9,713
Prepayments		1,920
	113,824	270,667
6. FIXED DEPOSITS		
It is the policy of the Fund to place S\$50,000 p.a. into fixed	2016	2015
deposits as reserves. Other excess funds were placed in	S\$	S\$
short-term fixed deposits of 12 months for disbursement purposes. The effective interest rate averages 0.75% p.a.	1,409,224	1,410,784
T. CASH AND CASH DOWNAL DAME	2016	2015
7. CASH AND CASH EQUIVALENTS	S\$	S\$
Cash in hand and at bank	1,232,381	772,195
B. OTHER PAYABLES	2016	2015
	S\$	S\$
Accruals (These are unsecured, interest-free and repayable on demand)	16,763	19,266
	2016	2015
9. DONATIONS RECEIVED AT TAA COLLECTION CENTRES	S\$	S\$
	125,844	121,161
Joo Chiat Complex	111,489	93,992
Mosque	70,693	68,391
Tanjong Katong Complex	57,848	76,601
Geylang Serai Market		16,415
Singapore Expo	8,070	5,598
Bazaar Others	18,959	21,105

### TABUNG AMAL AIDILFITRI TRUST FUND (Constituted under a Trust Deed in the Republic of Singapore)

#### NOTES TO THE FINANCIAL STATEMENTS - 31 MARCH 2016

#### 10. REVENUE

During the financial year, the Fund issued tax-exempt receipts of S\$266,273 (2015: S\$176,781).

	Number of	Beneficiaries		
11. FINANCIAL ASSISTANCE TO BENEFICIARIES	2016	2015	2016	2015
			S\$	S\$
Financial assistance to individuals @250	2,283	2,782	570,750	695,500
Financial assistance to individuals @60	2,253		135,180	*
Special disbursements	5	14	2,700	4,600
Madrasah Aljunied Al-Islamiah	1	1	20,000	20,000
			728,630	720,100
12. EMPLOYEE BENEFITS COSTS			2016 S\$	2015 S\$
Staff salaries and allowance			94,692	81,304
Employer's CPF Contribution			10,504	11,601
Staff medical				150
			105,196	93,055

As at 31 March 2016, the Fund employed 3 (2015 : 2) full-time employees. There were no (2015: Nil) employees whose remuneration exceeded \$\$100,000 per annum.

#### 13. KEY MANAGEMENT PERSONNEL

None of the Fund's employees has the authority and responsibility for planning, directing and controlling the activities of the Fund, directly or indirectly. Such functions are handled by the Executive Committee who are acting on a voluntary basis and are not remunerated except for one office-bearer, who received honorarium during the year.

### TABUNG AMAL AIDILFITRI TRUST FUND (Constituted under a Trust Deed in the Republic of Singapore)

#### NOTES TO THE FINANCIAL STATEMENTS - 31 MARCH 2016

#### 14. OPERATING LEASE COMMITMENTS

	2016	2015
Rental lease expiring:	S\$	S\$
within one year	29,884	39,624
within two to five years	7,629	29,884
	37,513	69,508

#### 15. COMPLIANCE WITH 30% CAP PER REGULATION 15(1) OF THE CHARITIES ACT (CAP. 37)

Total income for fund-raising activities	2016 S\$ 1,245,332	2015 S\$ 1,387,361
Total expenditure on fund-raising activities	252,168	264,766
Percentage of expenditure to income on fund-raising activities	20%	19%

### TAATF WOULD LIKE TO SAY



FOR YOUR SUPPORT



## TAA LOGO RATIONALE



A rice stalk with 19 grains signifies the formation of TAA Trust Fund by 19 institutional founder members.

The rice stalk follows the shape of a crescent, suggesting the symbol for Islamic faith and the values of charity displayed.

Rice is also a symbol of livelihood and bountiful charity for the needy.

A metaphor for communal growth and harvesting.

The combination of mature earthly colours supported with solemn typography reflects compassion, trust and prudence.



Penerima Habuan TAA



MENJAYAKAN KEMPEN DANA AMAL AIDILFITRI 2015

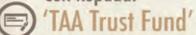
TALIAN AMAL:

1900 - 112 90<del>50</del> \$50

1900 - 112 9010 \$10

Sumbangan boleh dilakukan menerusi:

Cek kepada:



Sumbangan eDebit atau Kad Kredit menerusi www.taa.org.sg

\*Derma \$50 dan ke atas akan diberi resit potongan cukai

INFAQ ANDA MENYINARI HIDUP ANDA

TAA Trust Fund - 845 Geylang Road, Tanjong Katong Complex, #04-10 Singapore 400845