



TABUNG AMAL AIDILFITRI TRUST FUND

ANNUAL REPORT
2017 - 2018



TAA Trust Fund

(Tabung Amal Aidilfitri)

Unique Entity Number	T06CC1974E
Officially Registered on	30 June 2007
Trust Deed	4 April 2007
IPC Number	000602
IPC Registered Date	1 August 2007
IPC Status	1 November 2016 to 30 April 2019
Registered Address	845 Geylang Road, Tanjong Katong Complex, #04-10 Singapore 400845
Main Line	6748 8177
Fax Line	6842 7014
Email Address	info@taa.org.sg
Website	www.taa.org.sg
Bankers	Development Bank of Singapore (DBS), MayBank
Auditor	M Barak & Co

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Chairman's Foreward

TAATF continue to explore and synergise ideas to uphold its pursuit to provide for the disadvantaged. Tapping on the foundation laid over the past 25 years, we remained keen to nurture and realise the spirit of giving in the community.

a) *Project Gerak Masyarakat*

Rooted on the idea of a holistic approach, *Projek Gerak Masyarakat* showed positive and significant outcomes. Beneficiaries were made known of various forms of assistance to aid them in all aspect of life.

b) *Creating a positive working experience*

The Human Resource Committee (HRC) stepped up their efforts to ensure a conducive working environment and a rewarding career based on the strong foundation of meritocracy. The HRC will continue to strengthen TAATF's governance and attend to the needs of its workforce.

c) *Ensuring Proper Code of Governance*

Our code of governance underwent stringent and frequent reviews, ensuring that TAATF remained a trusted charitable organisation. We will continue this effort to preserve the trust and confidence of our esteemed donors and supporters.

TAATF would not have come this far without the generous and continuous contributions from our donors, supporters, partners, volunteers and our team at TAATF. I hope that all of us will strive hand in hand to enhance our efforts to better serve the less fortunate in our community.

Thank you.



Zulfitri Mohammed
Chairman
Board of Trustees

Head of EXCO's Message

Assalamu'alaikum wrh. wbr,

With many significant changes in TAATF for the past 4 years culminating at its 25th year anniversary, the organisation will step into its 26th year with more determination to continue the progressive effort of assistance to our beneficiaries.

Our initiative in *Projek Gerak Masyarakat* (PGM) has opened up a different dimension to TAATF's role in community assistance. With PGM, our beneficiaries are made aware of the various forms of assistance that they can tap on from the various government bodies, MMOs, non-profit organisations and corporate organisations. This has been pivotal in TAATF's continued effort to ensure our beneficiaries receive the relevant assistance that they need. PGM also enables the involvement of the community in creating a platform for us to give back. With the limited resources of TAATF, PGM has played a guiding role for TAATF to be relevant in its function to benefit our community.

Moving forward, TAATF will further review both its internal and external processes to ensure that we keep ourselves updated to provide our beneficiaries with the required help that they need. Continued effort has been put up by our staff and volunteers to enhance the internal function of TAATF as we strive ahead and expand this esteemed organisation further amidst its limited resources. In this year's TAATF's 1st Operational Retreat, a follow up after two strategic retreats, has enabled us to re-design our thinking in 3 major aspects of TAATF's function. More technical details are looked into and ideas are developed to further improve the way we operate and to be ready for the challenges that we will face in the future.

TAATF will continue to build relationships with relevant parties to widen the scope of our assistance to our beneficiaries. At the same time, providing a platform for everyone to come forth to give back to the community.

As we paved our way into the future, TAATF will continue to improve its operations by strengthening its foundation to face the many challenges ahead. With added Secretariat support and enhanced volunteer management programme, we can do more for the less fortunate.

Thank you.

Wassalamu'alaikum wrh. wbr.



**Muhd Harmizan
Abdul Hamid**
*Head of Executive
Committee*

Board of Trustees



**Mr Zulkifli
Mohammed**
Chairman



**Mr Ameer Ali
Abdeali**
*JP, PPA (G), PBM
Secretary*



**Mr Izzuddin
Taherally**
JP, BBM



**Ms Fatimah
Azimullah**
JP, PBM



**Mr Hamsani
Raoh**

7th Term of TAA Executive Committee

(From 1st April 2017 to 31st March 2018)

Mr Muhd Harmizan Abdul Hamid (Head)	LBKM
Hj Farihullah s/o Abdul Wahab S (HR Lead)	UIMA
Mr Mohd Najib Jasin Amin Sahib (Operations Lead)	Muhammadiyah
Ms Hasnah Hassan (Finance Lead)	KGMS
Ms Nur Amalina Abdul Gani (Disbursement Lead)	PPIS
Ms Siti Zulriah Mohd Rahmat (Communications & Media Lead)	Persatuan 4PM
Dr Md Badrun Nafis Saion	AMP
Hj Dr K.M Deen	FIM
Mr Abdul Jalil Muhd Tahir	Mendaki
Mr Abdul Rahman Mohd Hanipah	MTFA
Mr Ahmad Ishak Ismail	Pertapis
Mr Iskandar Yuen Abdullah	Darul Arqam
Mr Khalid Hassan	Jamiyah Singapore
Mr Khalid Salleh Basharahil	SMCCI
Mr Mohd Ali Marican	IFA
Mr Syed Abd Bakar Aljunied	SGM
Mr Haron Sikin	Majlis Pusat

About Us

Tabung Amal Aidilfitri Trust Fund (TAATF)



Tabung Amal Aidilfitri Trust Fund (TAA Trust Fund) was founded in 1992 with a mission to help the poor, needy and the less fortunate. Over the years, our beneficiary database has expanded to include patients from low-income families who are suffering from chronic diseases such as kidney failure, stroke, cancer and diabetes.

TAA Trust Fund became a Charity Trust under the Charities Act in 2006. TAATF was accorded the status of an Institution of Public Character (IPC) in 2007, ensuring that TAATF operates with full transparency in compliance with good governance. TAATF is also recognised as part of the SG Cares movement and a member of NCSS.

Visit us at www.taa.org.sg

Today, there are 2,654 beneficiaries that received TAA support.



Founding Institutional Members



AMP



MCAS

Darul Arqam



Federation of Indian Muslims



Islamic Fellowship Association



Jamiyah



KGMS



LBKM



Majlis Pusat



MTFA



Muhammadiyah



Persatuan 4PM



Pertapis



PPIS



SGM Singapura Koperatif Bhd
Singapore Malay Teachers' Co-operative Limited

SGM Cooperative



SMCCI



UIMA



Yayasan Mendaki

Our Beneficiaries

TAA Trust Fund provides assistance to TAATF beneficiaries who are facing financial and other difficulties in life. Our beneficiaries include patients from low-income families who are suffering from chronic diseases such as kidney failure, stroke, cancer and diabetes.

To ensure fair distribution of funds, TAATF assists beneficiaries with monthly household income not exceeding \$1,500 and/or per capita income of \$500. Additionally, the age criteria is 29 years and above. The TAA Aidilfitri Fund is for one beneficiary per household.



Disbursement Exercise

Disbursement to TAATF Beneficiaries

TAA Trust Fund was able to assist 2,654 beneficiaries in 2017 and disbursed \$794,900. The Disbursement Ceremony was held at Eunos Community Club. The ceremony was graced by Mr Amrin Amin, the then Parliamentary Secretary for Ministry of Home Affairs and Ministry of Health.



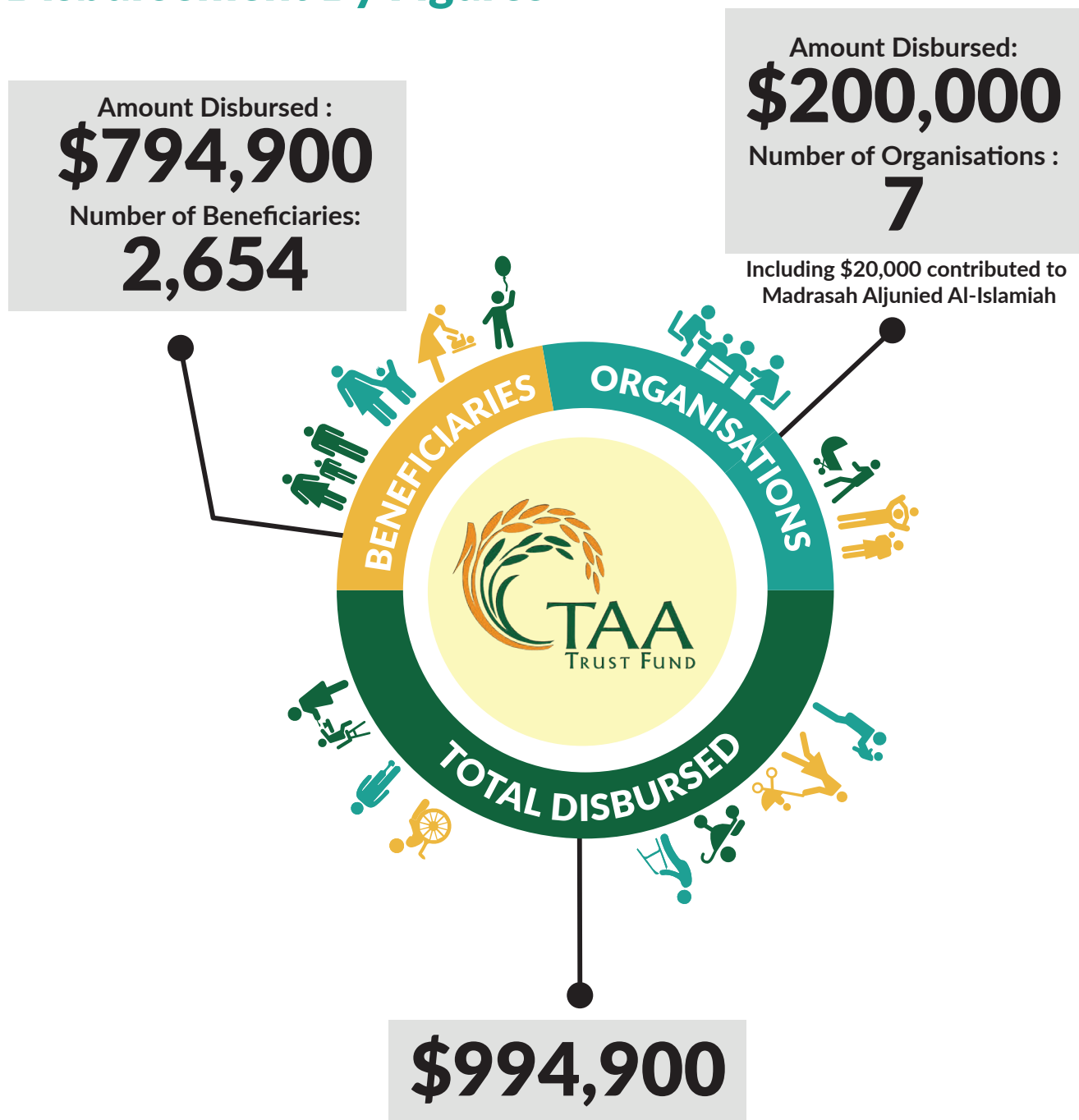
Disbursement to Voluntary Welfare Organisations

The TAATF Community Grant was awarded to 6 Voluntary Welfare Organisations. The purpose of this Grant was to support programmes administered by these organisations for the beneficiaries under their care.

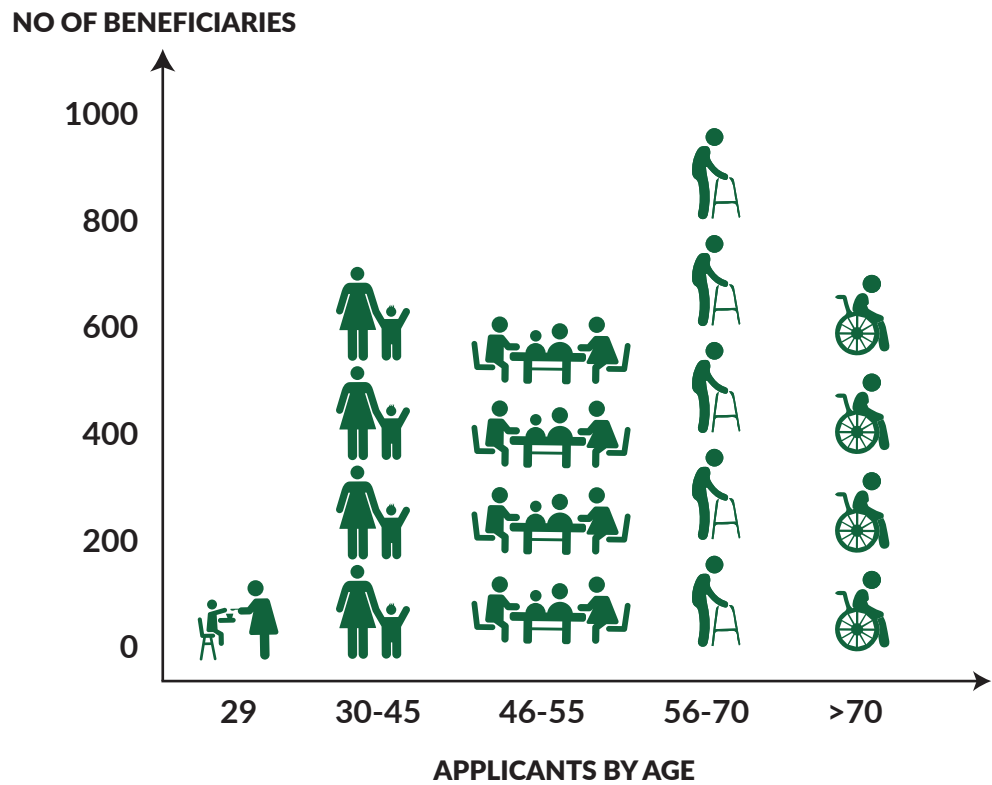
The TAA Board of Trustees approved a disbursement of \$180,000 to the following organisations and each received \$30,000.

- 1) Islamic Theological Association of Singapore (PERTAPIS)
- 2) Prophet Muhammad's Birthday Memorial Scholarship Fund Board (LBKM)
- 3) Singapore Muslim Women Association (PPIS)
- 4) Malay Youth Literary Association (4PM)
- 5) Muslim Kidney Action Association (MKAC)
- 6) Muhammadiyah Welfare Home

Disbursement By Figures



Disbursement By Statistics



STAYING IN
1, 2 Rooms &
STUDIO APARTMENT

2102



UNEMPLOYED,
HOUSEWIFE &
JOB SEEKERS

2233



PIONEER
GENERATION

650

Community Upliftment Project (Projek Gerak Masyarakat)

Skills Future and JobFair

As part of *Projek Gerak Masyarakat* (PGM), TAATF invited 1,000 beneficiaries to attend a Job and Skills Future Fair organised by Yayasan Mendaki, SSA Group and Mendaki Sense on 23rd April 2017. The collaboration provided TAATF beneficiaries with an opportunity to enhance their skills and knowledge for employment. They were encouraged to enrol in the available courses to build their capabilities for the job market.

Health Screening @ Marsiling

TAATF beneficiaries residing in Marsiling were invited for a health screening that was organised in collaboration with Marsiling CC MAEC, as a follow-up to TAA's inaugural Health Carnival. It was held in December 2017.

Health Fiesta @ Woodlands

TAATF collaborated with Muslim Healthcare Professional Association (MHPA), Agency of Integrated Care (AIC), Health Promotion Board (HPB), National University Healthcare System (NUHS), and Admiralty Medical Centre (ADMC) to organise the Health Fiesta at Woodlands Galaxy CC on 14 January 2018. 157 residents from the North West District participated in the Health Fiesta and acquired information on the importance of living a healthy lifestyle. Among the activities was the healthy cooking demonstration by celebrity chef Mel Dean to encourage participants to eat healthy food.



Charity Campaign 2017

"Meringankan Beban, Membina Harapan"

2017 was a significant milestone year for TAA Trust Fund as it marked the 25th year since TAATF was formed for the community. The TAATF Charity Campaign began on 20th May and ended on 2nd July 2017. A series of events and community engagement activities were organised to garner support from the community.

The Campaign tagline 'Meringankan Beban Membina Harapan' communicates the need for the community to come together to ease the difficulties of the less fortunate and be the light of hope for beneficiaries.

The campaign poster featured TAATF beneficiary Mr Jumadi. He suffers from diabetes which led to the amputation of his right foot up to his right knee. Despite his difficulties, Mr Jumadi continues to volunteer with a sincere heart to assist other TAATF beneficiaries. His selflessness was featured in the Campaign poster to inspire our community.

The Campaign launched event was held at Orange Ballroom on 20th May 2017. The event was graced by Mr Masagos Zulkifli, Minister for the Environment and Water Resources.



Launch Event @ TKC



Launch of donation box @ Joo Chiat



The donation box at Joo Chiat Complex was officially launched on Sunday, 21st May 2017, by Ms Sim Ann, "Senior Minister of State for Ministry of Culture, Community & Youth, and Ministry of Trade & Industry."

The event was hosted by TAATF Charity Ambassadors Didicazli and Shahril Wahid. Artists Nana Karia and Zaleha Hamid performed in the launch event and assisted in the appeal for donation.

The donation boxes at Joo Chiat Complex managed to collect \$129,517 in donations.

Geylang Serai has been the primary location for placements of the TAA Trust Fund donation boxes during TAATF Charity Campaigns. TAATF explored locations outside of Geylang Serai in 2017, in particular, East Point Mall and Tampines Hub.

The launch of the TAA Trust Fund donation box at Tampines Hub was graced by Mr Masagos Zulkifli, Minister for the Environment and Water Resources & Minister-in-charge of Muslim Affairs. The launch at East Point Mall was graced by Mr Charles Chong, Deputy Speaker of Parliament.

Launch of donation box @ Neighbourhood Hubs



Donation Visits



Community leaders, grassroots leaders, children from childcare centers and teachers visited the donation booths at Tanjong Katong Complex and Joo Chiat Complex. They made their contributions to TAATF to support the less fortunate.

- Minister Grace Fu and Grassroots Leaders of Yuhua SMC - 10 June 2017
- Ilham Childcare - 14 June 2018
- Iman Kindergarten - 20 June 2018
- Al-Nasry Kindergarten - 20 May 2018

TAA Trust Fund was given the opportunity to collaborate with Nestle-MILO in Ramadan 2017 for a joint project 'The Ramadan Giving Campaign' initiated by Nestle-MILO. For every \$30 spent by consumers on MILO products, a MILO hamper was donated to TAATF beneficiaries. Roadshows were held at Bedok North and Tampines GIANT to promote the campaign, joined by MILO ambassador Fandi Ahmad.

Mdm Halimah Yacob, Speaker of Parliament of Singapore, graced the occasion as our Guest of Honour.

Radio DJs from GOLD 95FM were among the celebrities who visited selected TAATF beneficiaries to present the MILO hampers.

A total of 1,000 MILO hampers were donated and given to TAATF beneficiaries at the end of 'The Ramadan Giving Campaign'.

An *Iftar* was held on 15th June 2017 for TAATF beneficiaries to break fast together with Fandi Ahmad at Orange Ballroom, Tanjong Katong Complex. The *Iftar* was graced by Dr Mohamad Maliki Osman, Senior Minister of State, Ministry of Defence and Ministry of Foreign Affairs.

TAA-MILO Collaboration



Fund Raising Activities

Celebfest Ramadan 2017 organised by Rosevalley was held on 16th to 18th June 2017 at Suntec City Convention Centre. TAATF was the adopted charity for the event. Celebfest proved to be a significant platform for TAATF to further reach out to the community and provide insights into the challenges faced by beneficiaries through the designated programmes on stage. A total of \$24,550 was raised from the event.

The second event, **Celebfest Y.E.S** by Rosevalley was held on 10th to 12th November 2017 at Suntec City Convention Centre with TAA Trust Fund as the adopted Charity. The TAATF booth decoration was sponsored by Sentimental Wedding Services. Celebrity Chef Mel Dean added support to the fund raising by volunteering and donating part of the sale of his ChiliMex product to TAATF.

A total of \$20,975 was raised from Celebfest Y.E.S 2017.



CELEBFEST @ Suntec City



MegaXpress Wedding Asia @ Singapore Expo



TAA Trust Fund was the adopted Charity for **The Wedding Asia**, organised by MegaXpress Pte Ltd. The four-day event was held at Singapore Expo from 14th to 17th September 2017. Our beneficiaries were given a table to sell their home made product. The event was graced by former MP, Mr Wan Hussin Zoonhri.

A total of \$12,146 was raised from The Wedding Asia.

Fund Raising Activities

Friday Collection @ Mosque

TAA Trust Fund annual Friday Donation Drive was held on 23 June 2017. About 100 students from Madrasah Aljunied Al-Islamiah volunteered. The student volunteers were transported to 70 mosques islandwide by volunteer taxi drivers from Persatuan Amal dan Ibadat (PADI). The Donation Drive was on a school holiday and therefore the number of students who participated was 100 instead of the required 140 students. However, the Friday Donation Drive managed to raise \$98,731 in donations.

TAA Trust Fund contributed \$20,000 to Madrasah Aljunied's Student Welfare Fund as part of the TAATF campaign.

Friday Collection @ Mosque



Sinaran Hati Concert

*A 25th Anniversary Concert with a theme
“Membina Sinar Harapan”*

Sinaran Hati on Mediacorp TV Suria has been a key charity concert for TAA Trust Fund annually. It was held on 26 January 2018 which culminated the year-long celebration of TAATF 25th Anniversary.

The theme for the programme was Heroes, commemorating the efforts and contributions by people who journeyed with TAATF over 25 years since the Trust Fund was established. Sinaran Hati was graced by Mr Tan Chuan-Jin, Speaker of Parliament.

Stories of TAATF beneficiaries were featured along with performances by Singapore artists Taufik Batisah, Sufi Rashid, Sarah Aqilah, Hariani Hassan Bakri, Iskandar Ismail, Eka Marina and Hyrul Anuar. Award-winning Malaysian artist Faizal Tahir made a special appearance to further support the appeal for donation.

A total of \$616,203 was raised from the Sinaran Hati Concert.



Operation Retreat

Operation Retreat



TAA Trust Fund had an engaging and productive Operational Retreat from 8th to 9th April 2017, held at Grands I Hotel, Batam. 28 participants comprising of TAATF Executive Committee members, staff and volunteers took part in the 2-day Retreat. After the Strategic Planning Retreat, this is the first time TAATF organised an Operational Retreat since the Trust Fund was established in 1992.

Themed “Enhancing the Framework & Complying with Governance”, the TAATF Operational Retreat assessed TAATF’s operations and developed ideas and initiatives that could be implemented for TAATF to progress further within the next two years.

The areas of discussion during the Retreat were the Fundraising Methodology, Donation Box Management and Security, Disbursement Process, as well as the new initiative *Projek Gerak Masyarakat*.

The TAATF work plan for the coming years was mapped out during the Retreat while adopting recommended ideas generated through discussions.



Appreciation Dinner

The TAATF Appreciation Dinner was held at M Hotel on 23rd March 2017. Certificates of Appreciation were presented to members of the TAATF Executive Committee who completed their term, to acknowledge their contributions to TAA Trust Fund. Appointment letters were presented to the newly appointed members of the Executive Committee.

Among the highlights are the Presentation of Long-service Award which was presented to three Executive Members, Mr Muhd Harmizan Abdul Hamid, Mr Farihullah and Mr Syed Abu Bakar who have served TAATF for 10-year. The Award was presented by Ms Tin Pei Ling, MP for MacPherson SMC.



Appreciation Dinner



Volunteering in TAA

Our volunteers are passionate in volunteerism and willing to offer their time and expect nothing in return. Those who volunteered at TAATF were given the opportunity to participate actively in various activities and serving in their areas of expertise.

TAATF has formulated a Volunteer's Focus Group (VFG) to help facilitate TAATF's activities, especially in fund raising. Each focus group is headed by one of our Executive Committee Members.

Volunteer Focus Group:

1. Communications & Media – Ms Siti Zulriah Mohd Rahmat
2. Disbursement – Ms Nur Amalina Abdul Gani
3. Finance – Ms Hasnah Hassan
4. Fundraising – Mr Muhd Harmizan Abdul Hamid
5. Governance and Operations – Mr Mohd Najiib Jasin Amin Sahib
6. Human Resource – HJ Farihullah s/o Abdul Wahab



Statements And Declarations

Institute of Public Character

TAA Trust Fund obtained its IPC status in 2007. With an IPC status, every donor who contributes to TAATF is entitled to a tax deduction of 2.5 times of the amount donated. TAATF current IPC status will expire in 30 April 2019.

Board of Trustees

There are 5 members in the Board of Trustees. Their primary role is to provide strategic direction for TAATF. The 5 Trustees are non-executive members. They do not receive any kind of remuneration.

In the year under review, the Board of Trustees met twice.

Executive Committee

17 Executive Committee members are nominated by the respective TAATF's affiliated organisations to oversee the operations of TAATF. They serve a two-year term. All of our Executive Committee members do not receive any kind of remuneration. However, the Head of Executive Committee receives an honorarium as part of transport reimbursement. In the year under review, the Executive Committee held six meetings. The Head of Executive Committee attended all meetings conducted by the Board of Trustees as the representative of the Executive Committee.

Employees

In 2017, the TAATF Secretariat team comprise of a Senior Manager and three Executive Officers, being full time employees. The Senior Manager attended both the Board of Trustees and Executive Committee meetings. None of the full-time employees earns more than \$100,000 per year.

All full-time employees were required to undergo at least 24-hours of training.

Part-time admin assistants were employed during the month of Ramadan to support the Application and Disbursement work processes.

Funding

TAATF is a self-funded voluntary organisation that is solely dependent on public contributions and the support from the community at large. Hence, various fundraising projects were organised throughout the year of review to attain more funds.

Grants

While TAATF is a self-funded voluntary organisation, it received a grant of \$11,394 for the year under review from the Ministry of Manpower and Inland Revenue Authority of Singapore. The objective for providing the grant is to help organisations manage the rising labour cost, under the Wage Credit Scheme (WCS).

Audit

In this current financial year, TAATF's accounts were audited by M Barak & Co. TAATF provided its full co-operation throughout the audit period. Based on recommendations put forward by auditors, TAATF started working closely with our stakeholders in ensuring proper governance practices are put in place.

As part of TAATF's efforts to continue its accountability and transparency, TAATF declares that all funds received are disbursed and utilised within Singapore.

30 Percent Limit

The 30% cap as stipulated in Regulation 15 (1) of the Charities Act and Charities (Approved IPC Amendment) Regulates had been complied with. For the year under review, TAATF's expenditure to income on fundraising is 25%.

Conflict of Interest

All Trustees, Executive Committee, Employees, and Volunteers, have made their declarations on the Disclosure of the Statements and potential conflict of interest with regards to their association with TAATF. If a conflict of interest arises, the person concerned will be excluded from making the approval of transactions to which they have an interest in.

Reserve Policy

The Reserve Policies adopted by TAA Trust Fund is as follows:

1. The Board will annually review the amount of reserves that are required to ensure that they are adequate to fulfil TAATF's continuing obligations.
2. TAATF will maintain its reserves for 2 years of its annual operating expenditures and disbursement activities for beneficiaries. The provision of the reserve allows TAATF to continue operating during difficult financial times.
3. TAATF's current reserves are valued at \$1.4 million, and TAATF will top-up annually based on operating and disbursement costs, until the value reach \$2.5 million.
4. The reserves shall not be utilised except with the recommendation of the Executive Committee and the approval of the Trustees.

Standard Operating Procedure (SOP)

TAA Trust Fund updates the SOP regularly to include the latest procedures and policies.

The SOP contains the financial procedures, responsibilities of full-time staff, human resource policies, asset management, methods of acquiring donations and sponsorships, conflict of interest, campaigns and publicity.

Loan Policy

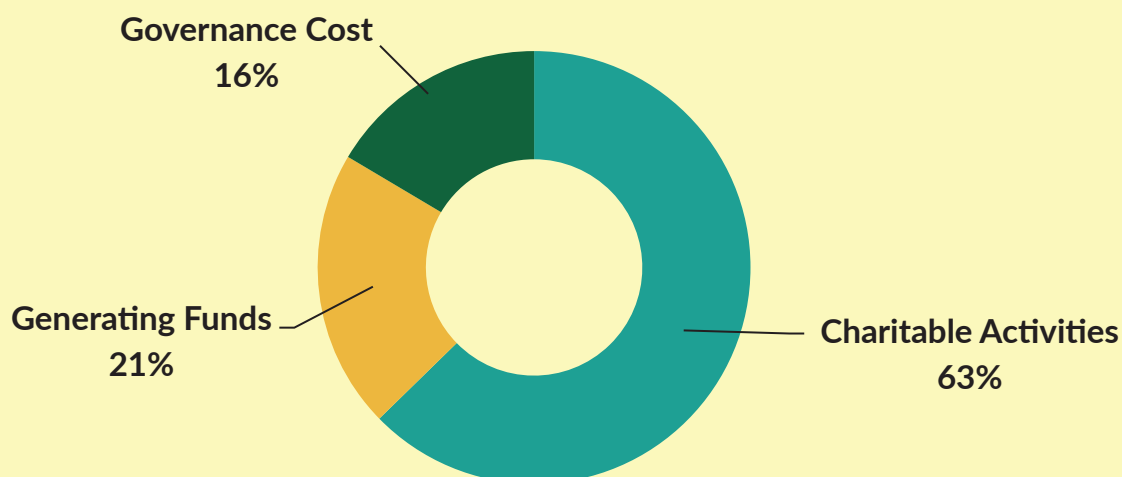
TAATF adopt a "No loan Policy".

Key Statistics

Expenditure FY2017/18

Charitable Activities	\$1,011,689
Generating Funds	\$336,535
Governance Cost	\$265,757
	\$1,613,981

Key Expenditure



Ramadan Statistics

FINANCIAL YEAR	TELEPOLL	STREET COLLECTIONS	SINARAN HATI	DIRECT DONATION	OTHERS	TOTAL
FY2017/18	265,523	401,515	616,203	228,390	84,126	1,595,757
FY2016/17	250,741	409,721	594,048	181,651	82,119	1,518,280

TABUNG AMAL AIDILFITRI TRUST FUND
(Constituted under a Trust Deed in the Republic of Singapore)

AUDITED FINANCIAL STATEMENTS- 31 MARCH 2018

M Barak & Co.
Public Accountants and Chartered Accountants
Singapore

TABUNG AMAL AIDILFITRI TRUST FUND
(Constituted under a Trust Deed in the Republic of Singapore)

REPORT AND FINANCIAL STATEMENTS- 31 MARCH 2018

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Unique Entity Number	T06CC1974E
Date of Registration	30 June 2006
Registered Address	845 Geylang Road #04-10 Tanjong Katong Complex Singapore 400845
Country of Registration	Singapore
Functional Currency	Singapore
Presentation Currency	Singapore

TABUNG AMAL AIDILFITRI TRUST FUND
(Constituted under a Trust Deed in the Republic of Singapore)

STATEMENT BY THE EXECUTIVE COMMITTEE

In the opinion of the Executive Committee, the accompanying financial statements together with the notes to the financial statements set out on pages 5 to 20 are properly drawn up so as to give a true and fair view of the state of affairs of the Fund as at 31 March 2018 and of the results of its financial activities, changes in fund and cash flows of the Fund for the financial year ended on that date. And at the date of this statement there are reasonable grounds to believe that the Fund will be able to pay its debts as and when they fall due.

On behalf of the Executive Committee



Zulkifli Mohammed
Chairman



Muhammad Harmizan Bin Abdul Hamid
Head of the Executive Committee

Singapore

3 August 2018



**INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF
TABUNG AMAL AIDILFITRI TRUST FUND
(Registered as a Trust in Singapore)**

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of the Tabung Amal Aidilfitri Trust Fund (the "Fund") which comprise the statement of financial position as at 31 March 2018, and the statement of financial activities and statement of cash flows for the financial year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements are properly drawn up in accordance with the provisions of the Singapore Charities Act (Chapter 37) and Charities Accounting Standard (CAS) so as to give a true and fair view of the state of affairs of the Fund as at 31 March 2018 and the results of the financial activities, changes in fund and cash flows of the Fund for the financial year ended on that date.

Basis for Opinion

We conducted our audit in accordance with Singapore Standards on Auditing (SSAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Fund in accordance with the Accounting and Corporate Regulatory Authority (ACRA) Code of Professional Conduct and Ethics for Public Accountants and Accounting Entities (ACRA Code) together with the ethical requirements that are relevant to our audit of the financial statements in Singapore, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ACRA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Executive Committee's Responsibility for the Financial Statements

The Executive Committee is responsible for the preparation of the financial statements that give a true and fair view in accordance with the Charities Accounting Standards and the Singapore Charities Act (Chapter 37), and for devising and maintaining a system of internal accounting controls sufficient to provide a reasonable assurance that assets are safeguarded against loss from unauthorised use or disposition; and transactions are properly authorised and that they are recorded as necessary to permit the preparation of true and fair financial statements and to maintain accountability of assets.

In preparing the financial statements, the Executive Committee is responsible for assessing the Fund's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Trustees either intends to liquidate the Fund or to cease operations, or has no realistic alternative but to do so.

The Executive Committee's responsibilities include overseeing the Fund's financial reporting process.

Auditors' Responsibility for the audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SSAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- (a) identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- (b) obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control;
- (c) evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Executive Committee;
- (d) conclude on the appropriateness of Executive Committee's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Fund to cease to continue as a going concern; and
- (e) evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Executive Committee regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on Other Legal and Regulatory Requirements

Opinion

In our opinion:

- (a) the accounting and other records required by the regulations under the Charities Act Chapter 37 to be kept by the Fund have been properly kept in accordance with the provisions of those regulations; and
- (b) the fund raising events conducted by the Fund during the year ended 31 March 2018 have been carried out in accordance with the requirements of the Charities (Institution of a Public Character) Regulations and proper accounts and other records have been kept of the fund raising appeals.

During the course of our audit, nothing has come to our attention that causes us to believe that during the year:

- (a) The use of the donation moneys was not in accordance with the objective of the Fund as required under regulation 11 of the Charities (Institutions of Public Character) Regulations; and
- (b) The Fund has not complied with the requirements of regulation 15 (Fund raising expenses) of the Charities (Institutions of Public Character) Regulations.

Basis for Opinion

We conducted our audit in accordance with SSAs. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Compliance section of our report. We are independent of the Fund in accordance with the ACRA Code together with the ethical requirements that are relevant to our audit of the financial statements in Singapore, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ACRA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on management's compliance.

Executive Committee's Responsibility for compliance with Legal and Regulatory requirements

The Executive Committee is responsible for ensuring that the receipts, expenditure, investment of moneys and the acquisition and disposal of assets, are in accordance with the provisions of the acts. This responsibility includes implementing accounting and internal controls as Executive Committee determines are necessary to enable compliance with the provisions of the regulations.

Auditors' Responsibility for the compliance audit

Our responsibility is to express an opinion on Executive Committee's compliance based on our audit of the financial statements. We planned and performed the compliance audit to obtain reasonable assurance about whether the receipts, expenditure, investment of moneys and the acquisition and disposal of assets, are in accordance with the provisions of the Acts.

Our compliance audit includes obtaining an understanding of the internal control relevant to the receipts, expenditure, investment of moneys and the acquisition and disposal of assets; and assessing the risks of material misstatement of the financial statements from non-compliance, if any, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Because of the inherent limitations in any accounting and internal control system, non-compliances may nevertheless occur and not be detected.



M Barak & Co.
Public Accountants and
Chartered Accountants
Singapore
3 August 2018

TABUNG AMAL AIDILFITRI TRUST FUND
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2018

	Note	2018 \$	2017 \$
ASSETS			
NON-CURRENT ASSET			
Plant and equipment	4	<u>12,499</u>	<u>14,925</u>
CURRENT ASSETS			
Fixed deposits	5	<u>1,400,000</u>	<u>1,157,068</u>
Other receivables	6	<u>357,453</u>	<u>169,233</u>
Cash and cash equivalents	7	<u>910,519</u>	<u>1,376,441</u>
Total Current Assets		<u>2,667,972</u>	<u>2,702,742</u>
TOTAL ASSETS		<u><u>2,680,471</u></u>	<u><u>2,717,667</u></u>
LIABILITY AND FUND			
CURRENT LIABILITY			
Other payables	8	<u>18,751</u>	<u>37,723</u>
FUND			
Unrestricted fund			
General fund	9	<u>2,661,720</u>	<u>2,679,944</u>
TOTAL LIABILITY AND FUND		<u><u>2,680,471</u></u>	<u><u>2,717,667</u></u>

The accompanying notes from an integral part of these financial statements

**TABUNG AMAL AIDILFITRI TRUST FUND
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2018**

		2018 <u>Unrestricted</u> General fund \$	2017 <u>Unrestricted</u> General fund \$
INCOME			
Income from Generated Funds			
<u>Voluntary income</u>			
Donations from individuals and organisations		225,526	181,651
Zakat donations		2,864	-
Other income		11,394	20,088
		239,784	201,739
 <u>Fundraising activities for generating funds</u>			
Sinaran Hati TV Charity Show		616,203	594,048
Talian Amal TAA		265,523	250,741
Street to street collection	10	401,515	409,721
Other fundraising income		52,684	37,299
	20	1,335,925	1,291,809
 <u>Investment income</u>			
Profit income from term deposits		20,048	24,732
TOTAL INCOME		1,595,757	1,518,280
EXPENDITURE			
Cost of Generating Funds			
<u>Voluntary income</u>			
Other expenses		5,223	33,668
 <u>Fundraising activities</u>			
Sinaran Hati TV Charity Show		219,400	185,115
Talian Amal TAA		67,581	63,212
Street to street collection		27,018	16,875
Other fundraising expenses		17,313	6,581
	20	331,312	271,783
		336,535	305,451
 Charitable Activities			
Financial assistance to beneficiaries	11	994,900	1,004,250
Cost of disbursement		5,692	5,395
Advertisement		240	1,567
Employee benefit costs	12	10,857	18,833
		1,011,689	1,030,045

The accompanying notes from an integral part of these financial statements

TABUNG AMAL AIDILFITRI TRUST FUND
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2018

		2018	2017
	Note	<u>Unrestricted</u> General fund	<u>Unrestricted</u> General fund
		\$	\$
EXPENDITURE (Continued)			
Governance Costs			
Accountancy fee		2,670	2,670
Audit fee		3,800	3,800
Bank charges		730	949
Depreciation	4	6,153	5,765
Employee benefit costs	12	176,606	147,144
General expenses		557	986
Appreciation dinner for volunteers		-	2,925
Honorarium	14	8,424	8,424
Insurance		4,531	5,028
Loss on disposal of assets		-	10
Printing, postage and stationery		5,908	4,703
Refreshments and entertainment		1,223	1,819
Rental of equipment		1,990	1,990
Rental of office premises		37,634	37,634
Small assets		128	49
Stamp duties		-	422
Staff training		107	-
TAA anniversary dinner		6,450	25,959
Telephone and internet		1,885	1,618
Transport		70	472
Travel (retreat)		6,218	50
Utilities		673	650
Website maintenance		-	579
		265,757	253,646
TOTAL EXPENDITURE		1,613,981	1,589,142
NET EXPENDITURE	9	(18,224)	(70,862)
<u>Reconciliation of fund</u>			
Total fund brought forward	9	2,679,944	2,750,806
Total fund carried forward	9	2,661,720	2,679,944

The accompanying notes from an integral part of these financial statements

TABUNG AMAL AIDILFITRI TRUST FUND
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2018

	Note	2018 \$	2017 \$
CASH FLOW FROM OPERATING ACTIVITIES			
Net expenditure		(18,224)	(70,862)
Adjustments for :			
Depreciation	4	6,153	5,765
Profit income from term deposits		(20,048)	(24,732)
Loss on disposal of assets		-	10
Operating cash flows before changes in working capital		<u>(32,119)</u>	<u>(89,819)</u>
Changes in working capital			
Increase in other receivables		(188,220)	(55,409)
(Decrease) / increase in other payables		(18,972)	20,960
		<u>(207,192)</u>	<u>(34,449)</u>
NET CASH FLOW USED IN OPERATING ACTIVITIES		<u>(239,311)</u>	<u>(124,268)</u>
CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of plant and equipment	4	(3,727)	(8,740)
Proceeds on disposal of assets		-	180
Placement of short term fixed deposits		(242,932)	252,156
Profit income from term deposits		20,048	24,732
NET CASH FLOW (USED IN) / GENERATED FROM INVESTING ACTIVITIES		<u>(226,611)</u>	<u>268,328</u>
NET (DECREASE) / INCREASE IN CASH AND CASH		<u>(465,922)</u>	<u>144,060</u>
CASH & CASH EQUIVALENTS AT BEGINNING OF YEAR		<u>1,376,441</u>	<u>1,232,381</u>
CASH & CASH EQUIVALENTS AT END OF YEAR	7	<u>910,519</u>	<u>1,376,441</u>

The accompanying notes from part of these statutory financial statements

TABUNG AMAL AIDILFITRI TRUST FUND

Notes to the Financial Statements

Accounting policies and explanatory notes to the financial statements for the year ended 31 March 2018

These notes form an integral part of and should be read in conjunction with the accompanying financial statements.

1 General information

Tabung Amal Aidilfitri Trust Fund ("the Fund") is constituted under a trust deed drawn and registered and domiciled in the Republic of Singapore. The Fund is a registered charity under the Charities Act, Chapter 37 since 30 June 2006. Its Unique Entity number (UEN) is T06CC1974E.

The Fund has been accorded the status of an Institution of Public Character (IPC) (IPC No. 000602) since 1 August 2007. Its present IPC status is effective from 1 November 2016 to 30 April 2019.

The principal activities of the Fund are those of promoting the relief of poverty, distress and sickness of the community in general in Singapore who may be in need of financial assistance and the promotion of any charitable purposes for the benefit of the Singapore community. There have been no significant changes in the nature of these activities during the financial year.

The registered address of the Fund is at 845 Geylang Road #04-10 Tanjong Katong Complex Singapore 400845.

2 Basis of preparation and accounting policies

Statement of Compliance

The financial statements have been prepared in accordance with the Charities Accounting Standards (CAS) issued by the Accounting Standards Council of Singapore. The Fund is also subject to the provisions of the Charities Act, Cap 37.

Basis of Preparation

(i) Functional and presentation currency

The financial statements are expressed in Singapore Dollars (\$), which is the Fund's functional and presentation currency.

(ii) Basis of measurement

The financial statements have been prepared on historical cost convention except as described in the accounting policies that follow.

In the process of applying the Fund's accounting policies in the preparation of financial statements in conformity with CAS requires management to exercise its judgements, certain critical accounting estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources and disclosure of contingent assets and liabilities at the reporting date, and the amounts of income and expenses during the financial year. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Although these estimates are based on Executive Committee's best knowledge of the current events and actions, actual results may ultimately differ from those estimates.

TABUNG AMAL AIDILFITRI TRUST FUND

Notes to the Financial Statements

Accounting policies and explanatory notes to the financial statements for the year ended 31 March 2018

The areas involving a higher degree of judgment or complexity, or areas where assumptions and estimates are significant to the financial statements are disclosed in Note 3.

Revenue Recognition

Income is recognised in the statement of financial activities when the effect of a transaction or other event results in an increase in the Fund's net assets. Income is recognised when the following 3 factors are met:

- (i) Entitlement - The Fund has control over the rights or other access to the resource, enabling the Fund to determine its future application.
- (ii) Certainty - It is probable that the income will be received; and
- (iii) Measurement - The amount of the income can be measured by the Fund with sufficient reliability.

Donations and corporate sponsorship

Income from donations from individuals and corporate sponsorship are accounted for when received, except for committed donations and corporate cash sponsorship that are recorded when the commitments are signed.

Grants

Grants including those for the acquisition of property, plant and equipment are recognised as income when there is evidence of entitlement, which will normally exist when the grant is formally expressed in writing. Where entitlement is demonstrable and no conditions are attached, such promises are recognised as income once the criteria of certainty and measurement are met.

Profit from term deposits

Profit from term deposits is recognised on a time proportion basis using the effective profit method.

Plant and equipment

Items of plant and equipment are measured at cost less accumulated depreciation. All items of plant and equipment are initially recorded at cost.

The initial cost of plant and equipment comprises its purchase price, including legal and brokerage fees, import duties and non-refundable purchase taxes, after deducting trade discounts and rebates. It also comprise of any direct attributable costs of bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

In situations where it can be clearly demonstrated that the expenditure has resulted in an increase in the future economic benefits expected to be obtained from the use of an item of plant and equipment beyond its originally assessed standard of performance, the expenditure is capitalised as an additional cost of plant and equipment.

TABUNG AMAL AIDILFITRI TRUST FUND

Notes to the Financial Statements

Accounting policies and explanatory notes to the financial statements for the year ended 31 March 2018

Depreciation is charged so as to allocate the cost of assets less their residual values over their estimated useful lives, using the straight-line method. The following annual rate is used for the depreciation of plant and equipment:

Renovation	5 years
Office equipment	3 – 5 years
Furniture and fittings	5 years

The residual values and useful lives of plant and equipment are reviewed and adjusted as appropriate, at each statement of financial position date. The effects of any revision of the residual values and useful lives are included in the statement of financial activities for the financial year in which the changes arise.

Fully depreciated assets still in use are retained in the financial statements.

Subsequent expenditure relating to plant and equipment that have already been recognised is added to the carrying amount of the asset only when it is probable that future economic benefits associated with the item will flow to the Fund and the cost of the item can be measured reliably. Cost of day-to-day servicing of an item of plant and equipment such as repairs and maintenance is normally charged to the statement of financial activities in the period in which the costs are incurred.

On disposal of an item of plant and equipment, the difference between the net disposal proceeds and its carrying amount is taken to the statement of financial activities.

Financial assets

Classifications

The Fund classifies its financial assets in the following categories: loans and receivables. The classification depends on the purpose for which the assets were acquired. Management depends the classification of its financial assets at initial recognition and re-evaluates this designation at every reporting date.

Loans and receivables

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market. They are classified as current assets, except those expected to be realised later than 12 months after the statement of financial position date which are classified as non-current assets. Loans and receivables comprises of trade and other receivables, fixed deposits and cash and cash equivalents.

Recognition and de-recognition

Financial assets are recognised when, and only when, the Fund becomes a party to the contractual provisions of the financial instrument. Usual purchases and sales of financial assets are recognised on trade-date – the date on which the Fund commits to purchase or sell the asset.

A financial asset is derecognised when the contractual rights to receive cash flows from the assets have expired or have been transferred and the Fund has transferred substantially all risks and rewards of ownership.

TABUNG AMAL AIDILFITRI TRUST FUND

Notes to the Financial Statements

Accounting policies and explanatory notes to the financial statements for the year ended 31 March 2018

Measurement

When financial assets are recognised initially, they are measured at the transaction price excluding transaction costs, if any, which shall be recognised as expenditure immediately in the statement of financial activities.

Impairment

The Fund assesses at each reporting date whether there is objective evidence that a financial asset or group of financial assets is impaired.

An allowance for impairment of loans and receivables, including other receivables, is recognised when there is objective evidence that the Fund will not be able to collect all amounts due according to the original terms of the receivables and investments. Significant financial difficulties of the debtor, probability that the debtor will enter bankruptcy or financial reorganisation, and default or delinquency in payments is considered indicators that the receivable is impaired. The amount of the allowance is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted at the original effective interest rate. The amount of the allowance for impairment is recognised in the statement of financial activities.

If, in subsequent period, the amount of an impairment loss decreases and the decrease can be related objectively to any event occurring after the impairment was recognised, the previously recognised impairment loss will be reversed. Any reversal, however, shall not exceed what the carrying amount would have been had the impairment not been recognised previously. The reversed amount shall be recognised in the statement of financial activities immediately.

Other receivables

Other receivables, excluding prepayments, are initially recognised at their transaction price, excluding transaction costs, if any. Transaction costs are recognised as expenditure in the statement of financial activities. Prepayments are initially recognised at the amount paid in advance for the economic resources expected to be received in the future.

Subsequent to initial recognition, trade and other receivables, excluding prepayments, are measured at cost less any accumulated impairment losses. Prepayments are measured at the amount paid less the economic resources received or consumed during the financial period.

Cash and cash equivalents

Cash and cash equivalent comprises of cash at banks, on hand and short-term deposits, highly liquid investments that are readily convertible to known amount of cash which are subject to insignificant risk of changes in value.

Other payables

Other payables, excluding accruals, are recognised at their transaction price excluding transaction costs, if any, at both initial recognition and subsequent measurement. Transaction costs are recognised as expenditure in the statement of financial activities as incurred. Accruals are recognised at the best estimate of the amount payable.

TABUNG AMAL AIDILFITRI TRUST FUND

Notes to the Financial Statements

Accounting policies and explanatory notes to the financial statements for the year ended 31 March 2018

Provision for other liabilities and charges

Provisions are recognised when the Fund has a present obligation (legal or constructive) as a result of a past event, it is probable that the Fund will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the statement of financial position date, taking into account the risks and uncertainties surrounding the obligation. Where a provision is measured using the cash flows estimated to settle the present obligation, its carrying amount is the present value of those cash flows.

When some or all of the economic benefits required to settle a provision are expected to be recovered from a third party, the receivable is recognised as an asset if it is virtually certain that reimbursement will be received and the amount of the receivable can be measured reliably.

Contingencies

Contingent liabilities are not recognised in the financial statements. They are disclosed unless the possibility of an outflow of resources embodying economic benefits is remote. A contingent asset is not recognised in the financial statements but disclosed when an inflow of economic benefit is probable.

Operating lease

Leases are classified as operating leases when the lessor effectively retains substantially all the risks and benefits of ownership of the leased item. Operating lease payments are recognised as an expense in the statement of financial activities on a straight-line basis over the lease term.

The aggregate benefit of incentives provided by the lessor is recognised as a reduction of rental expense over the lease term on a straight-line basis.

Expenditures

Expenditures are recognised in the statement of financial activities once the goods or services have been delivered or rendered. Expenditure on performance-related grants are recognised to the extent the specified services or goods have been provided. Expenditures in the statement of financial activities are classified under the costs of generating funds, cost of charitable activities, and governance costs.

Classification

Cost of generating funds

All cost associated with generating income from all sources other than from undertaking charitable activities are included under cost of generating funds.

Cost of charitable activities

All resources applied in undertaking activities to meet the Fund's charitable objectives are classified under cost of charitable activities.

TABUNG AMAL AIDILFITRI TRUST FUND

Notes to the Financial Statements

Accounting policies and explanatory notes to the financial statements for the year ended 31 March 2018

Governance costs

Costs incurred in respect of governance arrangements which relate to the general running of the Fund, activities that provide the governance infrastructure, which allows the Fund to operate, and to generate the information required for public accountability and costs incurred in relation to strategic planning processes that contribute to future development of the Fund are classified under governance costs.

Allocation of costs

Where appropriate, expenditures which are specifically identifiable to each costs classifications are allocated directly to the type of costs incurred. Where apportionment between each costs classification is necessary, the following apportionment bases are applied:

- Usage
- Per capita (i.e. on the number of people employed within an activity) ;
- Floor area occupied by an activity; and
- On time basis.

Where costs cannot be wholly attributable to an activity, they are apportioned on a basis consistent with the uses of the resources.

Employee compensation

Defined contribution plans

Defined contribution plans are post-employment benefit plans under which the Fund pays fixed contributions into separate entities such as the Central Provident Fund ("CPF"), on a mandatory, contractual, or voluntary basis. The Fund has no further payment obligations once the contributions have been paid. The Fund's contribution to defined contribution plans are recognised as employee compensation expenses when they are due.

Employment leave entitlement

Employment entitlements to annual leave are recognised when they accrue to employees. A provision is made for the estimated liability for annual leave as a result of services rendered by employees up to the statement of financial position date.

Events after reporting date

Post year-end events that provide additional information about the Fund's position at the reporting date (adjusting events) are reflected in the financial statements. Post year-end events that are not adjusting events are disclosed in the notes to the financial statements when material.

3 Critical Accounting Estimates, Assumptions and Judgments

Estimates, assumptions and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

TABUNG AMAL AIDILFITRI TRUST FUND

Notes to the Financial Statements

Accounting policies and explanatory notes to the financial statements for the year ended 31 March 2018

The Executive Committee are of the opinion that there are no critical judgements (other than those involving estimates) that have significant effect on the amounts recognised in the financial statements.

Key sources of estimation uncertainty

The key assumptions concerning the future, and other key sources of estimation uncertainty at the reporting date, that have significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year, are discussed below.

Allowance for impairment of receivables

The Fund reviews the adequacy of allowance for impairment of receivables at each closing by reference to the ageing analysis of receivables, and evaluate the risks of collection accordingly to the credit standing and collection history of individual customer. If there are indications that the financial position of a customer has deteriorated resulting in an adverse assessment of his risk profile, an appropriate amount of allowance will be provided.

Estimated useful life of plant and equipment

The Fund reviews annually the estimated useful lives of plant and equipment based on factors such as business plans and strategies, expected level of usage and future technological developments. It is possible that future results of operations could be materially affected by changes in these estimates brought about by changes in the factors mentioned.

4 Plant & equipment

	Renovation \$	Office equipment \$	Furniture and fittings \$	Total \$
Cost				
Balance as at 1 April 2016	35,160	19,585	8,944	63,689
Additions	-	1,600	7,140	8,740
Disposal	-	(203)	-	(203)
Balance as at 31 March 2017	35,160	20,982	16,084	72,226
Additions	-	3,404	323	3,727
Disposal	-	-	-	-
Balance as at 31 March 2018	35,160	24,386	16,407	75,953
Accumulated Depreciation				
Balance as at 1 April 2016	31,128	13,176	7,245	51,549
Charge for the year	1,520	2,321	1,924	5,765
Disposal	-	(13)	-	(13)
Balance as at 31 March 2017	32,648	15,484	9,169	57,301
Charge for the year	1,497	2,605	2,051	6,153
Disposal	-	-	-	-
Balance as at 31 March 2018	34,145	18,089	11,220	63,454
Carrying amount as at 31 March 2018	1,015	6,297	5,187	12,499
Carrying amount as at 31 March 2017	2,512	5,498	6,915	14,925

TABUNG AMAL AIDILFITRI TRUST FUND

Notes to the Financial Statements

Accounting policies and explanatory notes to the financial statements for the year ended 31 March 2018

5 Fixed deposits

	2018	2017
	\$	\$
Fixed deposits	<u>1,400,000</u>	<u>1,157,068</u>

The fixed deposits yield fixed and bonus profit payments of 1.20 % to 1.40% (2017: 0.70 % to 1.20%) per annum and with a maturity period of 8 to 12 months (2017: 8 to 12 months).

6 Other receivables

	2018	2017
	\$	\$
Donation receivables	346,620	159,341
Deposits	9,713	9,713
Prepayments	1,120	179
	<u>357,453</u>	<u>169,233</u>

7 Cash and cash equivalents

	2018	2017
	\$	\$
Cash in hand	118	204
Cash at banks	610,401	1,119,109
Short-term deposits	300,000	257,128
	<u>910,519</u>	<u>1,376,441</u>

The short-term deposits yield fixed and bonus profit payments of 0.60% (2017: 0.35% to 1.20%) per annum and with a maturity period of 2 (2017: 1 to 3) months.

8 Other payables

	2018	2017
	\$	\$
Accruals	<u>18,751</u>	<u>37,723</u>

TABUNG AMAL AIDILFITRI TRUST FUND

Notes to the Financial Statements

Accounting policies and explanatory notes to the financial statements for the year ended 31 March 2018

9 General fund – Unrestricted

	2018	2017
	\$	\$
Balance at beginning of the year	2,679,944	2,750,806
Net expenditure for the year	(18,224)	(70,862)
Balance at end of the year	<u>2,661,720</u>	<u>2,679,944</u>

Unrestricted general fund is expendable at the discretion of the Executive Committee in furtherance of the Fund's objects.

During the financial year, the Fund disbursed an amount of S\$180,000 (2017: \$180,000), as financial assistance to various institutional organisations which run programme for charitable activities, so as to partially utilise the reserves accumulated from prior years.

10 Donations received at TAA collection centres

	2018	2017
	\$	\$
Joo Chiat Complex	129,517	135,195
Mosques	98,731	110,435
Tanjong Katong Complex	66,808	75,997
Geylang Serai Market	29,033	36,402
Bazaars	50,976	24,437
Others	26,450	27,255
	<u>401,515</u>	<u>409,721</u>

11 Financial assistance to beneficiaries

	Number of beneficiaries		2018	2017
	2018	2017	\$	\$
Financial assistance to individuals:				
- @ \$500	2	-	1,000	-
- @ \$300	2,625	2,632	787,500	789,600
- @ \$250	11	44	2,750	11,000
- @ \$100	4	-	400	-
Special disbursements	12	9	3,250	1,650
Educational & Public institutions:	7	8		
- Madrasah Aljunied Al-Islamiah			20,000	20,000
- LBKM			30,000	30,000
- MKAC Association			30,000	30,000
- PERTAPIS			30,000	30,000
- Muhammadiyah Association			30,000	30,000
- Malay Youth Literary Association			30,000	30,000
- PPIS			30,000	30,000
- Sinaran Hati			-	2,000
			<u>994,900</u>	<u>1,004,250</u>

TABUNG AMAL AIDILFITRI TRUST FUND

Notes to the Financial Statements

Accounting policies and explanatory notes to the financial statements for the year ended 31 March 2018

12 Employee benefit costs

	2018 \$	2017 \$
<u>Charitable activities</u>		
Short-term benefits		
- Staff salaries and bonuses	9,295	15,681
Defined contribution plans		
- Employer's CPF contribution	1,562	3,152
	10,857	18,833
 <u>Governance costs</u>		
Short-term benefits		
- Staff salaries and bonuses	152,728	127,143
- Transport allowances	3,600	3,600
- Medical fees	50	49
Defined contribution plans		
- Employer's CPF contribution	19,447	16,008
- SDL	781	344
	176,606	147,144
	187,463	165,977

As at 31 March 2018 the Fund employed 4 (2017: 4) full time employees. There were no employees (2017: Nil) whose remuneration exceeded \$100,000 per annum.

13 Related party transactions

Parties are considered related if one party has the ability, directly or indirectly, to control the other party, or exercise significant influence over the other party in making financial and operating decisions or vice versa. Parties are also considered to be related party if they are subject to common control or common significant influence. Related parties may be individuals or corporate entities.

There are no transactions took place between the Fund and related parties at terms agreed between the parties except for the key management personnel compensation disclosed in Note 14.

14 Key management personnel compensation

None of the Fund's employees has the authority and responsibility for planning, directing and controlling the activities of the Fund, directly or indirectly. Such functions are handled by the Executive Committee who are acting on a voluntary basis and are not remunerated except for one office-bearer who received honorarium during the year.

TABUNG AMAL AIDILFITRI TRUST FUND

Notes to the Financial Statements

Accounting policies and explanatory notes to the financial statements for the year ended 31 March 2018

Key management personnel refers to the Head of the Executive Committee of the Fund. The Honorarium received during the year consists of the following:

	2018	2017
	\$	\$
Short-term benefits		
- Transport allowance	7,200	7,200
Defined contribution plans		
- Employer's CPF contribution	1,224	1,224
	<u>8,424</u>	<u>8,424</u>

15 Loans

During the financial year, no loans were given to any employee, executive committee member or any other parties.

16 Tax-exempt receipts

During the financial year, the Fund issued tax-exempt receipts for donations collected amounting to \$333,829 (2017: \$298,330).

17 Income tax

The Fund is an approved Trust organisation under the Charities Act, Chapter 37. It is also an IPC under the Income Tax Act, Chapter 134. No provision for taxation has been made in the financial statements as the Fund is exempt from income tax in accordance with the provisions of the Income Tax Act, Chapter 134.

18 Operating lease commitments

At the end of the financial year, the Fund was committed to making the following lease rental payments under non-cancellable operating leases for office premises:

	2018	2017
	\$	\$
Not later than one year	39,624	39,624
Later than one year but not later than 5 years	<u>31,874</u>	<u>71,499</u>

19 Donations/grants and sponsorship to other charities

The Fund did not provide any donations/grants and sponsorship to other charities during the financial year except for those charities disclosed in Note 11.

TABUNG AMAL AIDILFITRI TRUST FUND

Notes to the Financial Statements

Accounting policies and explanatory notes to the financial statements for the year ended 31 March 2018

20 Fund raising income and expenses

	2018	2017
	\$	\$
Gross donations	1,335,925	1,291,809
Direct cost of fundraising expenses	(331,312)	(271,783)
Percentage of direct fundraising expenses over gross donations	25%	21%

21 Authorisation of financial statements

The financial statements of the Tabung Amal Aidilfitri Trust Fund (the "Fund") for the financial year ended 31 March 2018 were authorised for issue in accordance with a resolution of the Executive Committee on 3 August 2018.



*To all our donors, sponsors, partners and volunteers
for your kind support.*

Thank you





Meringankan Beban Membina Harapan

Menjayakan Kempen Dana Amal TAA - Ramadan

TALIAN AMAL:

1900 112 9050 \$50

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Sumbangan boleh dilakukan menerusi:



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TABUNG AMAL AIDILFITRI



TABUNG AMAL AIDILFITRI

TAA Trust Fund - 845 Geylang Road, Tanjong Katong Complex, #04-10 Singapore 400845