



# ANNUAL REPORT

## FY2024/2025

Tabung Amal Aidilfitri Trust Fund



# Seikhlas SUMBANGAN Semanis SENYUMAN

SUMBANGAN ANDA  
MENGUKIR SENYUM  
KESYUKURAN

Derma \$50 dan ke atas layak  
mendapat potongan cukai 250%.  
Emelkan kepada kami nombor  
NRIC/FIN/UEN anda dan screenshot  
derma anda ke [info@taa.org.sg](mailto:info@taa.org.sg)

Lungsuri [www.TAA.sg](http://www.TAA.sg) untuk  
keterangan lanjut.

**PAYNOW**  
UEN: T06CC1974E



Bank Transfer  
DBS 027-015127-2  
"TAA Trust Fund"

Lelaman Giving.Sg  
 [giving.sg](http://giving.sg)  
[tinyurl.com/giving-sg-taa](http://tinyurl.com/giving-sg-taa)

Cek Kepada:  
 TAA TRUST FUND



Mari bersama Sahabat TAA,  
A B Shaik (Personaliti Mediabase),  
dalam menyokong TAA meringankan  
cabaran hidup mereka yang ditimpa  
kesusahan dan yang sangat-sangat  
memerlukan bantuan anda.

Sekitar  
**3000**  
Penerima

"Shukur alhamdulillah atas bantuan anda.  
Semoga Allah membalaunya dengan  
keberkatan dan rezeki yang melimpah."  
- Puan Rahmah, Penerima Bantuan TAA

**TAA TRUST FUND**



**TAA TRUST FUND**  
BLK 2 JOO CHIAT ROAD, #04-1121  
JOO CHIAT COMPLEX,  
SINGAPORE 420002





**Unique Entity Number** T06CC1974E

**Officially Registered** 30th June 2006

**Trust Deed** Updated on 3rd March 2022

**Institution of  
Public Character** No. 000602  
Registered on 1st August 2007  
IPC Status valid until 31st January 2028

**Registered Address** Block 2, Joo Chiat Road  
#04-1121, Joo Chiat Complex  
Singapore 420002

**Contact Info** Telephone No: 6748 8188  
Email: [info@taa.org.sg](mailto:info@taa.org.sg)  
Website: [www.taa.org.sg](http://www.taa.org.sg)

**Finance Info** Banks:  
Development Bank of Singapore (DBS)  
May Bank Singapore Limited

Auditor : MSA & Partners PAC  
(Public Accountants & Chartered Accountants)  
For financial Year: 1st April 2024 to 31st March 2025

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# Message by

# Board of Trustees

Since our establishment in 1992, TAA Trust Fund has stood as a beacon of compassion—uplifting and empowering families in need, so they may continue their lives with dignity, hope, and joy. What began as a humble initiative has today flourished into a trusted institution, driven by a deep sense of duty to serve the underserved in our local community.

We are truly heartened that TAA's mission is also shared across all levels of society gaining increased support from corporate and private entities who continue to give in the spirit of solidarity and shared humanity. Each and every donor plays a vital role in this journey, and we extend our heartfelt thanks for your enduring support. This legacy of impact was made possible through the unwavering leadership of the TAA Executive Committee under the stewardship of Mr. Mohd Najib Sahib, and the tireless dedication of our Secretariat team.

As we chart our future, we recognise that the road ahead will bring new challenges—but we embrace them with open hearts and united purpose. Our commitment remains firm: to adapt, innovate, and strengthen our reach to ensure no deserving family is left behind. With your continued trust and the collective spirit of our community, we look forward to building an even brighter future together.



**Mr Hamsani Raoh** joined the Board of Trustees in 2006. He has held various positions at MMOs including Mendaki Foundation as Board Member and as Chairman of SGM Corporative.



**Mr AmeerAli Abdeali, JP, PPA (G), PBM** has served TAA as its Secretary since 2006. He has been involved in social and community work for more than 48 years including as Council Member for the Inter-Religious Organisation. He is currently the Honorary President of MKAC.



**Mr Zulkifli Mohammed**, was TAA past Chairman from 2008 to 2023. He now continues as a Trustee. He was a Member of Parliament and a Political Secretary till 1996. He was the past President of Majlis Pusat Singapore.



**Mr Izzuddin Taherall, JP, BBM (L)** is a founder member of Tabung Amal Aidilfitri in 1992 and currently serving TAA as a Trustee, since 2006. He was a past President of Persatuan 4PM and now serving as Adviser.



**Mdm Sapiyah d/o Junab Abdul Barick Molla, JP** joined Trustees in 2021. She served as President of PPIIS for 6 years. She was also a Board Member for Yayasan MENDAKI from 2011 to 2015 and subsequently conferred the title of Justice of the Peace for 10 years.



**Mr Farihullah s/o Abdul Wahab Saifullah, PBS** joined Trustees in 2023. He served in the TAA Executive Committee (EXCO) since 2006 and was Head of EXCO from 2020 to 2023. He is currently the Chairman of SASCO Senior Citizens' Homes and President of United Indian Muslims Association. He was President of the Federation of Indian Muslims for 5 years since 2013.

# Message by

## Executive Committee

FY2024/25 has been a period of remarkable progress and heartfelt impact for TAA Trust Fund. Guided by our mission to uplift and support families in need and our unwavering commitment to serve our beneficiaries with compassion, responsibility and transparency.

This year, we were especially heartened to extend the largest quantum of Aidilfitri assistance ever disbursed at \$500 per household; bringing joy and dignity to many families as they celebrated the festive season. This milestone reflects not only the generosity of our donors but also our shared belief in providing meaningful support where it matters most.

In June 2024, we also launched two transformative initiatives namely Sinar Harapan and Sinar Bakti. These programmes offer targeted aid and empowerment opportunities for families and students facing challenges. They represent our evolving approach towards long-term, impactful assistance beyond financial relief, focusing on resilience, education, and community care.

As we look ahead, we are energized by the capabilities and passion of our current secretariat team. This group of young, competent, and creative professionals brings fresh ideas and dedication to the forefront of our operations, ensuring that TAA remains innovative and responsive to the changing needs of our community. With their drive and commitment, we are confident in our ability to scale new heights in service excellence and meaningful outreach.

The Executive Committee extends our deepest gratitude to our donors, partners, volunteers, and staff for walking this journey with us. Together, we are building a stronger, more compassionate future for all.



Center: Mr Zaky Mohamad Senior Minister of State, Ministry of Defence & Ministry of Sustainability and the Environment and on his right, Mr Mohd Najiib Sahib, TAA EXCO Head, along with some members of the TAA 11th EXCO.

## Kenali TAA - About Us

**TAA TRUST FUND (Tabung Amal Aidilfitri Trust Fund)** was founded in 1992, with the mission to help the poor, needy and less fortunate community.

In 2006, TAA became a registered Charity Trust, and in 2007, it was granted the status of an Institution of Public Character (IPC). TAA has maintained a three-year IPC status by the Commissioner of Charities (COC), demonstrating high compliance with transparency and good governance practices.

TAA is a proud member of the National Council of Social Service (NCSS) and actively participates in the SG Cares movement. It is currently supported by 16 Institutional Member organizations that serve on the TAA Executive Committee.



## Mission

To provide assistance to the disadvantaged in the community.



## Vision

To be the platform for the community to foster the spirit of giving.



## Our Objective

TAA aims to journey alongside our community by providing financial aid through raised donations. Our goal is to offer holistic support to beneficiaries through inter-agency referrals and partnerships within the social service sector.

# TAA Institutional

## Members

The members of the Executive Committee are nominated by their respective TAA Institutional Members. The Head of the Executive Committee chairs the committee meetings. This committee is responsible for overseeing the organization's daily operations. Members serve a two-year term and may be renominated for up to 10 years. There are 5 sub-committees known as Focus Group Committees. There is no remuneration provided for members.

### Institutional Members



Association of  
Muslim Professionals



Muslim Converts  
Association of Singapore



Federation of  
Indian Muslims



Jamiyah Singapore



Singapore Malay  
Teachers' Union



PMBM Scholarship  
Fund Board



Muslim Kidney  
Action Association



Muslimin Trust Fund  
Association



Muhammadiyah  
Association



Malay Youth Literary  
Association  
(4PM)



Pertapis  
Singapore



Singapore Muslim  
Women's



Singapore Malay Teachers'  
Co-operative Ltd



Singapore Malay  
Chamber of  
Commerce & Industry



United Indian Muslim  
Association



Yayasan Mendaki

# Organisation Structure



# Sinaran TAA

## Community Support Services (css)

### Who We Help

From 1st April 2024 to 31st March 2025, TAA provided assistance to 3,427 beneficiaries through our financial aid programmes.

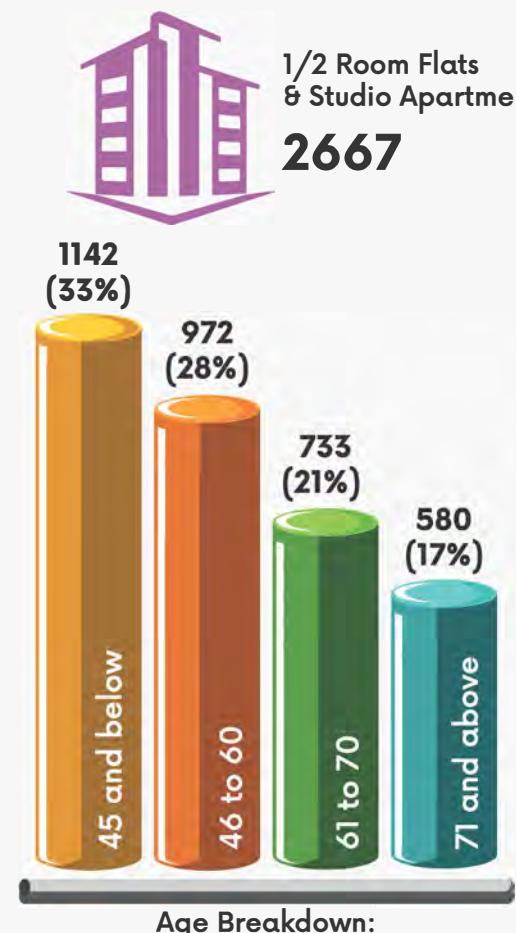
Sinar Ramadan: <b>3,368</b>	<b>\$1,682,740</b> (inclusive of Zakat funds)
Sinar Harapan: <b>170*</b>	<b>\$93,000</b>
Sinar Bakti: <b>30</b>	<b>\$7,856</b>
Sinar Ihsan: <b>85**</b>	<b>\$10,140</b>

**TOTAL BENEFICIARIES** **3,427**

**TOTAL DISBURSEMENT** **\$1,793,736**

\* All Sinar Harapan beneficiaries are made up of Sinar Ramadan recipients who met eligibility criteria for Sinar Harapan.

\*\* Out of the 85 beneficiaries for Sinar Ihsan, 56 were from Sinar Ramadan and 29 are new.



### Fidyah & Zakat:



**GRAND TOTAL**  
**\$1,804,849**

Inclusive of Fidyah

## Sepadu

Sepadu is the implementation of a common application form for social/financial assistance. The main goal for the standardized application form is to provide a form that would be commonly accepted by participating organizations, simplifying the application process for applicants seeking assistance and welfare services from TAA Trust Fund and its member organizations. In addition, this SEPADU Form eliminates the need for applicants to fill out multiple forms for different organizations, reducing redundancy and saving time. By adopting this initiative, organizations can collectively enhance their service delivery while simplifying the process for those seeking assistance.

The launch of the Sepadu form was organized 25 November 2024 when 5 member organizations signed a Memorandum of Understanding for the adoption of Sepadu.



Federation of Singapore Indian Muslims



Muslim Kidney Action Association



Pertapis Education and Welfare Centre



United Indian Muslim Association



TAA Trust Fund



Assoc Prof Faishal Ibrahim (Center), Senior Minister of State for Ministry of Home Affairs and Acting Minister-in-Charge of Muslim Affairs, and, on his right, TAA Trustee, Mr Ameerali Abdeali, with representatives of each SEPADU organisation member namely (from left) Mr Muhammad Malkan from MKAC, Mr Mohamed Bilal from FSIM, Mr Mohd Najib Sahib from TAA, Mr Mohamed Shaharin from Pertapis and Mr Haja Maideen from UIMA.

## Sinar Ramadan

Sinar Ramadan is TAA's flagship disbursement which falls during Ramadan every year. During FY2024/25, 16 families received \$400 on May 2024 who were appeal cases for Ramadan 2024 disbursement which occurred within FY2023/24.

For 2025, a total of 3,352 families received a quantum of \$500 each in Ramadan which is the highest quantum per family that TAA has ever disbursed for our flagship disbursement. This brought the total amount disbursed for Sinar Ramadan 2025 to \$1,676,000. Below is the breakdown of the Sinar Ramadan disbursement for the past 3 years:

Year	Quantum	Total
Ramadan 2023	\$400	\$1,819,000
Ramadan 2024	\$450	\$1,350,500
Ramadan 2025	\$500	\$1,676,000

At the ceremony, Dr Maliki and Mdm Saadiah presented Hari Raya money envelopes and goodie bags to the beneficiaries. Dr Maliki also awarded appreciation certificates to TAA partners who have significantly participated in our Sinar Ramadan 2025 campaign namely Mediacorp WARNA942, IM Volunteers, Simply Archery and Nanyang Girls High School.

## Sinar Ihsan

Formerly known as Dana Darurat, Sinar Ihsan is a general disbursement initiative given to beneficiaries who apply for financial aid on an adhoc basis throughout the financial year. These are generally in support of urgent financial needs faced by beneficiaries including payment of outstanding medical bills, sudden loss of income through unemployment due to ill health or death of sole breadwinner, accidents, etc.

For FY24/25, TAA disbursed a total of \$10,140 to 85 applicants under the Sinar Ihsan fund. Out of the 85 applicants, 56 are those also who have applied for Sinar Ramadan. While the remaining 29 applicants are those who have not applied for any other TAA funding.

*Dr Maliki Osman and Mdm Saadiah Sahal speaking to TAA beneficiaries at the Disbursement Ceremony.*



## Sinar Harapan

On 29th June 2024, TAA launched Sinar Harapan, a special disbursement for our beneficiaries with children attending post-secondary education. The event was graced by Ms Rahayu Mahzam, Minister of State for the Ministry of Communications & Information and Ministry of Health. The launch ceremony was attended by more than 400 participants, including representatives of MMOs and Madrasahs, TAA corporate donors and beneficiary families who are eligible to receive Sinar Harapan financial aid. The aim of Sinar Harapan is to recognize the efforts of our beneficiaries who continue to encourage their children to pursue post-secondary education despite their economic circumstances. Sinar Harapan is TAA's initiative to give motivation to these struggling families to break away from the inter-generational cycle of poverty and a better future by encouraging pursuit of higher education. Sinar Harapan received \$10,000 funding from UAE Singapore Business Council (UAESBC) and a 3-year grant from Lee Foundation of \$100,000 per year.

For the inaugural run of Sinar Harapan, 186 eligible students from 170 families received a quantum of \$500 each. This brings to a total of \$93,000 which was disbursed from July to October 2024.



Ms Rahayu Mahzam (Second from Left), Minister of State for Communications & Information and Health, receiving a mock cheque from Dr Brian Shegar, President of UAE Singapore Business Council, accompanied by (left) Mr Mohd Najiib Sahib, Head of TAA EXCO, and (right) Mr D'Cruz Firdaus, Deputy Head of TAA EXCO.

## Sinar Bakti



Ms Rahayu Mahzam (Center), Minister of State for Communications & Information and Health, with (left) Ms Afza Fahmidah, Lead for TAA Community Engagement Sub-Committee, and (right) Mr D'Cruz Firdaus, Deputy Head of TAA EXCO.

Sinar Bakti was launched at the same event as Sinar Harapan at the Singapore EXPO. This initiative aims to empower the children of our beneficiaries who are in post-secondary education youths. The inaugural run of the programme ran from July 2024 to March 2025 and received funding of \$25,000 from Lew Foundation. Under the programme, the youths were invited to sign up for volunteer programmes organized by TAA or any of our institutional member organizations. Upon completion of 8 hours of volunteer work per month, TAA will remunerate each youth directly with a sum of \$100. Through participation and interactions in organised activities, we aim to expose our beneficiaries' children to positive community network where they can potentially adopt positive values including responsibility and discipline.

For the inaugural run of Sinar Bakti, 30 students contributed 616 volunteer hours to TAA and our institutional members between July 2024 to March 2025 earning a total of \$7,856.25.

**“**  
I hope to gain more courage by helping those in need like how TAA have done and make more friends so that I can learn to be independent in the future...  
-Sinar Bakti Volunteer #1

**“**  
It's a good opportunity for me to volunteer in this kind of event or activities because it helped me and encouraged me more to be a better person and helping hand for others.  
-Sinar Bakti Volunteer #2

**“**  
I think it's good to volunteer in this kind of activities or event because it helps us to make more friends and learn about other things that going on outside.  
-Sinar Bakti Volunteer #3

# Ikatan TAA

# Community Outreach Engagement (COE)

## TAA Ramadan Charity Campaign 2025

Since our establishment in 1992, every year TAA beneficiaries look forward to receive our signature annual disbursement during Ramadan. This disbursement coincides with our most significant annual fundraising campaign i.e. TAA Ramadan Charity Campaign or better known in Malay as Kempen Dana Amal Ramadan TAA. For the past 3 years, each financial year overlaps with the tail-end or beginning of 2 Ramadans within the same FY. In terms of financial years, FY 24/25 garnered a record donation amount of \$2,243,090.



A key strategy during this campaign was reaching out to our generous donors through valued partnerships with Mediacorp Radio Warna942, Berita Harian as well as online donation platforms like giving.sg. In addition, we maintained the deployment of our traditional fundraising method of placing donation boxes at the Geylang Serai Ramadan Bazaar, Celebfest Ramadan and various eateries and retail establishments across Singapore.



Launch of TAA Ramadan Campaign 2025

The campaign was launched at Grand Dahlia @ Joo Chiat Complex on 21 February 2025. Our GOH was Mr Zaqy Mohamad, Senior Minister of State for Defence and Manpower. During the event, TAA successfully raised more than \$72,700 with highest cheque donation came from Salleh Marican Foundation with their signature amount of \$52,222.

Mr Zaqy Mohamad unveiled the official campaign poster, which prominently featured wheelchair-bound TAA beneficiary, Mdm Rahmah Bte A Aziz and the newly crowned "Sahabat TAA" (TAA Companion), Mr A B Shaik Banafe, a prominent Mediacorp Artiste who will be the face and voice of TAA Charity Campaigns in 2025.



Mr Zaqy Mohamad (Left), Senior Minister of State, Ministry of Defence & Ministry of Sustainability and the Environment, at the launch ceremony of TAA Ramadan Charity Campaign 2025 with (on wheelchair) Mdm Rahmah, TAA Beneficiary, and her husband, Mr Mohamed Daan (standing behind them). While Mr A B Shaik, Sahabat TAA and Mediacorp Warna 942 DJ, and Mr Mohd Najiib Sahib, Head of TAA EXCO, look on.

## Sinaran Hati Charity Campaign 2024

Our second annual flagship charity campaign, Sinaran Hati, was organised from 2nd September to 2nd November 2024. The campaign is a crucial push in the second half of the year for us to ensure our cause to help the disadvantaged families that we support are still in the minds and hearts of our donors. Initial runs of the Sinaran Hati campaign from 2007 to before 2020, made use of television charity shows. After the COVID era, TAA has capitalised on the digital media and online donations. We organised our very first online livestream charity show in conjunction with the launch ceremony of the Sinaran Hati Charity Campaign 2024 at Celebfest 2024 in Suntec City. The ceremony and subsequent LIVE interviews with celebrities and TAA stakeholders were livestreamed across our Facebook, Instagram and YouTube pages from 1pm to 7pm. The event was hosted by beloved local celebrity, Mr Suhaimi Yusof, and was graced by Dr Tan See Leng, Minister for Manpower and Second Minister for Ministry of Trade & Industry.



The campaign garnered a total of \$337,102 which was about \$40,000 more than the previous year's campaign. In addition to fundraising through digital media, the partnership with WARNA942 was also a significant contribution to the success of the Sinaran Hati Campaign 2025. The WARNA942-Sinaran Hati Radio Campaign occurred from 30th September to 1st November 2025.



## Jamal Abdillah 'Seniman Berjasa' Concert

On 11 May 2024, TAA was appointed by Pos TKI and Jive Events, the organisers of Jamal Abdillah 'Seniman Berjasa' Concert, to be the Official Adopted Charity. We were allowed to bring our donation tins and boxes to the concert hall at The Star Theatre and collected donations from concert goers. The concert also featured the songstress Ms Francesca Peters and the late renowned local musician, Mr S Atan.



TAA staff and volunteers with (seated from left) songstress Dato' Francissca Peters, legendary singer and actor Dato' Jamal Abdillah, and the late renowned Singapore-born composer, Datuk S Atan

## Friday Mosque Collection 2024



On Friday, 5th July 2024, TAA was given the opportunity to collect funds in Mosques across Singapore. This year, TAA carried out the FMC with support from PADI, the Singapore Muslim taxi and private car captains association, volunteers from TAA beneficiaries and also IM Volunteers Network SG. Sincere appreciation also goes to Muhammadiyah Health & Day Care Centre who allowed us usage of their premises to be used as the coordination center.

We were truly moved by all the jemaahs' support that day which also fell on the last Friday of the Muslim year of 1445H. In addition to donation tins carried by our volunteers at the mosques, we also collected donations from PayNow via QR code displayed on the tins as well as in our Berita Harian and social media advertisements published that weekend.

## TAA TV Commercial Production 2025



TAA engaged Apparatus Film Production Company to produce our new TV commercial. The commercial featured 3 beneficiaries namely Mdm Kamsiah, Mdm Rahmah & family and Ms Rosfarah & family (pictured above). The Voice Over was done by Sahabat TAA and Mediacorp Warna 942 DJ, Mr A B Shaik.

# Financial Statements

## TAA ANNUAL FINANCIAL STATEMENTS FY25

**TABUNG AMAL AIDILFITRI TRUST FUND**  
(UEN: T06CC1974E)  
(Constituted under a Trust Deed in the Republic of Singapore)

**AUDITED FINANCIAL STATEMENTS  
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2025**

**MSA & PARTNERS PAC**  
**Public Accountants and Chartered Accountants**  
**Singapore**

**TABUNG AMAL AIDILFITRI TRUST FUND**  
(Reg. No.T06CC1974E)

Financial Statements - 31 March 2025

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<b>UNIQUE ENTITY NUMBER</b>	T06CC1974E
<b>DATE OF REGISTRATION</b>	30 June 2006
<b>REGISTERED ADDRESS</b>	2 Joo Chiat Road #04-1121 Joo Chiat Complex Singapore 420002
<b>COUNTRY OF REGISTRATION</b>	Singapore
<b>FUNCTIONAL CURRENCY</b>	Singapore Dollar
<b>PRESENTATION CURRENCY</b>	Singapore Dollar

**TABUNG AMAL AIDILFITRI TRUST FUND**  
(Reg. No. T06CC1974E)

**Statement by the Executive Committee**

In the opinion of the Executive Committee,

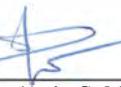
- a) the accompanying financial statements together with the notes to the financial statements set out on pages 5 to 34 are properly drawn up so as to give a true and fair view of the state of affairs of **Tabung Amal Aidilfitri Trust Fund** as at **31 March 2025**, and of the results of its financial activities, changes in funds and cash flows for the financial year ended on that date; and
- b) at the date of this statement, there are reasonable grounds to believe that Tabung Amal Aidilfitri Trust Fund will be able to pay its debts as and when they fall due.

The Executive Committee, with the approval of the Board of Trustees, authorised the issue of these financial statements on 9<sup>th</sup> July 2025.

The Executive Committee in office at the date of this report are:

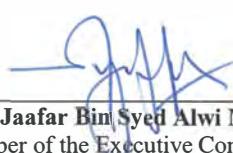
Mohd Najiib Bin Jasin Amin Sahib  
D'Cruz Firdaus Lionel Wilfred  
Syed Jaafar Bin Syed Alwi Madihi  
Muhammad Malkan Bin Muhamad (*appointed on 11<sup>th</sup> April 2025*)  
Afza Fahmidah Binte Amir  
Abdullah Arief Bin Ali  
Mohd Faizal Bin Ismail  
Abdul Malik Bin Abu Bakar  
Navin s/o Balachandran Nambiar  
Nor Ainah Mohamed Ali  
Mohamed Shamir Bin Abdul Wahid  
Haja Maideen s/o Kalandar Mastan  
Kasmawati Binte Masood  
Noor Azlan Bin Salim  
Mohideen Nizar s/o Anwar  
Fistri Anniza Novasari

*On behalf of the Executive Committee*

  
**Mohd Najiib Bin Jasin Amin Sahib**  
Head of the Executive Committee

Singapore

9 July 2025

  
**Syed Jaafar Bin Syed Alwi Madihi**  
Member of the Executive Committee  
& Lead for Finance Committee



**MSA & Partners PAC**  
Public Accountants & Chartered Accountants  
8A Jalan Pisang Singapore 199075  
Tel: (65) 6296 2776 Fax: (65) 6296 5363  
Email: [enquiries@msac.com.sg](mailto:enquiries@msac.com.sg)  
Website: [www.msac.com.sg](http://www.msac.com.sg)  
Reg No. 201803933D

Chartered Accountant  
SINGAPORE | Accredited Training Organisation

**INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF  
TABUNG AMAL AIDILFITRI TRUST FUND**  
(Registered as a Trust in Singapore)

***Report on the audit of the Financial Statements***

***Opinion***

We have audited the accompanying financial statements of Tabung Amal Aidilfitri Trust Fund (the "Fund"), which comprise the statement of financial position as at 31 March 2025, the statement of financial activities and statement of cash flows for the financial year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements are properly drawn up in accordance with the provisions of the Singapore Charities Act 1994 and other relevant regulations ("the Charities Act and Regulations"), and Charities Accounting Standards in Singapore (CASSs) so as to give a true and fair view of the state of affairs of the Fund as at 31 March 2025, and of the results of the financial activities, changes in funds and cash flows of the Fund for the financial year then ended.

***Basis for Opinion***

We conducted our audit in accordance with Singapore Standards on Auditing (SSAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Fund in accordance with the Accounting and Corporate Regulatory Authority (ACRA) Code of Professional Conduct and Ethics for Public Accountants and Accounting Entities (ACRA Code) together with the ethical requirements that are relevant to our audit of the financial statements in Singapore, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ACRA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

***Other Information***

Management is responsible for the other information. The other information comprises the statement by the Executive Committee but does not include the financial statements and our auditors' report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and in doing so, consider whether the other information is materially consistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report the fact. We have nothing to report in this regard.

## ***MSA & PARTNERS PAC***

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### ***Responsibilities of Management and Executive Committee for the Financial Statements***

Management is responsible for the preparation of the financial statements that give a true and fair view in accordance with the provisions of the Charities Act and Regulations, and with CASs, and for devising and maintaining a system of internal accounting controls sufficient to provide a reasonable assurance that assets are safeguarded against loss from unauthorised use or disposition, and transactions are properly authorised and that they are recorded as necessary to permit the preparation of true and fair financial statements and to maintain accountability of assets.

In preparing the financial statements, the Management is responsible for assessing the Fund's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Management either intends to liquidate the Fund or to cease operations, or have no realistic alternative but to do so.

The Executive Committee's responsibilities include overseeing the Fund's financial reporting process.

### ***Auditors' Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SSAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- a) identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- b) obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control;
- c) evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management;
- d) conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Fund to cease to continue as a going concern; and

***MSA & PARTNERS PAC***

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- e) evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Executive Committee regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

***Report on Other Legal and Regulatory Requirements***

In our opinion:

- (a) the accounting and other records required to be kept by the Fund have been properly kept in accordance with the provisions of the Charities Act and Regulations; and
- (b) the fund-raising events conducted by the Fund during the year ended 31 March 2025 have been carried out in accordance with the requirements of the Charities (Institution of a Public Character) Regulations and proper accounts and other records have been kept of the fundraising appeals.

During the course of our audit, nothing has come to our attention that causes us to believe that during the financial year:

- (a) the Fund has not used the donation moneys in accordance with its objectives as required under Regulation 11 of the Charities (Institutions of a Public Character) Regulations; and
- (b) The Fund has not complied with the requirements of Regulation 15 (Fundraising expenses) of the Charities (Institutions of Public Character) Regulations.

*MSA & Partners PAC*  
**MSA & PARTNERS PAC**  
Public Accountants and  
Chartered Accountants

Singapore

9 July 2025

**TABUNG AMAL AIDILFITRI TRUST FUND**  
 (Reg. No. T06CC1974E)

**Statement of Financial Position**  
**As at 31 March 2025**

	Notes	2025	2024
		\$	\$
<b>ASSETS</b>			
<b>Non-current assets</b>			
Plant and equipment	4	40,875	50,399
Intangible assets	5	17,663	23,823
		<u>58,538</u>	<u>74,222</u>
<b>Current assets</b>			
Fixed deposits	6	2,562,791	3,922,515
Other receivables	7	227,060	75,887
Cash and cash equivalents	8	3,003,120	758,435
		<u>5,792,971</u>	<u>4,756,837</u>
<b>Total assets</b>		<u>5,851,509</u>	<u>4,831,059</u>
<b>LIABILITIES AND FUNDS</b>			
<b>Non-current liability</b>			
Deferred grant	9	14,596	19,684
<b>Current liability</b>			
Other payables	10	120,077	98,853
<b>Total liabilities</b>		<u>134,673</u>	<u>118,537</u>
<b>Funds</b>			
<b>Unrestricted fund</b>			
General fund - unrestricted	11	5,580,251	4,614,024
<b>Restricted funds</b>			
General fund - restricted	11	34,042	-
Zakat fund - restricted	11	102,543	98,498
<b>Total funds</b>		<u>5,716,836</u>	<u>4,712,522</u>
<b>Total liabilities and funds</b>		<u>5,851,509</u>	<u>4,831,059</u>

The accompanying notes form an integral part of these financial statements

**TABUNG AMAL AIDILFITRI TRUST FUND**  
(Reg. No. T06CC1974E)

**Statement of Financial Activities**  
For the financial year ended 31 March 2025

Notes	Unrestricted	Restricted	Restricted	2025		2024	
	General Fund	General Fund	Zakat Fund	Total	Total	\$	\$
<b>INCOME</b>							
<b>Income from Generated Funds</b>							
<i>Voluntary income (Non-Campaign)</i>							
Donations from individuals and organisations							
Donations via PayNow	157,200	-	-	157,200	168,140		
Donations via Giving.Sg	38,310	-	-	38,310	43,365		
Donations via Bank transfers	15,908	-	-	15,908	13,961		
Donations via donation boxes	42,444	-	-	42,444	15,393		
Donations via eNets	184	-	-	184	2,517		
Donations from Cash & Cheques	20,067	-	-	20,067	12,271		
Donations in kind	6,934	-	-	6,934	-		
Restricted donations	-	10,000	-	10,000	-		
13	281,047	10,000	-	291,047	255,647		
Zakat donations	-	-	102,543	102,543	98,498		
Fidyah income	-	1,011	-	1,011	-		
Total voluntary income	281,047	11,011	102,543	394,601	354,145		

*Continued on the next page*

The accompanying notes form an integral part of these financial statements

**TABUNG AMAL AIDILFITRI TRUST FUND**  
(Reg. No. T06CC1974E)

**Statement of Financial Activities**  
For the financial year ended 31 March 2025

	Notes	Unrestricted	Restricted	Restricted	<b>2025</b>		<b>2024</b>		
		General Fund	General Fund	Zakat Fund	Total	Total			
<b>INCOME (Continued)</b>									
<b>Income from Generated Funds</b>									
<u>Fundraising activities for generating funds</u>									
Ramadan Charity Campaign	15,16	2,243,090	-	-	2,243,090	1,935,131			
Sinaran Hati Charity Campaign	17	337,102	-	-	337,102	298,457			
Events Activities		41,018	-	-	41,018	19,170			
Total fundraising activities for generating funds		2,621,210	-	-	2,621,210	2,252,758			
<u>Grants and other income</u>									
Grants received	19	473,244	125,000	-	598,244	440,049			
<u>Income from Financing Activities</u>									
Profit from Fixed Deposit		146,543	-	-	146,543	133,020			
Interest Earned		111	-	-	111	87			
		146,654	-	-	146,654	133,107			
<b>TOTAL INCOME</b>		<b>3,522,155</b>	<b>136,011</b>	<b>102,543</b>	<b>3,760,709</b>	<b>3,180,059</b>			

*Continued on the next page*

The accompanying notes form an integral part of these financial statements

**TABUNG AMAL AIDILFITRI TRUST FUND**  
(Reg. No. T06CC1974E)

**Statement of Financial Activities**  
For the financial year ended 31 March 2025

Notes	Unrestricted General Fund	Restricted General Fund	Restricted Zakat Fund	2025 Total \$	2024 Total \$
	\$	\$	\$	\$	\$
<b>EXPENDITURE</b>					
<b>Cost of generating funds</b>					
<u>Cost of voluntary income (Non-Campaign)</u>					
eNets transaction fees	25	-	-	25	26
Giving.sg transaction fees	752	-	-	752	3,399
Marketing	46,173	-	-	46,173	-
Total cost of voluntary income	46,950	-	-	46,950	3,425
<b>Fundraising activities</b>					
Ramadan Charity Campaign					
Ramadan Campaign expenses	15	211,930	-	211,930	121,497
Sinaran Hati Charity Campaign					
Sinaran Hati Campaign expenses	17	80,169	-	80,169	64,617
Other fundraising expenses					
Total cost of fundraising activities		22,654	-	22,654	11,483
		314,753	-	314,753	197,597
<b>Total cost of generating funds</b>					
		361,703	-	361,703	201,022

The accompanying notes form an integral part of these financial statements

*Continued on the next page*

**TABUNG AMAL AIDILFITRI TRUST FUND**  
(Reg. No. T06CC1974E)

**Statement of Financial Activities**  
For the financial year ended 31 March 2025

	Notes	Unrestricted	Restricted	Restricted	2025	2024	
		General Fund	General Fund	Zakat Fund	Total	Total	
<b>EXPENDITURE (Continued)</b>							
<b>Charitable activities</b>							
Cost of disbursement		42,284	-	-	42,284	25,303	
Employee costs							
Employer's CPF Contributions		5,361	-	-	5,361	9,772	
Salaries and Bonuses		35,502	-	-	35,502	66,348	
Staff welfare		83	-	-	83	-	
	21	40,946	-	-	40,946	76,120	
Financial assistance							
Dana Darurat		10,140	-	-	10,140	3,670	
Fidyah distribution		-	1,113	-	1,113	-	
Financial assistance to beneficiaries		1,594,242	100,856	88,498	1,783,596	3,169,500	
Zakat donations		-	-	10,000	10,000	-	
	20	1,604,382	101,969	98,498	1,804,849	3,173,170	
<b>Total cost of charitable activities</b>		<b>1,687,612</b>	<b>101,969</b>	<b>98,498</b>	<b>1,888,079</b>	<b>3,274,593</b>	

*Continued on the next page*

The accompanying notes form an integral part of these financial statements

**TABUNG AMAL AIDILFITRI TRUST FUND**  
(Reg. No. T06CC1974E)

**Statement of Financial Activities**  
For the financial year ended 31 March 2025

<b>EXPENDITURE (Continued)</b>	Notes	Unrestricted	Restricted	Restricted	<b>2025</b>		<b>2024</b>	
		General Fund	General Fund	Zakat Fund	Total	Total	Total	Total
<b>Governance costs</b>								
Accountancy fee		11,110	-	-	11,110	9,960		
Audit fee		5,900	-	-	5,900	5,900		
Advertisement		-	-	-	-	54		
Amortisation	5	6,160	-	-	6,160	4,810		
Bank charges		578	-	-	578	266		
Depreciation	4	14,970	-	-	14,970	16,732		
Employee costs								
(Salaries, bonuses, CPF, SDL)	21	312,625	-	-	312,625	250,206		
(Gratuity)	21	40,000	-	-	40,000	-		
Staff welfare (medical and transport)	21	6,041	-	-	6,041	5,822		
General expenses		617	-	-	617	189		
Gifts and donations		5,490	-	-	5,490	2,933		
Honorarium		40	-	-	40	-		
Insurance (fire and staff)		5,259	-	-	5,259	7,115		
Membership and subscriptions		2,554	-	-	2,554	3,642		
Printing, postage and stationery		5,072	-	-	5,072	5,835		
Refreshments and entertainment		1,326	-	-	1,326	1,132		
Relocation cost		-	-	-	-	12,183		
Rental of equipment		1,857	-	-	1,857	2,041		

The accompanying notes form an integral part of these financial statements

*Continued on the next page*

**TABUNG AMAL AIDILFITRI TRUST FUND**  
(Reg. No. T06CC1974E)

**Statement of Financial Activities**  
For the financial year ended 31 March 2025

	Notes	Unrestricted	Restricted	Restricted	2025	2024	
		General Fund	General Fund	Zakat Fund	Total	Total	
<b>EXPENDITURE (Continued)</b>							
<b>Governance costs</b>							
Rental of office premises - TKC		-	-	-	-	11,372	
Rental of work station - WGS		5,899	-	-	5,899	3,390	
Rental of office premises - JCC		59,122	-	-	59,122	64,729	
Repair and maintenance		305	-	-	305	-	
Small assets		2,214	-	-	2,214	435	
Staff training		244	-	-	244	-	
TAA anniversary & appreciation event		-	-	-	-	6,256	
TAA Donor system		7,500	-	-	7,500	-	
Telephone and internet		2,843	-	-	2,843	3,309	
Transport		1,018	-	-	1,018	118	
Utilities		1,442	-	-	1,442	1,128	
Website maintenance and system upgrade		6,427	-	-	6,427	4,518	
<b>Total Governance Costs</b>		<b>506,613</b>	<b>-</b>	<b>-</b>	<b>506,613</b>	<b>424,075</b>	
<b>TOTAL EXPENDITURE</b>		<b>2,555,928</b>	<b>101,969</b>	<b>98,498</b>	<b>2,756,395</b>	<b>3,899,690</b>	
<b>Net Income/(Expenditure)</b>		<b>966,227</b>	<b>34,042</b>	<b>4,045</b>	<b>1,004,314</b>	<b>(719,631)</b>	
<b>Reconciliation of funds</b>							
<b>Total fund brought forward</b>	11	<b>4,614,024</b>	<b>-</b>	<b>98,498</b>	<b>4,712,522</b>	<b>5,432,153</b>	
<b>Total fund carried forward</b>	11	<b>5,580,251</b>	<b>34,042</b>	<b>102,543</b>	<b>5,716,836</b>	<b>4,712,522</b>	

The accompanying notes form an integral part of these financial statements

**TABUNG AMAL AIDILFITRI TRUST FUND**  
(Reg. No. T06CC1974E)

**Statement of Cash Flows**  
For the financial year ended 31 March 2025

	Notes	2025	2024
		\$	\$
<b>Cash flows from operating activities</b>			
Net Income/(Expenditure)		1,004,314	(719,631)
<u>Adjustments for:</u>			
Amortisation	5	6,160	4,810
Depreciation	4	14,970	16,732
Deferred grant realised		(5,088)	(3,936)
Profit income from term deposits		(146,543)	(133,020)
<b>Operating cash flows before changes in working capital</b>		<u>873,813</u>	<u>(835,045)</u>
<u>Changes in working capital:</u>			
Other receivables		(151,173)	(23,371)
Other payables		21,224	91,089
Increase in deferred grant		-	8,640
		<u>(129,949)</u>	<u>76,358</u>
<b>Net cash generated from/(used in) operating activities</b>		<u>743,864</u>	<u>(758,687)</u>
<b>Cash flows from investing activities</b>			
Placement of short-term fixed deposits		1,359,724	(370,347)
Purchase of plant and equipment	4	(5,446)	(56,290)
Purchase of intangible assets	5	-	(10,800)
Profit income from term deposits		146,543	133,020
<b>Net cash generated from/(used in) investing activities</b>		<u>1,500,821</u>	<u>(304,417)</u>
<b>Net increase/(decrease) in cash &amp; cash equivalents</b>			
Cash and cash equivalents at the beginning of year		2,244,685	(1,063,104)
<b>Cash and cash equivalents at the end of year</b>	8	<u>758,435</u>	<u>1,821,539</u>
		<u>3,003,120</u>	<u>758,435</u>

The accompanying notes form an integral part of these financial statements

**TABUNG AMAL AIDILFITRI TRUST FUND**  
(Reg. No. T06CC1974E)

**Notes to Financial Statements**  
**For the financial year ended 31 March 2025**

These notes from an integral part of and should be read in conjunction with the accompanying financial statements.

**1. GENERAL INFORMATION**

Tabung Amal Aidilfitri Trust Fund (“the Fund”) is constituted under a trust deed drawn and registered and domiciled in the Republic of Singapore. The Fund’s Unique Entity number (UEN) is T06CC1974E.

The registered address and principal place of operations of the Fund is at 2 Joo Chiat Road, #04-1121 Joo Chiat Complex Singapore 420002.

The Fund is a registered charity under the Charities Act 1994 since 30 June 2006. The Fund has been accorded the status of an Institution of Public Character (IPC) (IPC No. 000602) since 1 August 2007. Its present IPC status is effective from 1 May 2025 to 31 January 2028.

The principal activities of the Fund are those of promoting the relief of poverty, distress and sickness of the community in general in Singapore who may be in need of financial assistance, and the promotion of any charitable purposes for the benefit of the Singapore community. There have been no significant changes in the nature of these activities during the financial year.

**2. BASIS OF PREPARATION AND ACCOUNTING POLICIES**

**Statement of Compliance**

The financial statements have been prepared in accordance with the Charities Accounting Standards (CAS) issued by the Accounting Standards Council of Singapore. The Fund is also subject to the provisions of the Charities Act 1994 and other relevant regulations.

**Basis of Preparation**

**(i) Functional and presentation currency**

The financial statements are expressed in Singapore Dollars (\$), which is the Fund’s functional and presentation currency.

**(ii) Basis of measurement**

These financial statements have been prepared on a going concern basis and do not include any adjustments to the carrying amounts and classification of assets, liabilities and reported expenses that may otherwise be required if the going concern basis was not appropriate.

The financial statements have been prepared on historical cost convention except as described in the accounting policies that follow.

**TABUNG AMAL AIDILFITRI TRUST FUND**  
(Reg. No. T06CC1974E)

**Notes to Financial Statements**  
**For the financial year ended 31 March 2025**

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**2. BASIS OF PREPARATION AND ACCOUNTING POLICIES (Continued)**

In the process of applying the Fund's accounting policies in the preparation of financial statements in conformity with CAS requires management to exercise its judgements, certain critical accounting estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources and disclosure of contingent assets and liabilities at the reporting date, and the amounts of income and expenses during the financial year.

The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Although these estimates are based on Executive Committee's best knowledge of the current events and actions, actual results may ultimately differ from those estimates.

The areas involving a higher degree of judgment or complexity, or areas where assumptions and estimates are significant to the financial statements are disclosed in Note 3.

**Revenue Recognition**

Income is recognised in the statement of financial activities when the effect of a transaction or other event results in an increase in the Fund's net assets. Income is recognised when the following 3 factors are met:

- (i) Entitlement - The Fund has control over the rights or other access to the resource, enabling the Fund to determine its future application.
- (ii) Certainty - It is probable that the income will be received; and
- (iii) Measurement - The amount of the income can be measured by the Fund with sufficient reliability.

*Donations and corporate sponsorship*

Income from donations from individuals and corporate sponsorship are accounted for when received, except for committed donations and corporate cash sponsorship that are recorded when the commitments are signed. Donations-in-kind are recognised when the fair value of the assets received can be reasonably ascertained.

*Profit from term deposits*

Profit from term deposits is recognised on a time proportion basis using the effective profit method.

*Grants*

Grants including those for the acquisition of property, plant and equipment are recognised as income when there is evidence of entitlement, which will normally exist when the grant is formally expressed in writing. Where entitlement is demonstrable and no conditions are attached, such promises are recognised as income once the criteria of certainty and measurement are met.

**Notes to Financial Statements**  
**For the financial year ended 31 March 2025**

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**2. BASIS OF PREPARATION AND ACCOUNTING POLICIES (Continued)**

**Government grants**

Government grants are recognised as a receivable when there is reasonable assurance that the grant will be received and all attached conditions will be complied with.

When the grant relates to an expense item, it is recognised as income on a systematic basis over the periods that the related costs, for which it is intended to compensate, are expensed. When the grant relates to an asset, the fair value is recognised as deferred income on the statement of financial position and is recognised as income in equal amounts over the expected useful life of the related asset.

When loans or similar assistance are provided by governments or related institutions with an interest rate below the current applicable market rate, the effect of this favourable interest is regarded as additional government grant.

**Expenditures**

Expenditures are recognised in the statement of financial activities once the goods or services have been delivered or rendered. Expenditure on performance-related grants are recognised to the extent the specified services or goods have been provided. Expenditures in the statement of financial activities are classified under the costs of generating funds, cost of charitable activities, and governance costs.

**Classification**

*Cost of generating funds*

All cost associated with generating income from all sources other than from undertaking charitable activities are included under cost of generating funds.

*Cost of charitable activities*

All resources applied in undertaking activities to meet the Fund's charitable objectives are classified under cost of charitable activities.

*Governance costs*

Costs incurred in respect of governance arrangements which relate to the general running of the Fund, activities that provide the governance infrastructure, which allows the Fund to operate, and to generate the information required for public accountability and costs incurred in relation to strategic planning processes that contribute to future development of the Fund are classified under governance costs.

**Allocation of costs**

Where appropriate, expenditures which are specifically identifiable to each cost classifications are allocated directly to the type of costs incurred.

**TABUNG AMAL AIDILFITRI TRUST FUND**  
(Reg. No. T06CC1974E)

**Notes to Financial Statements**  
**For the financial year ended 31 March 2025**

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**2. BASIS OF PREPARATION AND ACCOUNTING POLICIES (Continued)**

Where apportionment between each cost's classification is necessary, the following apportionment bases are applied:

- Usage;
- Per capita (i.e. on the number of people employed within an activity);
- Floor area occupied by an activity; and
- On time basis.

Where costs cannot be wholly attributable to an activity, they are apportioned on a basis consistent with the uses of the resources.

**Employee compensation**

Defined contribution plans

Defined contribution plans are post-employment benefit plans under which the Fund pays fixed contributions into separate entities such as the Central Provident Fund ("CPF"), on a mandatory, contractual, or voluntary basis. The Fund has no further payment obligations once the contributions have been paid. The Fund's contribution to defined contribution plans are recognised as employee compensation expenses when they are due.

Employment leave entitlement

Employment entitlements to annual leave are recognised when they accrue to employees. A provision is made for the estimated liability for annual leave as a result of services rendered by employees up to the statement of financial position date.

**Functional Currency and Foreign Currency transaction**

*Functional Currency*

Items included in the financial statements of the Fund are measured using the currency that best reflects the economic substance of the underlying events and circumstances relevant to that entity ("the functional currency"). The financial statements of the Fund are presented in Singapore dollars ("SGD"), which is the functional currency.

*Foreign Currency transaction*

Transactions in foreign currencies are measured in SGD and are recorded on initial recognition in the functional currency at exchange rates approximating those ruling at the transaction dates. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the reporting date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated using the exchange rates as at the dates of the initial transactions. Exchange differences arising on the settlement of monetary items or on translating monetary items at the end of the reporting period are recognised in the statement of financial activities.

**TABUNG AMAL AIDILFITRI TRUST FUND**  
(Reg. No. T06CC1974E)

**Notes to Financial Statements**  
**For the financial year ended 31 March 2025**

**2. BASIS OF PREPARATION AND ACCOUNTING POLICIES (Continued)**

**Plant and equipment**

Items of plant and equipment are measured at cost less accumulated depreciation. All items of plant and equipment are initially recorded at cost. The initial cost of plant and equipment comprises its purchase price, including legal and brokerage fees, import duties and non-refundable purchase taxes, after deducting trade discounts and rebates. It also comprises of any direct attributable costs of bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

In situations where it can be clearly demonstrated that the expenditure has resulted in an increase in the future economic benefits expected to be obtained from the use of an item of plant and equipment beyond its originally assessed standard of performance, the expenditure is capitalised as an additional cost of plant and equipment.

Depreciation is charged so as to allocate the cost of assets less their residual values over their estimated useful lives, using the straight-line method. The following annual rate is used for the depreciation of plant and equipment:

Renovation	5 years
Office equipment	3 – 5 years
Furniture and fittings	5 years

The residual values and useful lives of plant and equipment are reviewed and adjusted as appropriate, at each statement of financial position date. The effects of any revision of the residual values and useful lives are included in the statement of financial activities for the financial year in which the changes arise.

Fully depreciated assets still in use are retained in the financial statements.

Subsequent expenditure relating to plant and equipment that have already been recognised is added to the carrying amount of the asset only when it is probable that future economic benefits associated with the item will flow to the Fund and the cost of the item can be measured reliably. Cost of day-to-day servicing of an item of plant and equipment such as repairs and maintenance are normally charged to the statement of financial activities in the period in which the costs are incurred.

On disposal of an item of plant and equipment, the difference between the net disposal proceeds and its carrying amount is taken to the statement of financial activities.

**Intangible Assets – Acquired Computer Software System**

Acquired computer software systems are initially capitalised at cost which includes the purchase prices (net of any discounts and rebates) and other directly attributable costs of preparing the asset for its intended use. Direct expenditures including employee costs, which enhance or extend the performance of computer software beyond its specifications and which can be reliably measured, are added to the original cost of the software.

**TABUNG AMAL AIDILFITRI TRUST FUND**  
(Reg. No. T06CC1974E)

**Notes to Financial Statements**  
**For the financial year ended 31 March 2025**

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**2. BASIS OF PREPARATION AND ACCOUNTING POLICIES (Continued)**

Costs associated with maintaining the computer software are expensed off when incurred. It is subsequently carried at cost less accumulated amortisation. These costs are amortised to profit or loss using the straight-line method over their estimated useful lives of 5 years. The amortisation period and amortisation method of intangible assets other than goodwill is reviewed at least at each balance sheet date. The effects of any revision are recognised in profit or loss when the changes arise.

**Trade and other receivables**

Trade and other receivables excluding prepayments are initially recognised at their transaction price, excluding transaction costs, if any. Transaction costs are recognised as expenditure in the statement of financial activities as incurred. Prepayments are recognised at the amount paid in advance for the economic resources expected to be received in the future.

After initial recognition, trade and other receivables excluding prepayments are measured at cost less any accumulated impairment losses. Prepayments are measured at the amount paid less the economic resources received or consumed during the financial period.

At the end of each reporting period, where there is objective evidence that a receivable is impaired, the carrying amount of the asset is reduced through the use of an allowance account, and the amount of the loss is recognised in the statement of financial activities. The allowance recognised is measured as the difference between the asset's carrying amount and the undiscounted future cash flows that the Fund expects to receive from the receivables.

When the receivable is uncollectible, it is written off against the allowance account for receivables. Subsequent recoveries of amounts previously written off are credited in the statement of financial activities.

**Trade and other payables**

Trade and other payables excluding accruals are recognised at their transaction price, excluding transaction costs, if any, both at initial recognition and at subsequent measurement. Transaction costs are recognised as expenditure in the statement of financial activities as incurred. Accruals are recognised at the best estimate of the amount payable

**Cash and cash equivalents**

Cash and cash equivalent comprise of cash at banks, on hand and short-term deposits, highly liquid investments that are readily convertible to known amount of cash which are subject to insignificant risk of changes in value.

**Impairment of Assets**

At the end of each reporting period, the Fund assesses whether there is objective evidence of impairment of its financial assets. If there is objective evidence of impairment, the Fund recognises an impairment loss (i.e. expenditure) immediately in the statement of financial activities.

**TABUNG AMAL AIDILFITRI TRUST FUND**  
(Reg. No. T06CC1974E)

**Notes to Financial Statements**  
**For the financial year ended 31 March 2025**

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**2. BASIS OF PREPARATION AND ACCOUNTING POLICIES (Continued)**

Objective evidence that a financial asset or group of financial assets is impaired includes observable data that come to the attention of the Fund about the following loss events:

- a) Significant financial difficulty of the issuer or obligor.
- b) A breach of contract, such as a default or delinquency in interest or principal payments.
- c) The creditor, for economic or legal reasons relating to the debtor's financial difficulty, granting to the debtor a concession that the creditor would not otherwise consider.
- d) It has become probable that the debtor will enter bankruptcy or other financial reorganisation.
- e) Observable data indicating that there has been a measurable decrease in the estimated future cash flows from a group of financial assets since the initial recognition of those assets, even though the decrease cannot yet be identified with the individual financial assets in the group, such as adverse national or local economic conditions or adverse changes in industry conditions.

Other factors may also be evidence of impairment, including significant changes with an adverse effect that have taken place in the technological, market, economic or legal environment in which the issuer operates.

*Measurement*

The Fund measures an impairment loss as follows:

- a) For an equity investment, the impairment loss is the difference between the carrying amount of the investment and the best estimate (which will necessarily be an approximation) of the amount (which might be zero) that the Fund would receive for the investment if it was to be sold at the reporting date.
- b) For finance lease receivables, the impairment loss is the difference between the carrying amount of the financial lease receivable and the present value of estimated cash flows discounted at the original effective interest rate of the finance lease receivable.
- c) For all other financial assets, the impairment loss is the difference between the carrying amount of the financial asset and the undiscounted future cash flows (excluding unearned interest in the case of an interest-bearing financial asset) that the Fund expects to receive from the financial asset. For example, in the case of an interest-bearing loan receivable, impairment loss is the difference between the loan principal (assuming no impairment has been provided) and the amount of principal repayment (not adjusted for the time value of money) that the Fund expects to receive.

*Reversal of an impairment loss*

If, in a subsequent period, the amount of an impairment loss decreases and the decrease can be related objectively to an event occurring after the impairment was recognised (such as an improvement in the debtor's financial condition), the Fund reverses the previously recognised impairment loss.

**TABUNG AMAL AIDILFITRI TRUST FUND**  
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**Notes to Financial Statements**  
**For the financial year ended 31 March 2025**

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**2. BASIS OF PREPARATION AND ACCOUNTING POLICIES (Continued)**

The reversal shall not result in a carrying amount of the financial asset (net of any allowance account) that exceeds what the carrying amount would have been had the impairment not previously been recognised. The Fund recognises the amount of the reversal in the Statement of Financial Activities immediately.

**Provision for other liabilities and charges**

Provisions are recognised when the Fund has a present obligation (legal or constructive) as a result of a past event, it is probable that the Fund will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the statement of financial position date, taking into account the risks and uncertainties surrounding the obligation. Where a provision is measured using the cash flows estimated to settle the present obligation, its carrying amount is the present value of those cash flows.

When some or all of the economic benefits required to settle a provision are expected to be recovered from a third party, the receivable is recognised as an asset if it is virtually certain that reimbursement will be received and the amount of the receivable can be measured reliably.

**Contingencies**

Contingent liabilities are not recognised in the financial statements. They are disclosed unless the possibility of an outflow of resources embodying economic benefits is remote. A contingent asset is not recognised in the financial statements but disclosed when an inflow of economic benefit is probable.

**Operating lease**

Leases are classified as operating leases when the lessor effectively retains substantially all the risks and benefits of ownership of the leased item. Operating lease payments are recognised as an expense in the statement of financial activities on a straight-line basis over the lease term.

The aggregate benefit of incentives provided by the lessor is recognised as a reduction of rental expense over the lease term on a straight-line basis.

**Funds**

Fund balances restricted by outside sources are so indicated and are distinguished from unrestricted funds allocated to specific purposes, if any, by action of the Board of Management.

Externally restricted funds may only be utilised in accordance with the purposes established by the source of such funds and are in contrast with unrestricted funds over which the Board of Management retains full control to use in achieving any of its institutional purposes.

An expense resulting from the operating activities of a fund that is directly attributable to the fund is charged to that fund. Common expenses if any are allocated on a reasonable basis to the funds based on a method most suitable to that common expense.

**TABUNG AMAL AIDILFITRI TRUST FUND**  
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**Notes to Financial Statements**  
**For the financial year ended 31 March 2025**

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**2. BASIS OF PREPARATION AND ACCOUNTING POLICIES (Continued)**

*Unrestricted funds*

Unrestricted funds represent funds received by the Fund that are expendable for any activities of the Fund at the discretion of the Board in furtherance of the Fund's charitable objectives.

Services subsidised for their activities from unrestricted funds may be required to refund the subsidy should they have surplus in subsequent years.

*Restricted funds*

Restricted funds represent funds that have been received by the Fund for which the usage is restricted – specifically for an activity in one or more of its services or for specified activities within these services.

These restrictions may be designated by government agencies, other donor organisations or individuals.

**Related party**

A related party is a person or entity that is related to the Fund:

- (a) A person or a close member of that person's family is related to a Fund if that person:
  - (i) has control or joint control over the Fund;
  - (ii) has significant influence over the Fund; or
  - (iii) is a member of the key management personnel of the Fund or of a parent of the Fund.
- (b) An entity is related to a Fund if any of the following conditions applies:
  - (i) The entity and the Fund are members of the same group (which means that each parent, subsidiary and fellow subsidiary is related to the others).
  - (ii) The entity is an associate or joint venture of the Fund (or an associate or joint venture of a member of a group of which the Fund is a member) and vice versa.
  - (iii) The entity and the Fund are joint ventures of the same third party.
  - (iv) The entity is a joint venture of a third entity and the Fund is an associate of the third entity and vice versa.
  - (v) The entity is a post-employment benefit plan for the benefit of employees of either the Fund or an entity related to the Fund. If the Fund is itself such a plan, the sponsoring employers are also related to the Fund.
  - (vi) The entity is controlled by a person identified in (a).
  - (vii) A person identified in (a)(i) has significant influence over the entity or is a governing board member, trustee or member of the key management personnel of the entity (or of a parent of the entity).
  - (viii) The entity, or any member of a group of which it is part, provides key management personnel services to the reporting entity or to the parent of the reporting entity.

**TABUNG AMAL AIDILFITRI TRUST FUND**  
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**Notes to Financial Statements**  
**For the financial year ended 31 March 2025**

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**2. BASIS OF PREPARATION AND ACCOUNTING POLICIES (Continued)**

**Key Management Personnel**

Key management personnel are those persons having the authority and responsibility for planning, directing, and controlling the activities of the entity. Executive Committee are considered key management personnel.

**Events after reporting date**

Post year-end events that provide additional information about the Fund's position at the reporting date (adjusting events) are reflected in the financial statements. Post year-end events that are not adjusting events are disclosed in the notes to the financial statements when material.

**3. CRITICAL ACCOUNTING ESTIMATES, ASSUMPTIONS AND JUDGMENTS**

Estimates, assumptions and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The Executive Committee are of the opinion that there are no critical judgements (other than those involving estimates) that have significant effect on the amounts recognised in the financial statements.

*Key sources of estimation uncertainty*

The key assumptions concerning the future, and other key sources of estimation uncertainty at the reporting date, that have significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year, are discussed below.

*Allowance for impairment of receivables*

Management reviews its receivables for objective evidence of impairment annually. Significant financial difficulties of the debtor, the probability that the debtor will enter bankruptcy, and default or significant delay in payments are considered objective evidence that a receivable is impaired.

In determining this, the Management has made judgments as to whether there is observable date indicating that there has been a significant change in the payment ability of the debtor, or whether there have been significant changes with adverse effect in the technological, market, economic or legal environment in which the debtor operates in.

Where there is an objective evidence of impairment, Management makes judgments as to whether an impairment loss should be recorded as an expense. In determining this, Management uses estimates based on historical loss experience for assets with similar credit risk characteristics. The methodology and assumptions used for estimating both the amount and timing of future cash flows are reviewed regularly to reduce any differences between the estimated loss and actual loss experience.

**TABUNG AMAL AIDILFITRI TRUST FUND**  
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**3. CRITICAL ACCOUNTING ESTIMATES, ASSUMPTIONS AND JUDGMENTS**  
**(Continued)**

*Estimated useful life of plant and equipment and intangible assets*

The management periodically reviews the estimated useful lives and residual values of plant and equipment and intangible assets for reasonableness. The Fund's plant and equipment and intangible assets are currently depreciated and amortised on straight-line basis, over the estimated useful lives of between 3-5 years.

The factors considered in assessing the reasonableness of the useful lives include changes in operations and activities of the Fund; the assets' expected level of usage and technological development. These could impact the economic useful lives and the residual values of the assets. Therefore, future depreciation and amortisation changes may if the estimates are revised.

**4. PLANT AND EQUIPMENT**

	Furniture & fittings \$	Office Equipment \$	Renovation \$	Total \$
<b>Cost</b>				
As at 1 April 2023	22,243	48,408	51,224	121,875
Additions	9,113	4,608	42,569	56,290
Disposals	-	-	(48,574)	(48,574)
As at 31 March 2024	31,356	53,016	45,219	129,591
Additions	649	4,797	-	5,446
As at 31 March 2025	32,005	57,813	45,219	135,037
<b>Accumulated Depreciation</b>				
As at 1 April 2023	21,029	41,423	48,582	111,034
Depreciation charge	2,214	5,331	9,187	16,732
Disposals	-	-	(48,574)	(48,574)
As at 1 April 2024	23,243	46,754	9,195	79,192
Depreciation charge	2,359	3,567	9,044	14,970
As at 31 March 2025	25,602	50,321	18,239	94,162
<b>Carrying amounts</b>				
As at 31 March 2025	6,403	7,492	26,980	40,875
As at 31 March 2024	8,113	6,262	36,024	50,399

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**Notes to Financial Statements**  
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**5. INTANGIBLE ASSETS**

	Systems software \$
<b>Cost</b>	
As at 1 April 2023	20,000
Additions	<u>10,800</u>
As at 1 April 2024	30,800
Additions	<u>—</u>
As at 31 March 2025	<u><u>30,800</u></u>
<b>Accumulated Amortisation</b>	
As at 1 April 2023	2,167
Amortisation charge	<u>4,810</u>
As at 1 April 2024	6,977
Amortisation charge	<u>6,160</u>
As at 31 March 2025	<u><u>13,137</u></u>
<b>Carrying amounts</b>	
As at 31 March 2025	<u><u>17,663</u></u>
As at 31 March 2024	<u><u>23,823</u></u>

**6. FIXED DEPOSITS**

	2025	2024
	\$	\$
Fixed deposits	<u><u>2,562,791</u></u>	<u><u>3,922,515</u></u>

The fixed deposits yield fixed and bonus profit payments of 1.48% to 3.10% (2024: 2.20% to 3.55%) per annum and with a maturity period of 1 to 7 months (2024: 1 to 11 months).

**7. OTHER RECEIVABLES**

	2025	2024
	\$	\$
Deposits	7,152	7,042
Donations and other receivables	<u>219,908</u>	<u>68,845</u>
	<u><u>227,060</u></u>	<u><u>75,887</u></u>

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**8. CASH AND CASH EQUIVALENTS**

For the purpose of statement of cash flows, the cash and cash equivalents comprise the following:

	<b>2025</b>	<b>2024</b>
	\$	\$
Cash in hand	24	16
Dana Darurat cash fund and vouchers	870	80
Cash at banks	<u>3,002,226</u>	<u>758,339</u>
	<u><u>3,003,120</u></u>	<u><u>758,435</u></u>

**9. DEFERRED GRANT**

This relates to grant received for the purchase of Intangible assets - Donor system software to support the acquisition of the system.

**10. OTHER PAYABLES**

	<b>2025</b>	<b>2024</b>
	\$	\$
Profit from FDs received in advance	15,695	37,909
Accruals and other payables	<u>104,382</u>	<u>60,944</u>
	<u><u>120,077</u></u>	<u><u>98,853</u></u>

**11. FUNDS**

**Unrestricted fund**

***General fund***

Unrestricted general fund is expendable at the discretion of the Executive Committee in furtherance of the Fund's objectives.

Movements in the general fund is as follows:

	<b>2025</b>	<b>2024</b>
	\$	\$
Balance at beginning of the year	4,614,024	5,341,473
Net Income/(Expenditure)	<u>966,227</u>	<u>(727,449)</u>
Balance at end of the year	<u><u>5,580,251</u></u>	<u><u>4,614,024</u></u>

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**Notes to Financial Statements**  
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**11. FUNDS (Continued)**

**Restricted fund**

Restricted fund is fund subject to specific trusts, which may be declared by the donor(s) or with their authority, or created through legal process, but still within the wider objectives of the Fund.

***General fund***

This represents restricted donations for specific distributions.

Movements in the restricted general fund is as follows:

	<b>2025</b>	<b>2024</b>
	\$	\$
<i><u>Restricted grants, donations and fidyah</u></i>		
Balance at beginning of the year	-	-
Restricted resources received during the year	136,011	-
Disbursement made during the year	(101,969)	-
Balance at end of the year	<u><u>34,042</u></u>	<u><u>-</u></u>

***Zakat fund***

This represents obligatory contributions received from Muslims. Zakat received is allocated to three asnaf i.e. fakir (poverty stricken), miskin (poor), and gharimin (individual who is in debt and need assistance to meet basic needs).

Movements in the zakat fund is as follows:

	<b>2025</b>	<b>2024</b>
	\$	\$
<i><u>Balance at beginning of the year</u></i>		
Balance at beginning of the year	98,498	90,680
Zakat received during the year	102,543	98,498
Disbursement made during the year	(98,498)	(90,680)
Balance at end of the year	<u><u>102,543</u></u>	<u><u>98,498</u></u>

Zakat donations received during the year amounting \$102,543 (2024: \$98,498) will be disbursed during Disbursement Ceremony in the subsequent financial period (2024: March 2025).

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**12. RESERVE POLICY**

The Reserves Policy adopted by the Fund is as follows:

- a) The Fund shall maintain reserves equivalent to two years of its annual operating expenditure, and one year of financial disbursements for beneficiaries;
- b) The Executive Committee shall conduct an annual review of the reserve level to ensure the Fund's sustainability and sufficient availability of funds; and
- c) The reserves shall not be utilised except upon recommendation by the Executive Committee and subsequent approval of the Board of Trustees.

Included in the total fixed deposits reflected in note 6 of the financial statements amounting to \$2,562,791 (2024: \$3,922,515) are the Fund's current reserves which stands at \$2.3 million (2024: \$2.2 million) as at 31 March 2025. The Fund's current reserves will be topped up annually based on the operating and disbursement costs, until the value reaches \$2.44 million.

**13. DONATIONS FROM INDIVIDUALS AND ORGANISATIONS (NON-CAMPAIGN)**

The donations for the financial years ended 31 March 2025 and 31 March 2024 refer to donations received outside of the Ramadan and Sinaran Hati Charity Campaign periods.

**14. DONATIONS IN KIND**

During the year, the Fund received donations in kind as follows:

	<b>2025</b>	<b>2024</b>
	\$	\$
Small assets	59	-
Consumable products	6,875	-
	<hr/> <hr/> <hr/> <b>6,934</b>	<hr/> <hr/> <hr/> <b>-</b>

The small assets refer to computer accessories and were utilised during the Fund's operations while the consumable products were given out to beneficiaries during events.

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**15. RAMADAN CHARITY CAMPAIGN**

	<b>2025</b>	<b>2024</b>
	\$	\$
Incoming resources:		
Donations via PayNow	1,712,999	1,364,356
Donations via Giving.Sg	172,709	142,016
Donations via Bank Transfers	45,204	58,904
Donations via Donation Boxes (note 16)	134,693	230,015
Donations via eNets	8,271	8,420
Donations via Cash & Cheques	169,214	131,420
	2,243,090	1,935,131
Cost of generating funds:		
Advertising and marketing	194,180	107,579
Events and programmes	3,883	9,469
Logistics	2,209	2,014
Other campaign expenses	11,658	2,435
	211,930	121,497
Net Surplus	<u>2,031,160</u>	<u>1,813,634</u>

**16. DONATIONS VIA DONATION BOXES**

	<b>2025</b>	<b>2024</b>
	\$	\$
Joo Chiat Complex		
	68,876	81,938
Tanjong Katong Complex		
	-	34,750
Geylang Serai Market/Wisma Geylang Serai		
	21,780	29,140
Others		
	44,037	84,187
	<u>134,693</u>	<u>230,015</u>

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**17. SINARAN HATI CHARITY CAMPAIGN**

	<b>2025</b>	<b>2024</b>
	\$	\$
Incoming resources:		
Donations via PayNow	279,663	239,100
Donations via Giving.Sg	2,150	12,773
Donations via Bank Transfers	1,725	22,847
Donations via Donation Boxes	35,754	8,436
Donations via eNets	108	351
Donations via Cash & Cheques	17,702	14,950
	<u>337,102</u>	<u>298,457</u>
Cost of generating funds:		
Advertising and marketing	70,802	62,543
Events and programmes	8,705	-
Logistics	440	400
Other campaign expenses	222	1,674
	<u>80,169</u>	<u>64,617</u>
Net Surplus	<u>256,933</u>	<u>233,840</u>

**18. FUND RAISING INCOME AND EXPENSES**

	<b>2025</b>	<b>2024</b>
	\$	\$
Gross donations	2,621,210	2,252,758
Cost of generating funds	<u>(361,703)</u>	<u>(201,022)</u>
Percentage of direct fundraising expenses over gross donations	<u>14%</u>	<u>9%</u>

The Fund has kept its fund-raising efficiency ratio below 30% in compliance with the 30/70 fundraising rule in accordance with the Charities (IPC) Regulations.

**19. GRANTS RECEIVED**

	<b>2025</b>	<b>2024</b>
	\$	\$
Governance	6,829	6,235
Fundraising	466,415	433,814
Restricted grants - Charitable Activities	<u>125,000</u>	<u>-</u>
	<u>598,244</u>	<u>440,049</u>

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**20. FINANCIAL ASSISTANCE TO BENEFICIARIES**

	Number of beneficiaries		2025	2024
	2025	2024	\$	\$
<b><i>Financial assistance to individuals</i></b>				
Aidilfitri Fund	3,368	6,665	1,682,740	2,806,800
Special Disbursement	216	3,627	100,856	362,700
Dana Darurat (Operational)	85	52	10,140	3,670
Zakat donations (restricted)			10,000	-
Fidyah distribution			1,113	-
			<u>1,804,849</u>	<u>3,173,170</u>

The above distribution was in accordance with the objective of the Fund.

**21. EMPLOYEE COSTS**

	2025	2024
	\$	\$
<b><u>Charitable activities</u></b>		
Short-term employment		
- Staff salaries and bonuses	35,502	66,348
- Staff welfare	83	-
Defined contribution plans		
- Employer's CPF contributions	5,361	9,772
	<u>40,946</u>	<u>76,120</u>
<b><u>Governance costs</u></b>		
Staff benefits		
- Staff salaries and bonuses	273,698	220,511
- Transport allowances and medical claims	6,041	5,822
- Gratuity	40,000	-
Defined contribution plans		
- Employer's CPF contributions & SDL	38,927	29,695
	<u>358,666</u>	<u>256,028</u>
	<u><u>399,612</u></u>	<u><u>332,148</u></u>

As at 31 March 2025 the Fund employed 5 (2024: 5) full time employees.

There was 1 employee (2024: 1) whose remuneration exceeded \$100,000 per annum during the current year.

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**22. RELATED PARTY TRANSACTIONS**

Parties are considered related if one party has the ability, directly or indirectly, to control the other party, or exercise significant influence over the other party in making financial and operating decisions or vice versa. Parties are also considered to be related party if they are subject to common control or common significant influence. Related parties may be individuals or corporate entities.

There are no transactions that took place between the Fund and related parties at terms agreed between the parties except as below and for the key management personnel compensation disclosed in Note 24.

**Related party transactions**

Included in the employee costs as disclosed in Note 21 of the FS, are compensation to the acting Executive Director (former Senior Manager) who is related to the Head of Executive Committee as follows:

	<b>2025</b>	<b>2024</b>
	\$	\$
Short-term benefits		
- Salary and allowances	69,739	10,733
Defined contribution plans		
- Employer's CPF contribution	<u>11,861</u>	<u>1,825</u>
	<u>81,600</u>	<u>12,558</u>

In addition, one of the members of the Executive Committee has acted as an intermediary for the purchase of staff group insurance amount \$4,763 during the year.

**23. MANAGEMENT OF CONFLICT OF INTEREST**

Upon appointment, Board of Trustees, Executive Committee members, Employees and Volunteers are required to sign the declarations on the disclosure form of the Conflict of Interest.

At a meeting where a conflict of interest arises, the member concerned will not participate in any deliberation, voting or decision making. The decision of the transaction, contract or meeting shall be recorded accordingly.

During the prior and this current financial year, the Head of Executive Committee has abstained from participating in any discussions and meetings pertaining to the hiring of and the subsequent assessments and approval of remunerations for the acting Executive Director (former Senior Manager). The Head of Executive Committee has removed himself from the HR Sub-Committee as of 7 February 2025.

During the year, the member of the Executive Committee who acted as intermediary on the purchase of the staff group insurance has submitted a declaration of conflict of interest for related party transactions in June 2024 and has declared that he does not gain any personal or financial benefit from the transaction.

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**24. KEY MANAGEMENT PERSONNEL COMPENSATION**

None of the Fund's employees has the authority and responsibility for planning, directing and controlling the activities of the Fund, directly or indirectly. Such functions are handled by the Executive Committee who are acting on a voluntary basis and are not remunerated except for any honorarium during the year.

Key management personnel refer to the Head of the Executive Committee of the Fund. There was no Honorarium paid for key management personnel for the year (2024: Nil).

**25. LOANS**

During the financial year, no loans were given to any employee, executive committee member or any other parties.

**26. TAX – EXEMPT RECEIPTS**

During the financial year, the Fund issued tax-exempt receipts for donations collected pursuant to its Institutions of a Public Character (“IPC”) amounting as follows:

	<b>2025</b>	<b>2024</b>
	\$	\$
Taxable receipt	<u>1,001,888</u>	<u>805,566</u>

**27. DONATIONS/GRANTS AND SPONSORSHIP TO OTHER CHARITIES**

The Fund did not provide any donations/grants and sponsorship to other charities during the financial year (2024: Nil).

**28. INCOME TAX**

The Fund has been registered as a charity under the Charities Act and is also an IPC. No provision for taxation has been made in the financial statements as the Fund is exempt from income tax in accordance with the provisions of the Income Tax Act.

**29. OPERATING LEASE COMMITMENTS**

At the end of the financial year, the Fund was committed to making the following lease rental payments under non-cancellable operating leases for office premises, work station and equipment:

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**29. OPERATING LEASE COMMITMENTS (Continued)**

	<b>2025</b>	<b>2024</b>
	\$	\$
Not later than one year	55,694	59,094
Later than one year but not later than five years	<u>7,076</u>	<u>56,240</u>

**30. FINANCIAL INSTRUMENTS**

***Fair values***

The carrying amount of the financial assets and financial liabilities approximates their fair values. The Fund does not anticipate that the carrying amounts recorded at Statement of Financial Position date would be significantly different from the values that would eventually be received or settled.

**31. FINANCIAL RISK MANAGEMENT**

The main risks arising from the Fund's financial instruments are summarised as follows:

***Liquidity risk***

Liquidity risk arises in the general funding of the Fund's operating activities. It includes the risks of not being able to fund the operating activities at settlement dates and liquidates the assets in the timely manner at a reasonable price. The Fund manages its liquidity risk by placing its cash and cash equivalents with reputable banks and financing its operating activities through the use of funds from the stakeholders.

***Credit risk***

Credit risk refers to the risk that a counter party will default on its contractual obligations resulting in a loss to the Fund. The maximum exposure to credit risk is represented by the carrying amount of each financial asset in the Statement of Financial Position. For cash and cash equivalents, the Fund minimizes credit risk by dealing exclusively with high credit rating counterparties.

As at year end, the Fund has no significant concentration of credit risk.

**32. CAPITAL RISK MANAGEMENT**

The Fund's objectives when managing capital are to safeguard the Fund's ability to continue as a going concern and to maintain an optimal capital structure so as to serve its objectives. In order to maintain or achieve an optimal capital structure, the Fund may organise fundraising campaigns to obtain new donations.

**TABUNG AMAL AIDILFITRI TRUST FUND**  
(Reg. No. T06CC1974E)

**Notes to Financial Statements**  
**For the financial year ended 31 March 2025**

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**32. CAPITAL RISK MANAGEMENT (Continued)**

The Fund is not subject to externally imposed capital requirements. The Management monitors capital based on a gearing ratio. There has been no change in the objectives, policies and processes since the prior year.

The gearing ratio is calculated as debt divided by total capital. Debt comprises of other payables. Total capital is calculated as total funds plus total debt.

	<b>2025</b>	<b>2024</b>
	\$	\$
<b>Total Debt</b>		
Other payables (Note 10)	120,077	98,853
<b>Total Funds</b>		
Unrestricted funds	5,580,251	4,614,024
Restricted funds	136,585	98,498
	<hr/> 5,716,836	<hr/> 4,712,522
<b>Total Capital</b>	<hr/> 5,836,913	<hr/> 4,811,375
<b>Gearing ratio</b>	<hr/> 2.06%	<hr/> 2.05%

**33. AUTHORISATION OF FINANCIAL STATEMENTS**

The financial statements of the Tabung Amal Aidilfitri Trust Fund (the “Fund”) for the financial year ended 31 March 2025 were authorised for issue in accordance with a resolution of the Executive Committee on 9<sup>th</sup> July 2025.

# Governance

# Policies & Plans

## 1. Funding Sources

TAA is a self-funded social service agency that relies on public donations and grants. TAA raise donations through its annual charitable campaigns.

## 2. Conflict of Interest

All members of the Board of Trustees, Executive Committee Members, and Employees are required to endorse and sign the Conflict-of-Interest disclosure form, upon their appointment. Employees must sign the disclosure form at least once every two years.

If a member or employee becomes aware of a potential or actual conflict-of-interest, they must immediately disclose it. The individual with the conflict of interest must abstain from participating in any deliberations, voting, or decision-making processes related to the matter in question.

The details of the conflict, as well as the decision and any relevant actions taken, must be accurately documented in the meeting minutes and or other official records.

## 3. Compliance of Governance Evaluation

TAA submits the Governance Evaluation Checklist annually via [www.charities.gov.sg](http://www.charities.gov.sg)

TAA complied with the Code Guidelines. The questionnaire was submitted on 30th September 2025. Refer to page 22.

## 4. Reserves Policy

The reserves policy adopted by TAA Trust Fund is as follows:

1. The Fund shall maintain reserves equivalent to two years of its annual operating expenditure, and one year of financial disbursements for beneficiaries.
2. The Executive Committee shall conduct an annual review of the reserve level to ensure the Fund's sustainability and sufficient availability of funds.
3. The reserves shall not be utilised except upon recommendation by the Executive Committee and subsequent approval of the Board of Trustees.

For the charity reserves position, please refer to the Notes 12, page 25 of the Financial Statements.

## 5. 30 Percent Limit on Fundraising Expenses

For the year under review, the TAA expenditure to income ratio for fundraising was 14%. This is lower the 30% cap as stipulated by the Charities (IPC) Regulations.

## 6. Disclosure of Annual Remuneration

TAA has disclosed the remuneration of its key full time paid personnel in its audited financial statements. Please refer to Pages 9 and 10 of the financial statements.

## 7. Standard Operating Procedure (SOP)

TAA documents its policies and practises in the TAA SOP which encompass the following areas: The roles and responsibilities of the Board of Trustees and the Executive Committee Members; Financial procedures; Human Resource and Training Policy. The SOP also includes responsibilities of employees and volunteers among others, and Personal Data Protection Statements.

## 8. Fundraising & Expenditure Plan

In the coming year, TAA will continue organising our two flagship fundraising campaigns: TAA-Ramadan Charity Campaign (Feb to Apr 2026) and TAA-Sinaran Hati Charity Campaign (Sept to Nov 2026). In addition, we aim to apply for a Friday Mosque Collection slot from the Islamic Council of Singapore (MUIS) in order to collect donations at all mosques across Singapore. We also plan to be more active in utilizing digital and social media for our fundraising activities.

TAA plans to keep our fundraising expenses below 30% in compliance with the 30/70 fundraising rule of the Charities IPC Regulations. We also plan to keep our governance costs under 20% of the estimated total income for the year.

## TAA Secretariat

The Secretariat team is made up of an Honorary Executive Director (not on payroll) and 6 full-time employees as follows:

**Mr Farihullah s/o Abdul Wahab**  
Honorary Executive Director & Trustee  
Appointed by Trustees on 3rd August 2025

**Ms Huda Aljunied**  
Senior Manager

**Mr M Suhaimi Pa'at**  
Manager

**Mr M Sani Sarip**  
Senior Executive Officer

**Mr Nurmuhammad Norhalim**  
Executive Officer

**Ms Husainah AR**  
Senior Executive Officer

**Ms Nur Hidayah Mohd Sidek**  
Admin Assistant

## Board Meetings & Attendance

1 April 2024 to 31 March 2025

### Board of Trustees

Meetings conducted on: 1) 24 May 2024 2) 18 November 2024

	Name	Designation	Attendance
1.	Mr Hamsani Raoh*	Chairman	2 of 2
2.	Mr Ameerali Abdeali*	Secretary	2 of 2
3.	Mr Zulkifli Mohammed*	Member	0 of 2
4.	Mr Izzuddin Taherally*	Member	2 of 2
5.	Mdm Sapiah D/O Junab Abdul Barick Molla	Member	1 of 2
6.	Mr Farihullah S/O Abdul Wahab Safiullah Appointed from September 2023	Member	2 of 2

\* Governing board members who have served more than 10 consecutive years because TAA values the presence and expertise of experienced members to provide stability and continuity within the organization

### Executive Committee

5 meetings conducted on 1) 16 May 2024 2) 19 July 2024 3) 27 September 2024 4) 15 November 2024 5) 7 February 2025

	Name	Designation	Attendance
1.	Mr Mohd Najiib bin Jasin Amin Sahib Representing Muhammadiyah Association (Member) from 1 April 2008	Head of Executive Committee, Human Resource FGC Lead from 1 Apr 2024 to 7 Feb 2025 and Member of Finance FGC	5 of 5
2.	Mr D'Cruz Firdaus Lionel Wilfred Representing Pertapis (CEO) from 1 Apr 2024 representing Yayasan Mendaki from 1 Apr 2022 to Mar 2024	Deputy Head of Executive Committee, Human Resource FGC Lead – from 7 Feb 2025 and Member of Finance FGC	3 of 5
3.	Mr Syed Jaafar Bin Syed Alwi Madihi Representing MTFA (VP) from 1 Apr 2020	Finance FGC Lead	3 of 5
4.	Mr Noor Azlan bin Salim Representing Yayasan Mendaki (Dep. Director – Partnerships) from 1 Apr 2025	Member of Finance FGC	4 of 5
5.	Ms Kasmawati binte Masood Representing KGMS (Member) from 1 Apr 2025	Member of Human Resource FGC	4 of 5
6.	Mr Mohd Faizal Ismail Representing SGM (Board Member) from 1 Apr 2020	Member of Human Resource FGC	3 of 5
7.	Mr Abdullah Arief bin Ali Representing LBKM (Board Member) from 1 Apr 2022	Fundraising FGC Lead	2 of 5
8.	Mr Mohamed Shamir bin Abdul Wahid Representing SMCCI (Hon. Treasurer) from 1 Apr 2024	Member of Fundraising FGC	0 of 5
9.	Mr Haja Maideen s/o Kalandar Mastan Representing UIMA (CEO) from 1 Apr 2024	Member of Fundraising FGC	3 of 5
10.	Mr Abdul Malik Bin Abu Bakar Representing Jamiyah (Director – Organisation & Interfaith Relations) from 10 May 2022	Member of Disbursement FGC	3 of 5
11.	Dr Mohideen Nizar Anwar Representing FIM (Board Member) from 1 Apr 2024	Member of Disbursement FGC	5 of 5
12.	Ms Nor Ainah Mohamed Ali Representing PPIS (Hon. Secretary) from 1 Apr 2024	Member of Disbursement FGC	4 of 5
13.	Ms Afza Fahmidah Binte Amir Representing 4PM (Hon. Treasurer) from 18 Jul 2022	Community Engagement FGC Lead	5 of 5
14.	Mr Navin S/O Balachandran Nambiar Representing AMP (Board Member) from 1 Apr 2024	Member of Community Engagement FGC	2 of 5
15.	Mr Firdaus Bin Mohd Abdullah Represented MKAC (CEO) until 30 Mar 2025	Disbursement Committee Lead	5 of 5
16.	Ms Fistri Anniza Novasari Representing MCAS/Darul Arqam (Board Member) from 16 July 2024	Member of Executive Committee	2 of 5

# Governance Evaluation Checklist

## Principle 1: The charity serves its mission and achieves its objectives.

1	Clearly state the charitable purposes (For example, vision and mission, objectives, use of resources, activities, and so on) and include the objectives in the charity's governing instrument. Publish the stated charitable purposes on platforms (For example, Charity Portal, website, social media channels, and so on) that can be easily accessed by the public.	1.1	<input style="border: 1px solid #ccc; padding: 5px; width: 150px; height: 30px; text-align: center; border-radius: 5px; font-size: 10px; font-weight: bold; color: #0070C0; background-color: #fff;" type="button" value="Yes"/>
2	Develop and implement strategic plans to achieve the stated charitable purposes.	1.2	<input style="border: 1px solid #ccc; padding: 5px; width: 150px; height: 30px; text-align: center; border-radius: 5px; font-size: 10px; font-weight: bold; color: #0070C0; background-color: #fff;" type="button" value="Yes"/>
3	Have the Board review the charity's strategic plans regularly to ensure that the charity is achieving its charitable purposes, and monitor, evaluate and report the outcome and impact of its activities.	1.3	<input style="border: 1px solid #ccc; padding: 5px; width: 150px; height: 30px; text-align: center; border-radius: 5px; font-size: 10px; font-weight: bold; color: #0070C0; background-color: #fff;" type="button" value="Yes"/>
4	Document the plan for building the capacity and capability of the charity and ensure that the Board monitors the progress of this plan.	1.4	<input style="border: 1px solid #ccc; padding: 5px; width: 150px; height: 30px; text-align: center; border-radius: 5px; font-size: 10px; font-weight: bold; color: #0070C0; background-color: #fff;" type="button" value="Partial Compliance"/>

"Capacity" refers to a charity's infrastructure and operational resources while "capability" refers to its expertise, skills and knowledge.

## Principle 2: The charity has an effective Board and Management.

5	The Board and Management are collectively responsible for achieving the charity's charitable purposes. The roles and responsibilities of the Board and Management should be clear and distinct.	2.1	<input style="border: 1px solid #ccc; padding: 5px; width: 150px; height: 30px; text-align: center; border-radius: 5px; font-size: 10px; font-weight: bold; color: #0070C0; background-color: #fff;" type="button" value="Yes"/>
6	The Board and Management should be inducted and undergo training, where necessary, and their performance reviewed regularly to ensure their effectiveness.	2.2	<input style="border: 1px solid #ccc; padding: 5px; width: 150px; height: 30px; text-align: center; border-radius: 5px; font-size: 10px; font-weight: bold; color: #0070C0; background-color: #fff;" type="button" value="Yes"/>
7	Document the terms of reference for the Board and each of its committees. The Board should have committees (or designated Board member(s)) to oversee the following areas*, where relevant to the charity: a. Audit b. Finance * Other areas include Programmes and Services, Fund-raising, Appointment/Nomination, Human Resource, and Investment.	2.3	<input style="border: 1px solid #ccc; padding: 5px; width: 150px; height: 30px; text-align: center; border-radius: 5px; font-size: 10px; font-weight: bold; color: #0070C0; background-color: #fff;" type="button" value="Yes"/>

## Principle 2: The charity has an effective Board and Management.

8	Ensure the Board is diverse and of an appropriate size, and has a good mix of skills, knowledge, and experience. All Board members should exercise independent judgement and act in the best interest of the charity.	2.4	<input style="border: 1px solid #ccc; padding: 5px; width: 150px; height: 30px; text-align: center; border-radius: 5px; font-size: 10px; font-weight: bold; color: #0070C0; background-color: #fff;" type="button" value="Yes"/>
9	Develop proper processes for leadership renewal. This includes establishing a term limit for each Board member. All Board members must submit themselves for re-nomination and re-appointment, at least once every three years.	2.5	<input style="border: 1px solid #ccc; padding: 5px; width: 150px; height: 30px; text-align: center; border-radius: 5px; font-size: 10px; font-weight: bold; color: #0070C0; background-color: #fff;" type="button" value="Yes"/>
10	Develop proper processes for leadership renewal. This includes establishing a term limit for the Treasurer (or equivalent position).  For Treasurer (or equivalent position) only:  a. The maximum term limit for the Treasurer (or equivalent position like a Finance Committee Chairman, or key person on the Board responsible for overseeing the finances of the charity) should be four consecutive years. If there is no Board member who oversees the finances, the Chairman will take on the role.  i. After meeting the maximum term limit for the Treasurer, a Board member's re-appointment to the position of Treasurer (or an equivalent position) may be considered after at least a two-year break.  ii. Should the Treasurer leave the position for less than two years, and when he/she is being re-appointed, the Treasurer's years of service would continue from the time he/she stepped down as Treasurer.	2.6	<input style="border: 1px solid #ccc; padding: 5px; width: 150px; height: 30px; text-align: center; border-radius: 5px; font-size: 10px; font-weight: bold; color: #0070C0; background-color: #fff;" type="button" value="Yes"/>
11	Ensure the Board has suitable qualifications and experience, understands its duties clearly, and performs well.  a. No staff should chair the Board and staff should not comprise more than one-third of the Board.	2.7	<input style="border: 1px solid #ccc; padding: 5px; width: 150px; height: 30px; text-align: center; border-radius: 5px; font-size: 10px; font-weight: bold; color: #0070C0; background-color: #fff;" type="button" value="Yes"/>
12	Ensure the Management has suitable qualifications and experience, understands its duties clearly, and performs well.  a. Staff must provide the Board with complete and timely information and should not vote or participate in the Board's decision-making.	2.8	<input style="border: 1px solid #ccc; padding: 5px; width: 150px; height: 30px; text-align: center; border-radius: 5px; font-size: 10px; font-weight: bold; color: #0070C0; background-color: #fff;" type="button" value="Yes"/>

# Governance Evaluation Checklist

## Principle 2: The charity has an effective Board and Management.

13 The term limit for all Board members should be set at 10 consecutive years or less. Re-appointment to the Board can be considered after at least a two-year break. 2.9a 2.9b 2.9c Yes

For all Board members:

- a. Should the Board member leave the Board for less than two years, and when he/she is being re-appointed, the Board member's years of service would continue from the time he/she left the Board.
- b. Should the charity consider it necessary to retain a particular Board member (with or without office bearers' positions) beyond the maximum term limit of 10 consecutive years, the extension should be deliberated and approved at the general meeting where the Board member is being re-appointed or re-elected to serve for the charity's term of service. (For example, a charity with a two-year term of service would conduct its election once every two years at its general meeting).
- c. The charity should disclose the reasons for retaining any Board member who has served on the Board for more than 10 consecutive years, as well as its succession plan, in its annual report.

14 For Treasurer (or equivalent position) only: 2.9d Yes

- d. A Board member holding the Treasurer position (or equivalent position like a Finance Committee Chairman or key person on the Board responsible for overseeing the finances of the charity) must step down from the Treasurer or equivalent position after a maximum of four consecutive years.
- i. The Board member may continue to serve in other positions on the Board (except the Assistant Treasurer position or equivalent), not beyond the overall term limit of 10 consecutive years, unless the extension was deliberated and approved at the general meeting - refer to 2.9.b.

## Principle 3: The charity acts responsibly, fairly and with integrity.

15 Conduct appropriate background checks on the members of the Board and Management to ensure they are suited to work at the charity. 3.1 Yes

16 Document the processes for the Board and Management to declare actual or potential conflicts of interest, and the measures to deal with these conflicts of interest when they arise. 3.2 Yes

- a. A Board member with a conflict of interest in the matter(s) discussed should recuse himself/ herself from the meeting and should not vote or take part in the decision-making during the meeting.

17 Ensure that no Board member is involved in setting his/her own remuneration directly or indirectly. 3.3 Yes

## Principle 3: The charity acts responsibly, fairly and with integrity.

18 Ensure that no staff is involved in setting his/her own remuneration directly or indirectly. 3.3 Yes

19 Establish a Code of Conduct that reflects the charity's values and ethics and ensure that the Code of Conduct is applied appropriately. 3.4 Yes

20 Take into consideration the ESG factors when conducting the charity's activities. 3.5 Yes

## Principle 4: The charity is well-managed and plans for the future.

21 Implement and regularly review key policies and procedures to ensure that they continue to support the charity's objectives. 4.1a Yes

- a. Ensure the Board approves the annual budget for the charity's plans and regularly reviews and monitors its income and expenditures (For example, financial assistance, matching grants, donations by board members to the charity, funding, staff costs and so on).

22 Implement and regularly review key policies and procedures to ensure that they continue to support the charity's objectives. 4.1b Yes

- b. Implement appropriate internal controls to manage and monitor the charity's funds and resources. This includes key processes such as:

  - i. Revenue and receipting policies and procedures;
  - ii. Procurement and payment policies and procedures; and
  - iii. System for the delegation of authority and limits of approval.

23 Seek the Board's approval for any loans, donations, grants, or financial assistance provided by the charity which are not part of the core charitable programmes listed in its policy. (For example, loans to employees/subsidiaries, grants or financial assistance to business entities). 4.2 Yes

24 Regularly identify and review the key risks that the charity is exposed to and refer to the charity's processes to manage these risks. 4.3 Yes

# Governance Evaluation Checklist

## Principle 4: The charity is well-managed and plans for the future.

25 Set internal policies for the charity on the following areas and regularly review them:

- Anti-Money Laundering and Countering the Financing of Terrorism (AML/CFT);
- Board strategies, functions, and responsibilities;
- Employment practices;
- Volunteer Management\*;
- Finances;
- Information Technology (IT) including data privacy management and cyber-security;
- Investment (obtain advice from qualified professional advisors if this is deemed necessary by the Board);
- Service or quality standards; and
- Other key areas such as fund-raising and data protection.

\* Please refer to [Volunteer Management guidelines](#)

26 The charity's audit committee or equivalent should be confident that the charity's operational policies and procedures (including IT processes) are effective in managing the key risks of the charity. 4.5 Yes

27 The charity should also measure the impact of its activities, review external risk factors and their likelihood of occurrence, and respond to key risks for the sustainability of the charity. 4.6 Yes

## Principle 5: The charity is accountable and transparent.

28 Disclose or submit the necessary documents (such as Annual Report, Financial Statements, GEC, and so on) in accordance with the requirements of the Charities Act, its Regulations, and other frameworks (For example, Charity Transparency Framework and so on). 5.1 Yes

29 Generally, Board members should not receive remuneration for their services to the Board. Where the charity's governing instrument expressly permits remuneration or benefits to the Board members for their services, the charity should provide reasons for allowing remuneration or benefits and disclose in its annual report the exact remuneration and benefits received by each Board member. 5.2 Yes

30 The charity should disclose the following in its annual report:  
a. Number of Board meetings in the year; and  
b. Each Board member's attendance 5.3 Yes

31 The charity should disclose in its annual report the total annual remuneration (including any remuneration received in the charity's subsidiaries) for each of its three highest-paid staff, who each receives remuneration exceeding \$100,000, in incremental bands of \$100,000. Should any of the three highest-paid staff serve on the Board of the charity, this should also be disclosed. If none of its staff receives more than \$100,000 in annual remuneration each, the charity should disclose this fact. 5.4 Yes

32 The charity should disclose in its annual report the number of paid staff who are close members of the family of the Executive Head or Board members, and whose remuneration exceeds \$50,000 during the year. The annual remuneration of such staff should be listed in incremental bands of \$100,000. If none of its staff is a close member of the family of the Executive Head or Board members and receives more than \$50,000 in annual remuneration, the charity should disclose this fact. 5.5 Yes

33 Implement clear reporting structures so that the Board, Management, and staff can access all relevant information, advice, and resources to conduct their roles effectively. a. Record relevant discussions, dissenting views and decisions in the minutes of general and Board meetings. Circulate the minutes of these meetings to the Board as soon as practicable. 5.6a Yes

## Principle 5: The charity is accountable and transparent.

34 Implement clear reporting structures so that the Board, Management, and staff can access all relevant information, advice, and resources to conduct their roles effectively. 5.6b Yes

b. The Board meetings should have an appropriate quorum of at least half of the Board, if a quorum is not stated in the charity's governing instrument.

35 Implement a whistle-blowing policy for any person to raise concerns about possible wrongdoings within the charity and ensure such concerns are independently investigated and follow-up action taken as appropriate. 5.7 Yes

## Principle 6 The charity communicates actively to instil public confidence.

36 Develop and implement strategies for regular communication with the charity's stakeholders and the public (For example, focus on the charity's branding and overall message, raise awareness of its cause to maintain or increase public support, show appreciation to supporters, and so on). 6.1 Yes

37 Listen to the views of the charity's stakeholders and the public and respond constructively. 6.2 Yes

38 Implement a media communication policy to help the Board and Management build positive relationships with the media and the public. 6.3 Yes