

**TABUNG AMAL AIDILFITRI TRUST FUND**  
(UEN: T06CC1974E)  
(Constituted under a Trust Deed in the Republic of Singapore)

**AUDITED FINANCIAL STATEMENTS  
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2026**

**MSA & PARTNERS PAC**  
**Public Accountants and Chartered Accountants**  
**Singapore**

**TABUNG AMAL AIDILFITRI TRUST FUND**  
(Reg. No.T06CC1974E)

Financial Statements - 31 March 2026

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**UNIQUE ENTITY  
NUMBER**

T06CC1974E

**DATE OF  
REGISTRATION**

30 June 2006

**REGISTERED  
ADDRESS**

2 Joo Chiat Road #04-1121 Joo Chiat Complex  
Singapore 420002

**COUNTRY OF  
REGISTRATION**

Singapore

**FUNCTIONAL  
CURRENCY**

Singapore Dollar

**PRESENTATION  
CURRENCY**

Singapore Dollar

**TABUNG AMAL AIDILFITRI TRUST FUND**  
(Reg. No. T06CC1974E)

**Statement by the Board of Trustees**

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In the opinion of the Board of Trustees,

- a) the accompanying financial statements together with the notes to the financial statements set out on pages 5 to 34 are properly drawn up so as to give a true and fair view of the state of affairs of **Tabung Amal Aidilfitri Trust Fund** as at **31 March 2026**, and of the results of its financial activities, changes in funds and cash flows for the financial year ended on that date; and
- b) at the date of this statement, there are reasonable grounds to believe that Tabung Amal Aidilfitri Trust Fund will be able to pay its debts as and when they fall due.

The Board of Trustees authorised the issue of these financial statements on 3<sup>rd</sup> September 2026.

The Board of Trustees in office at the date of this report are:

Ameerali Abdeali  
Hamsani bin Raoh  
Izzuddin s/o Taherally Sareewalla  
Sapiah d/o Junab Abdul Barick Molla  
Zulkifli bin Mohammed



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**Ameerali Abdeali**  
Secretary of the Board of Trustee



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**Farihullah s/o Abdul Wahab Safiullah**  
Head of the Executive Committee

Singapore

3 September 2026



**INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF  
TABUNG AMAL AIDILFITRI TRUST FUND**

(Registered as a Trust in Singapore)

***Report on the audit of the Financial Statements***

***Opinion***

We have audited the financial statements of Tabung Amal Aidilfitri Trust Fund (the "Fund"), which comprise the statement of financial position as at 31 March 2026, the statement of financial activities and statement of cash flows for the financial year then ended, and notes to the financial statements, including a material accounting policy information.

In our opinion, the accompanying financial statements are properly drawn up in accordance with the provisions of the Singapore Charities Act 1994 and other relevant regulations ("the Charities Act and Regulations"), and Charities Accounting Standards in Singapore (CASSs) so as to present fairly, in all material respects, the state of affairs of the Fund as at 31 March 2026, and of the results of the financial activities, changes in funds and cash flows of the Fund for the financial year ended on that date.

***Basis for Opinion***

We conducted our audit in accordance with Singapore Standards on Auditing (SSAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Fund in accordance with the Accounting and Corporate Regulatory Authority (ACRA) Code of Professional Conduct and Ethics for Public Accountants and Accounting Entities (ACRA Code) together with the ethical requirements that are relevant to our audit of the financial statements in Singapore, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ACRA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

***Other Information***

Management is responsible for the other information. The other information comprises the statement by the Board of Trustees but does not include the financial statements and our auditors' report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and in doing so, consider whether the other information is materially consistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report the fact. We have nothing to report in this regard.

***Responsibilities of Management and Board of Trustees for the Financial Statements***

Management is responsible for the preparation of the financial statements that give a true and fair view in accordance with the provisions of the Charities Act and Regulations, and with CASs, and for devising and maintaining a system of internal accounting controls sufficient to provide a reasonable assurance that assets are safeguarded against loss from unauthorised use or disposition, and transactions are properly authorised and that they are recorded as necessary to permit the preparation of true and fair financial statements and to maintain accountability of assets.

In preparing the financial statements, the Management is responsible for assessing the Fund's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Management either intends to liquidate the Fund or to cease operations, or have no realistic alternative but to do so.

The Board of Trustees' responsibilities include overseeing the Fund's financial reporting process.

***Auditors' Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SSAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- a) identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- b) obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control;
- c) evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management;
- d) conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Fund to cease to continue as a going concern; and

- e) evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Board of Trustees regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

***Report on Other Legal and Regulatory Requirements***

In our opinion:

- (a) the accounting and other records required to be kept by the Fund have been properly kept in accordance with the provisions of the Charities Act and Regulations; and
- (b) the fund-raising events conducted by the Fund during the year ended 31 March 2026 have been carried out in accordance with the requirements of the Charities (Institution of a Public Character) Regulations and proper accounts and other records have been kept of the fundraising appeals.

During the course of our audit, nothing has come to our attention that causes us to believe that during the financial year:

- (a) the Fund has not used the donation moneys in accordance with its objectives as required under Regulation 11 of the Charities (Institutions of a Public Character) Regulations; and
- (b) The Fund has not complied with the requirements of Regulation 15 (Fundraising expenses) of the Charities (Institutions of Public Character) Regulations.

The engagement partner on the audit resulting in this independent auditor's report is Hairunniza Assainar.

*MSA & Partners PAC*

**MSA & PARTNERS PAC**

Public Accountants and

Chartered Accountants

Singapore

3 September 2026

**TABUNG AMAL AIDILFITRI TRUST FUND**  
(Reg. No. T06CC1974E)

**Statement of Financial Position**  
**As at 31 March 2026**

|                                    | Notes | 2026<br>\$       | 2025<br>\$       |
|------------------------------------|-------|------------------|------------------|
| <b>ASSETS</b>                      |       |                  |                  |
| <b>Non-current assets</b>          |       |                  |                  |
| Plant and equipment                | 4     | 38,339           | 40,875           |
| Intangible assets                  | 5     | 44,239           | 17,663           |
|                                    |       | <u>82,578</u>    | <u>58,538</u>    |
| <b>Current assets</b>              |       |                  |                  |
| Fixed deposits                     | 6     | 3,112,982        | 2,562,791        |
| Other receivables                  | 7     | 383,714          | 227,060          |
| Cash and cash equivalents          | 8     | 2,369,149        | 3,003,120        |
|                                    |       | <u>5,865,845</u> | <u>5,792,971</u> |
| <b>Total assets</b>                |       | <u>5,948,423</u> | <u>5,851,509</u> |
| <b>LIABILITIES AND FUNDS</b>       |       |                  |                  |
| <b>Non-current liability</b>       |       |                  |                  |
| Deferred grant                     | 9     | <u>9,508</u>     | <u>14,596</u>    |
| <b>Current liability</b>           |       |                  |                  |
| Other payables                     | 10    | <u>180,138</u>   | <u>120,077</u>   |
| <b>Total liabilities</b>           |       | 189,646          | 134,673          |
| <b>Funds</b>                       |       |                  |                  |
| <b>Unrestricted fund</b>           |       |                  |                  |
| General fund - unrestricted        | 11    | 5,677,765        | 5,580,251        |
| <b>Restricted funds</b>            |       |                  |                  |
| General fund - restricted          | 11    | -                | 34,042           |
| Zakat fund - restricted            | 11    | 81,012           | 102,543          |
| <b>Total funds</b>                 |       | <u>5,758,777</u> | <u>5,716,836</u> |
| <b>Total liabilities and funds</b> |       | <u>5,948,423</u> | <u>5,851,509</u> |

The accompanying notes form an integral part of these financial statements

**TABUNG AMAL AIDILFITRI TRUST FUND**  
(Reg. No. T06CC1974E)

**Statement of Financial Activities**  
**For the financial year ended 31 March 2026**

|                                              | Notes | Unrestricted<br>General Fund<br>\$ | Restricted<br>General Fund<br>\$ | Restricted<br>Zakat Fund<br>\$ | 2026<br>Total<br>\$ | 2025<br>Total<br>\$ |
|----------------------------------------------|-------|------------------------------------|----------------------------------|--------------------------------|---------------------|---------------------|
| <b>INCOME</b>                                |       |                                    |                                  |                                |                     |                     |
| <b>Income from Generated Funds</b>           |       |                                    |                                  |                                |                     |                     |
| <u>Voluntary income (Non-Campaign)</u>       |       |                                    |                                  |                                |                     |                     |
| Donations from individuals and organisations |       |                                    |                                  |                                |                     |                     |
| Donations via PayNow                         |       | 185,213                            | -                                | -                              | 185,213             | 157,200             |
| Donations via Giving.Sg                      |       | 27,670                             | -                                | -                              | 27,670              | 38,310              |
| Donations via Bank transfers                 |       | 15,026                             | -                                | -                              | 15,026              | 15,908              |
| Donations via donation boxes                 |       | 33,188                             | -                                | -                              | 33,188              | 42,444              |
| Donations via eNets                          |       | 71                                 | -                                | -                              | 71                  | 184                 |
| Donations from Cash & Cheques                |       | 18,003                             | -                                | -                              | 18,003              | 20,067              |
| Donations in kind                            | 14    | 6,498                              | -                                | -                              | 6,498               | 6,934               |
| Restricted donations                         |       | -                                  | 29,629                           | -                              | 29,629              | 10,000              |
|                                              | 13    | 285,669                            | 29,629                           | -                              | 315,298             | 291,047             |
| Zakat donations                              |       | -                                  | -                                | 81,012                         | 81,012              | 102,543             |
| Fidyah income                                |       | -                                  | 1,480                            | -                              | 1,480               | 1,011               |
| Total voluntary income                       |       | 285,669                            | 31,109                           | 81,012                         | 397,790             | 394,601             |

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**TABUNG AMAL AIDILFITRI TRUST FUND**  
(Reg. No. T06CC1974E)

**Statement of Financial Activities**  
**For the financial year ended 31 March 2026**

|                                                    | Notes | Unrestricted<br>General Fund<br>\$ | Restricted<br>General Fund<br>\$ | Restricted<br>Zakat Fund<br>\$ | 2026<br>Total<br>\$ | 2025<br>Total<br>\$ |
|----------------------------------------------------|-------|------------------------------------|----------------------------------|--------------------------------|---------------------|---------------------|
| <b>INCOME (Continued)</b>                          |       |                                    |                                  |                                |                     |                     |
| <b>Income from Generated Funds</b>                 |       |                                    |                                  |                                |                     |                     |
| <u>Fundraising activities for generating funds</u> |       |                                    |                                  |                                |                     |                     |
| Ramadan Charity Campaign                           | 15,16 | 1,574,759                          | -                                | -                              | 1,574,759           | 2,243,090           |
| Sinaran Hati Charity Campaign                      | 17    | 354,789                            | -                                | -                              | 354,789             | 337,102             |
| Events Activities                                  |       | 73,161                             | -                                | -                              | 73,161              | 41,018              |
| Total fundraising activities for generating funds  |       | 2,002,709                          | -                                | -                              | 2,002,709           | 2,621,210           |
| <u>Grants and other income</u>                     |       |                                    |                                  |                                |                     |                     |
| Grants received                                    | 19    | 477,035                            | 100,000                          | -                              | 577,035             | 598,244             |
| <u>Income from Financing Activities</u>            |       |                                    |                                  |                                |                     |                     |
| Profit from Fixed Deposit                          |       | 77,764                             | -                                | -                              | 77,764              | 146,543             |
| Interest Earned                                    |       | 124                                | -                                | -                              | 124                 | 111                 |
|                                                    |       | 77,888                             | -                                | -                              | 77,888              | 146,654             |
| <b>TOTAL INCOME</b>                                |       | <b>2,843,301</b>                   | <b>131,109</b>                   | <b>81,012</b>                  | <b>3,055,422</b>    | <b>3,760,709</b>    |

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**TABUNG AMAL AIDILFITRI TRUST FUND**  
(Reg. No. T06CC1974E)

**Statement of Financial Activities**  
**For the financial year ended 31 March 2026**

|                                                | Notes | Unrestricted<br>General Fund<br>\$ | Restricted<br>General Fund<br>\$ | Restricted<br>Zakat Fund<br>\$ | 2026<br>Total<br>\$ | 2025<br>Total<br>\$ |
|------------------------------------------------|-------|------------------------------------|----------------------------------|--------------------------------|---------------------|---------------------|
| <b>EXPENDITURE</b>                             |       |                                    |                                  |                                |                     |                     |
| <b>Cost of generating funds</b>                |       |                                    |                                  |                                |                     |                     |
| <u>Cost of voluntary income (Non-Campaign)</u> |       |                                    |                                  |                                |                     |                     |
| eNets transaction fees                         |       | 2                                  | -                                | -                              | 2                   | 25                  |
| Giving.sg transaction fees                     |       | 543                                | -                                | -                              | 543                 | 752                 |
| Marketing                                      |       | 17,369                             | -                                | -                              | 17,369              | 46,173              |
| Total cost of voluntary income                 |       | 17,914                             | -                                | -                              | 17,914              | 46,950              |
| <u>Fundraising activities</u>                  |       |                                    |                                  |                                |                     |                     |
| Ramadan Charity Campaign                       |       |                                    |                                  |                                |                     |                     |
| Ramadan Campaign expenses                      | 15    | 222,208                            | -                                | -                              | 222,208             | 211,930             |
| Sinaran Hati Charity Campaign                  |       |                                    |                                  |                                |                     |                     |
| Sinaran Hati Campaign expenses                 | 17    | 66,300                             | -                                | -                              | 66,300              | 80,169              |
| Other fundraising expenses                     |       | 24,300                             | -                                | -                              | 24,300              | 22,654              |
| Total cost of fundraising activities           |       | 312,808                            | -                                | -                              | 312,808             | 314,753             |
| <b>Total cost of generating funds</b>          |       | <b>330,722</b>                     | <b>-</b>                         | <b>-</b>                       | <b>330,722</b>      | <b>361,703</b>      |

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The accompanying notes form an integral part of these financial statements

**TABUNG AMAL AIDILFITRI TRUST FUND**  
(Reg. No. T06CC1974E)

**Statement of Financial Activities**  
**For the financial year ended 31 March 2026**

|                                            | Notes | <u>Unrestricted</u><br>General Fund<br>\$ | <u>Restricted</u><br>General Fund<br>\$ | <u>Restricted</u><br>Zakat Fund<br>\$ | <u>2026</u><br>Total<br>\$ | <u>2025</u><br>Total<br>\$ |
|--------------------------------------------|-------|-------------------------------------------|-----------------------------------------|---------------------------------------|----------------------------|----------------------------|
| <b>EXPENDITURE (Continued)</b>             |       |                                           |                                         |                                       |                            |                            |
| <b>Charitable activities</b>               |       |                                           |                                         |                                       |                            |                            |
| Cost of disbursement                       |       | 18,540                                    | 17,353                                  | -                                     | 35,893                     | 42,284                     |
| Employee costs                             |       |                                           |                                         |                                       |                            |                            |
| Employer's CPF Contributions               |       | 3,956                                     | -                                       | -                                     | 3,956                      | 5,361                      |
| Salaries and Bonuses                       |       | 25,028                                    | -                                       | -                                     | 25,028                     | 35,502                     |
| Staff welfare                              |       | -                                         | -                                       | -                                     | -                          | 83                         |
|                                            | 21    | 28,984                                    | -                                       | -                                     | 28,984                     | 40,946                     |
| Financial assistance                       |       |                                           |                                         |                                       |                            |                            |
| Dana Darurat                               |       | 17,953                                    | -                                       | -                                     | 17,953                     | 10,140                     |
| Fidyah distribution                        |       | -                                         | 1,019                                   | -                                     | 1,019                      | 1,113                      |
| Financial assistance to beneficiaries      |       | 1,782,293                                 | 192,069                                 | 33,867                                | 2,008,229                  | 1,783,596                  |
| Zakat donations                            |       | -                                         | -                                       | 63,416                                | 63,416                     | 10,000                     |
|                                            | 20    | 1,800,246                                 | 193,088                                 | 97,283                                | 2,090,617                  | 1,804,849                  |
| <b>Total cost of charitable activities</b> |       | <b>1,847,770</b>                          | <b>210,441</b>                          | <b>97,283</b>                         | <b>2,155,494</b>           | <b>1,888,079</b>           |

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The accompanying notes form an integral part of these financial statements

**TABUNG AMAL AIDILFITRI TRUST FUND**  
(Reg. No. T06CC1974E)

**Statement of Financial Activities**  
**For the financial year ended 31 March 2026**

|                                       |       | <u>Unrestricted</u> | <u>Restricted</u> | <u>Restricted</u> | <u>2026</u> | <u>2025</u> |
|---------------------------------------|-------|---------------------|-------------------|-------------------|-------------|-------------|
|                                       | Notes | General Fund        | General Fund      | Zakat Fund        | Total       | Total       |
|                                       |       | \$                  | \$                | \$                | \$          | \$          |
| <b>EXPENDITURE (Continued)</b>        |       |                     |                   |                   |             |             |
| <b>Governance costs</b>               |       |                     |                   |                   |             |             |
| Accountancy fee                       |       | 10,800              | -                 | -                 | 10,800      | 11,110      |
| Audit fee                             |       | 6,150               | -                 | -                 | 6,150       | 5,900       |
| Amortisation                          | 5     | 10,484              | -                 | -                 | 10,484      | 6,160       |
| Bank charges                          |       | 475                 | -                 | -                 | 475         | 578         |
| Depreciation                          | 4     | 14,911              | -                 | -                 | 14,911      | 14,970      |
| Employee costs                        |       |                     |                   |                   |             |             |
| (Salaries, bonuses, CPF, SDL)         | 21    | 351,845             | -                 | 5,260             | 357,105     | 312,625     |
| (Gratuity)                            | 21    | -                   | -                 | -                 | -           | 40,000      |
| Staff welfare (medical and transport) | 21    | 1,100               | -                 | -                 | 1,100       | 6,041       |
| General expenses                      |       | 4,343               | -                 | -                 | 4,343       | 617         |
| Gifts and donations                   |       | 8,749               | -                 | -                 | 8,749       | 5,490       |
| Honorarium                            |       | 3,475               | -                 | -                 | 3,475       | 40          |
| Insurance (fire and staff)            |       | 3,686               | -                 | -                 | 3,686       | 5,259       |
| Membership and subscriptions          |       | 5,783               | -                 | -                 | 5,783       | 2,554       |
| Printing, postage and stationery      |       | 5,986               | -                 | -                 | 5,986       | 5,072       |
| Refreshments and entertainment        |       | 1,818               | -                 | -                 | 1,818       | 1,326       |
| Rental of equipment                   |       | 1,703               | -                 | -                 | 1,703       | 1,857       |

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The accompanying notes form an integral part of these financial statements

**TABUNG AMAL AIDILFITRI TRUST FUND**  
(Reg. No. T06CC1974E)

**Statement of Financial Activities**  
**For the financial year ended 31 March 2026**

|                                        | Notes | Unrestricted<br>General Fund<br>\$ | Restricted<br>General Fund<br>\$ | Restricted<br>Zakat Fund<br>\$ | 2026<br>Total<br>\$ | 2025<br>Total<br>\$ |
|----------------------------------------|-------|------------------------------------|----------------------------------|--------------------------------|---------------------|---------------------|
| <b>EXPENDITURE (Continued)</b>         |       |                                    |                                  |                                |                     |                     |
| <b>Governance costs</b>                |       |                                    |                                  |                                |                     |                     |
| Rental of work station - WGS           |       | 9,500                              | -                                | -                              | 9,500               | 5,899               |
| Rental of office premises - JCC        |       | 47,978                             | -                                | -                              | 47,978              | 59,122              |
| Repair and maintenance                 |       | 2,441                              | -                                | -                              | 2,441               | 305                 |
| Small assets                           |       | 3,450                              | -                                | -                              | 3,450               | 2,214               |
| Stamp duties                           |       | 650                                | -                                | -                              | 650                 | -                   |
| Staff training                         |       | 3,056                              | -                                | -                              | 3,056               | 244                 |
| TAA Donor system                       |       | 2,500                              | -                                | -                              | 2,500               | 7,500               |
| Telephone and internet                 |       | 2,992                              | -                                | -                              | 2,992               | 2,843               |
| Transport                              |       | 2,764                              | -                                | -                              | 2,764               | 1,018               |
| Travel (retreat)                       |       | 13,813                             | -                                | -                              | 13,813              | -                   |
| Utilities                              |       | 1,242                              | -                                | -                              | 1,242               | 1,442               |
| Website maintenance and system upgrade |       | 311                                | -                                | -                              | 311                 | 6,427               |
| <b>Total Governance Costs</b>          |       | <b>522,005</b>                     | <b>-</b>                         | <b>5,260</b>                   | <b>527,265</b>      | <b>506,613</b>      |
| <b>TOTAL EXPENDITURE</b>               |       | <b>2,700,497</b>                   | <b>210,441</b>                   | <b>102,543</b>                 | <b>3,013,481</b>    | <b>2,756,395</b>    |
| <b>Net income</b>                      | 11    | 142,804                            | (79,332)                         | (21,531)                       | 41,941              | 1,004,314           |
| Gross transfers between funds          |       | (45,290)                           | 45,290                           | -                              | -                   | -                   |
| <b>Net movement in funds</b>           |       | <b>97,514</b>                      | <b>(34,042)</b>                  | <b>(21,531)</b>                | <b>41,941</b>       | <b>1,004,314</b>    |
| <b>Reconciliation of funds</b>         |       |                                    |                                  |                                |                     |                     |
| <b>Total fund brought forward</b>      | 11    | <b>5,580,251</b>                   | <b>34,042</b>                    | <b>102,543</b>                 | <b>5,716,836</b>    | <b>4,712,522</b>    |
| <b>Total fund carried forward</b>      | 11    | <b>5,677,765</b>                   | <b>-</b>                         | <b>81,012</b>                  | <b>5,758,777</b>    | <b>5,716,836</b>    |

The accompanying notes form an integral part of these financial statements

**TABUNG AMAL AIDILFITRI TRUST FUND**  
(Reg. No. T06CC1974E)

**Statement of Cash Flows**  
**For the financial year ended 31 March 2026**

|                                                               | Notes | 2026<br>\$ | 2025<br>\$ |
|---------------------------------------------------------------|-------|------------|------------|
| <b>Cash flows from operating activities</b>                   |       |            |            |
| Net income                                                    |       | 41,941     | 1,004,314  |
| <u>Adjustments for:</u>                                       |       |            |            |
| Amortisation                                                  | 5     | 10,484     | 6,160      |
| Depreciation                                                  | 4     | 14,911     | 14,970     |
| Deferred grant realised                                       |       | (5,088)    | (5,088)    |
| Profit income from term deposits                              |       | (77,764)   | (146,543)  |
| <b>Operating cash flows before changes in working capital</b> |       | (15,516)   | 873,813    |
| <u>Changes in working capital:</u>                            |       |            |            |
| Other receivables                                             |       | (156,654)  | (151,173)  |
| Other payables                                                |       | 60,061     | 21,224     |
|                                                               |       | (96,593)   | (129,949)  |
| <b>Net cash (used in)/generated from operating activities</b> |       | (112,109)  | 743,864    |
| <b>Cash flows from investing activities</b>                   |       |            |            |
| Placement of short-term fixed deposits                        |       | (550,191)  | 1,359,724  |
| Purchase of plant and equipment                               | 4     | (12,375)   | (5,446)    |
| Purchase of intangible assets                                 | 5     | (37,060)   | -          |
| Profit income from term deposits                              |       | 77,764     | 146,543    |
| <b>Net cash (used in)/generated from investing activities</b> |       | (521,862)  | 1,500,821  |
| <b>Net (decrease)/increase in cash and cash equivalents</b>   |       | (633,971)  | 2,244,685  |
| Cash and cash equivalents at the beginning of year            |       | 3,003,120  | 758,435    |
| <b>Cash and cash equivalents at the end of year</b>           | 8     | 2,369,149  | 3,003,120  |

The accompanying notes form an integral part of these financial statements

**TABUNG AMAL AIDILFITRI TRUST FUND**  
(Reg. No. T06CC1974E)

**Notes to Financial Statements**  
**For the financial year ended 31 March 2026**

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These notes form an integral part of and should be read in conjunction with the accompanying financial statements.

**1. GENERAL INFORMATION**

Tabung Amal Aidilfitri Trust Fund (“the Fund”) is constituted under a trust deed drawn and registered and domiciled in the Republic of Singapore. The Fund’s Unique Entity number (UEN) is T06CC1974E.

The registered address and principal place of operations of the Fund is at 2 Joo Chiat Road, #04-1121 Joo Chiat Complex Singapore 420002.

The Fund is a registered charity under the Charities Act 1994 since 30 June 2006. The Fund has been accorded the status of an Institution of Public Character (IPC) (IPC No. 000602) since 1 August 2007. Its present IPC status is effective from 1 May 2025 to 31 January 2028.

The principal activities of the Fund are those of promoting the relief of poverty, distress and sickness of the community in general in Singapore who may be in need of financial assistance, and the promotion of any charitable purposes for the benefit of the Singapore community. There have been no significant changes in the nature of these activities during the financial year.

**2. BASIS OF PREPARATION AND ACCOUNTING POLICIES**

**Statement of Compliance**

The financial statements have been prepared in accordance with the Charities Accounting Standards (CAS) issued by the Accounting Standards Council of Singapore. The Fund is also subject to the provisions of the Charities Act 1994 and other relevant regulations.

**Basis of Preparation**

**(i) Functional and presentation currency**

The financial statements are expressed in Singapore Dollars (\$), which is the Fund’s functional and presentation currency.

**(ii) Basis of measurement**

These financial statements have been prepared on a going concern basis and do not include any adjustments to the carrying amounts and classification of assets, liabilities and reported expenses that may otherwise be required if the going concern basis was not appropriate.

The financial statements have been prepared on historical cost convention except as described in the accounting policies that follow.

**Notes to Financial Statements**  
**For the financial year ended 31 March 2026**

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**2. BASIS OF PREPARATION AND ACCOUNTING POLICIES (Continued)**

In the process of applying the Fund's accounting policies in the preparation of financial statements in conformity with CAS requires management to exercise its judgements, certain critical accounting estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources and disclosure of contingent assets and liabilities at the reporting date, and the amounts of income and expenses during the financial year.

The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Although these estimates are based on Board of Trustee's best knowledge of the current events and actions, actual results may ultimately differ from those estimates.

The areas involving a higher degree of judgment or complexity, or areas where assumptions and estimates are significant to the financial statements are disclosed in Note 3.

**Revenue Recognition**

Income is recognised in the statement of financial activities when the effect of a transaction or other event results in an increase in the Fund's net assets. Income is recognised when the following 3 factors are met:

- (i) Entitlement - The Fund has control over the rights or other access to the resource, enabling the Fund to determine its future application.
- (ii) Certainty - It is probable that the income will be received; and
- (iii) Measurement - The amount of the income can be measured by the Fund with sufficient reliability.

*Donations and corporate sponsorship*

Income from donations from individuals and corporate sponsorship are accounted for when received, except for committed donations and corporate cash sponsorship that are recorded when the commitments are signed. Donations-in-kind are recognised when the fair value of the assets received can be reasonably ascertained.

*Profit from term deposits*

Profit from term deposits is recognised on a time proportion basis using the effective profit method.

*Grants*

Grants including those for the acquisition of property, plant and equipment are recognised as income when there is evidence of entitlement, which will normally exist when the grant is formally expressed in writing. Where entitlement is demonstrable and no conditions are attached, such promises are recognised as income once the criteria of certainty and measurement are met.

**Notes to Financial Statements**  
**For the financial year ended 31 March 2026**

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**2. BASIS OF PREPARATION AND ACCOUNTING POLICIES (Continued)**

**Government grants**

Government grants are recognised as a receivable when there is reasonable assurance that the grant will be received and all attached conditions will be complied with.

When the grant relates to an expense item, it is recognised as income on a systematic basis over the periods that the related costs, for which it is intended to compensate, are expensed. When the grant relates to an asset, the fair value is recognised as deferred income on the statement of financial position and is recognised as income in equal amounts over the expected useful life of the related asset.

When loans or similar assistance are provided by governments or related institutions with an interest rate below the current applicable market rate, the effect of this favourable interest is regarded as additional government grant.

**Expenditures**

Expenditures are recognised in the statement of financial activities once the goods or services have been delivered or rendered. Expenditure on performance-related grants are recognised to the extent the specified services or goods have been provided. Expenditures in the statement of financial activities are classified under the costs of generating funds, cost of charitable activities, and governance costs.

**Classification**

*Cost of generating funds*

All cost associated with generating income from all sources other than from undertaking charitable activities are included under cost of generating funds.

*Cost of charitable activities*

All resources applied in undertaking activities to meet the Fund's charitable objectives are classified under cost of charitable activities.

*Governance costs*

Costs incurred in respect of governance arrangements which relate to the general running of the Fund, activities that provide the governance infrastructure, which allows the Fund to operate, and to generate the information required for public accountability and costs incurred in relation to strategic planning processes that contribute to future development of the Fund are classified under governance costs.

**Allocation of costs**

Where appropriate, expenditures which are specifically identifiable to each cost classifications are allocated directly to the type of costs incurred.

**Notes to Financial Statements**  
**For the financial year ended 31 March 2026**

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**2. BASIS OF PREPARATION AND ACCOUNTING POLICIES (Continued)**

Where apportionment between each cost's classification is necessary, the following apportionment bases are applied:

- Usage;
- Per capita (i.e. on the number of people employed within an activity);
- Floor area occupied by an activity; and
- On time basis.

Where costs cannot be wholly attributable to an activity, they are apportioned on a basis consistent with the uses of the resources.

**Employee compensation**

Defined contribution plans

Defined contribution plans are post-employment benefit plans under which the Fund pays fixed contributions into separate entities such as the Central Provident Fund ("CPF"), on a mandatory, contractual, or voluntary basis. The Fund has no further payment obligations once the contributions have been paid. The Fund's contribution to defined contribution plans are recognised as employee compensation expenses when they are due.

Employment leave entitlement

Employment entitlements to annual leave are recognised when they accrue to employees. A provision is made for the estimated liability for annual leave as a result of services rendered by employees up to the statement of financial position date.

**Functional Currency and Foreign Currency transaction**

*Functional Currency*

Items included in the financial statements of the Fund are measured using the currency that best reflects the economic substance of the underlying events and circumstances relevant to that entity ("the functional currency"). The financial statements of the Fund are presented in Singapore dollars ("SGD"), which is the functional currency.

*Foreign Currency transaction*

Transactions in foreign currencies are measured in SGD and are recorded on initial recognition in the functional currency at exchange rates approximating those ruling at the transaction dates. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the reporting date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated using the exchange rates as at the dates of the initial transactions. Exchange differences arising on the settlement of monetary items or on translating monetary items at the end of the reporting period are recognised in the statement of financial activities.

**Notes to Financial Statements**  
**For the financial year ended 31 March 2026**

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**2. BASIS OF PREPARATION AND ACCOUNTING POLICIES (Continued)**

**Plant and equipment**

Items of plant and equipment are measured at cost less accumulated depreciation. All items of plant and equipment are initially recorded at cost. The initial cost of plant and equipment comprises its purchase price, including legal and brokerage fees, import duties and non-refundable purchase taxes, after deducting trade discounts and rebates. It also comprises of any direct attributable costs of bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

In situations where it can be clearly demonstrated that the expenditure has resulted in an increase in the future economic benefits expected to be obtained from the use of an item of plant and equipment beyond its originally assessed standard of performance, the expenditure is capitalised as an additional cost of plant and equipment.

Depreciation is charged so as to allocate the cost of assets less their residual values over their estimated useful lives, using the straight-line method. The following annual rate is used for the depreciation of plant and equipment:

|                        |             |
|------------------------|-------------|
| Renovation             | 5 years     |
| Office equipment       | 3 – 5 years |
| Furniture and fittings | 5 years     |

The residual values and useful lives of plant and equipment are reviewed and adjusted as appropriate, at each statement of financial position date. The effects of any revision of the residual values and useful lives are included in the statement of financial activities for the financial year in which the changes arise.

Fully depreciated assets still in use are retained in the financial statements.

Subsequent expenditure relating to plant and equipment that have already been recognised is added to the carrying amount of the asset only when it is probable that future economic benefits associated with the item will flow to the Fund and the cost of the item can be measured reliably. Cost of day-to-day servicing of an item of plant and equipment such as repairs and maintenance are normally charged to the statement of financial activities in the period in which the costs are incurred.

On disposal of an item of plant and equipment, the difference between the net disposal proceeds and its carrying amount is taken to the statement of financial activities.

**Intangible Assets – Acquired Computer Software System**

Acquired computer software systems are initially capitalised at cost which includes the purchase prices (net of any discounts and rebates) and other directly attributable costs of preparing the asset for its intended use. Direct expenditures including employee costs, which enhance or extend the performance of computer software beyond its specifications and which can be reliably measured, are added to the original cost of the software.

**Notes to Financial Statements**  
**For the financial year ended 31 March 2026**

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**2. BASIS OF PREPARATION AND ACCOUNTING POLICIES (Continued)**

Costs associated with maintaining the computer software are expensed off when incurred. It is subsequently carried at cost less accumulated amortisation. These costs are amortised to profit or loss using the straight-line method over their estimated useful lives of 5 years. The amortisation period and amortisation method of intangible assets other than goodwill is reviewed at least at each balance sheet date. The effects of any revision are recognised in profit or loss when the changes arise.

**Trade and other receivables**

Trade and other receivables excluding prepayments are initially recognised at their transaction price, excluding transaction costs, if any. Transaction costs are recognised as expenditure in the statement of financial activities as incurred. Prepayments are recognised at the amount paid in advance for the economic resources expected to be received in the future.

After initial recognition, trade and other receivables excluding prepayments are measured at cost less any accumulated impairment losses. Prepayments are measured at the amount paid less the economic resources received or consumed during the financial period.

At the end of each reporting period, where there is objective evidence that a receivable is impaired, the carrying amount of the asset is reduced through the use of an allowance account, and the amount of the loss is recognised in the statement of financial activities. The allowance recognised is measured as the difference between the asset's carrying amount and the undiscounted future cash flows that the Fund expects to receive from the receivables.

When the receivable is uncollectible, it is written off against the allowance account for receivables. Subsequent recoveries of amounts previously written off are credited in the statement of financial activities.

**Trade and other payables**

Trade and other payables excluding accruals are recognised at their transaction price, excluding transaction costs, if any, both at initial recognition and at subsequent measurement. Transaction costs are recognised as expenditure in the statement of financial activities as incurred. Accruals are recognised at the best estimate of the amount payable

**Cash and cash equivalents**

Cash and cash equivalent comprise of cash at banks, on hand and short-term deposits, highly liquid investments that are readily convertible to known amount of cash which are subject to insignificant risk of changes in value.

**Impairment of Assets**

At the end of each reporting period, the Fund assesses whether there is objective evidence of impairment of its financial assets. If there is objective evidence of impairment, the Fund recognises an impairment loss (i.e. expenditure) immediately in the statement of financial activities.

**Notes to Financial Statements**  
**For the financial year ended 31 March 2026**

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**2. BASIS OF PREPARATION AND ACCOUNTING POLICIES (Continued)**

Objective evidence that a financial asset or group of financial assets is impaired includes observable data that come to the attention of the Fund about the following loss events:

- a) Significant financial difficulty of the issuer or obligor.
- b) A breach of contract, such as a default or delinquency in interest or principal payments.
- c) The creditor, for economic or legal reasons relating to the debtor's financial difficulty, granting to the debtor a concession that the creditor would not otherwise consider.
- d) It has become probable that the debtor will enter bankruptcy or other financial reorganisation.
- e) Observable data indicating that there has been a measurable decrease in the estimated future cash flows from a group of financial assets since the initial recognition of those assets, even though the decrease cannot yet be identified with the individual financial assets in the group, such as adverse national or local economic conditions or adverse changes in industry conditions.

Other factors may also be evidence of impairment, including significant changes with an adverse effect that have taken place in the technological, market, economic or legal environment in which the issuer operates.

*Measurement*

The Fund measures an impairment loss as follows:

- a) For an equity investment, the impairment loss is the difference between the carrying amount of the investment and the best estimate (which will necessarily be an approximation) of the amount (which might be zero) that the Fund would receive for the investment if it was to be sold at the reporting date.
- b) For finance lease receivables, the impairment loss is the difference between the carrying amount of the financial lease receivable and the present value of estimated cash flows discounted at the original effective interest rate of the finance lease receivable.
- c) For all other financial assets, the impairment loss is the difference between the carrying amount of the financial asset and the undiscounted future cash flows (excluding unearned interest in the case of an interest-bearing financial asset) that the Fund expects to receive from the financial asset. For example, in the case of an interest-bearing loan receivable, impairment loss is the difference between the loan principal (assuming no impairment has been provided) and the amount of principal repayment (not adjusted for the time value of money) that the Fund expects to receive.

*Reversal of an impairment loss*

If, in a subsequent period, the amount of an impairment loss decreases and the decrease can be related objectively to an event occurring after the impairment was recognised (such as an improvement in the debtor's financial condition), the Fund reverses the previously recognised impairment loss.

**Notes to Financial Statements**  
**For the financial year ended 31 March 2026**

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**2. BASIS OF PREPARATION AND ACCOUNTING POLICIES (Continued)**

The reversal shall not result in a carrying amount of the financial asset (net of any allowance account) that exceeds what the carrying amount would have been had the impairment not previously been recognised. The Fund recognises the amount of the reversal in the Statement of Financial Activities immediately.

**Provision for other liabilities and charges**

Provisions are recognised when the Fund has a present obligation (legal or constructive) as a result of a past event, it is probable that the Fund will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the statement of financial position date, taking into account the risks and uncertainties surrounding the obligation. Where a provision is measured using the cash flows estimated to settle the present obligation, its carrying amount is the present value of those cash flows.

When some or all of the economic benefits required to settle a provision are expected to be recovered from a third party, the receivable is recognised as an asset if it is virtually certain that reimbursement will be received and the amount of the receivable can be measured reliably.

**Contingencies**

Contingent liabilities are not recognised in the financial statements. They are disclosed unless the possibility of an outflow of resources embodying economic benefits is remote. A contingent asset is not recognised in the financial statements but disclosed when an inflow of economic benefit is probable.

**Operating lease**

Leases are classified as operating leases when the lessor effectively retains substantially all the risks and benefits of ownership of the leased item. Operating lease payments are recognised as an expense in the statement of financial activities on a straight-line basis over the lease term.

The aggregate benefit of incentives provided by the lessor is recognised as a reduction of rental expense over the lease term on a straight-line basis.

**Funds**

Fund balances restricted by outside sources are so indicated and are distinguished from unrestricted funds allocated to specific purposes, if any, by action of the Board of Management.

Externally restricted funds may only be utilised in accordance with the purposes established by the source of such funds and are in contrast with unrestricted funds over which the Board of Management retains full control to use in achieving any of its institutional purposes.

An expense resulting from the operating activities of a fund that is directly attributable to the fund is charged to that fund. Common expenses if any are allocated on a reasonable basis to the funds based on a method most suitable to that common expense.

**Notes to Financial Statements**  
**For the financial year ended 31 March 2026**

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**2. BASIS OF PREPARATION AND ACCOUNTING POLICIES (Continued)**

*Unrestricted funds*

Unrestricted funds represent funds received by the Fund that are expendable for any activities of the Fund at the discretion of the Board in furtherance of the Fund's charitable objectives.

Services subsidised for their activities from unrestricted funds may be required to refund the subsidy should they have surplus in subsequent years.

*Restricted funds*

Restricted funds represent funds that have been received by the Fund for which the usage is restricted – specifically for an activity in one or more of its services or for specified activities within these services.

These restrictions may be designated by government agencies, other donor organisations or individuals.

**Related party**

A related party is a person or entity that is related to the Fund:

- (a) A person or a close member of that person's family is related to a Fund if that person:
  - (i) has control or joint control over the Fund;
  - (ii) has significant influence over the Fund; or
  - (iii) is a member of the key management personnel of the Fund or of a parent of the Fund.
- (b) An entity is related to a Fund if any of the following conditions applies:
  - (i) The entity and the Fund are members of the same group (which means that each parent, subsidiary and fellow subsidiary is related to the others).
  - (ii) The entity is an associate or joint venture of the Fund (or an associate or joint venture of a member of a group of which the Fund is a member) and vice versa.
  - (iii) The entity and the Fund are joint ventures of the same third party.
  - (iv) The entity is a joint venture of a third entity and the Fund is an associate of the third entity and vice versa.
  - (v) The entity is a post-employment benefit plan for the benefit of employees of either the Fund or an entity related to the Fund. If the Fund is itself such a plan, the sponsoring employers are also related to the Fund.
  - (vi) The entity is controlled by a person identified in (a).
  - (vii) A person identified in (a)(i) has significant influence over the entity or is a governing board member, trustee or member of the key management personnel of the entity (or of a parent of the entity).
  - (viii) The entity, or any member of a group of which it is part, provides key management personnel services to the reporting entity or to the parent of the reporting entity.

**Notes to Financial Statements**  
**For the financial year ended 31 March 2026**

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**2. BASIS OF PREPARATION AND ACCOUNTING POLICIES (Continued)**

**Key Management Personnel**

Key management personnel are those persons having the authority and responsibility for planning, directing, and controlling the activities of the entity. Executive Committee are considered key management personnel.

**Events after reporting date**

Post year-end events that provide additional information about the Fund's position at the reporting date (adjusting events) are reflected in the financial statements. Post year-end events that are not adjusting events are disclosed in the notes to the financial statements when material.

**3. CRITICAL ACCOUNTING ESTIMATES, ASSUMPTIONS AND JUDGMENTS**

Estimates, assumptions and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The Board of Trustee are of the opinion that there are no critical judgements (other than those involving estimates) that have significant effect on the amounts recognised in the financial statements.

*Key sources of estimation uncertainty*

The key assumptions concerning the future, and other key sources of estimation uncertainty at the reporting date, that have significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year, are discussed below.

*Allowance for impairment of receivables*

Management reviews its receivables for objective evidence of impairment annually. Significant financial difficulties of the debtor, the probability that the debtor will enter bankruptcy, and default or significant delay in payments are considered objective evidence that a receivable is impaired.

In determining this, the Management has made judgments as to whether there is observable date indicating that there has been a significant change in the payment ability of the debtor, or whether there have been significant changes with adverse effect in the technological, market, economic or legal environment in which the debtor operates in.

Where there is an objective evidence of impairment, Management makes judgments as to whether an impairment loss should be recorded as an expense. In determining this, Management uses estimates based on historical loss experience for assets with similar credit risk characteristics. The methodology and assumptions used for estimating both the amount and timing of future cash flows are reviewed regularly to reduce any differences between the estimated loss and actual loss experience.

**Notes to Financial Statements**  
**For the financial year ended 31 March 2026**

**3. CRITICAL ACCOUNTING ESTIMATES, ASSUMPTIONS AND JUDGMENTS**  
**(Continued)**

*Estimated useful life of plant and equipment and intangible assets*

The management periodically reviews the estimated useful lives and residual values of plant and equipment and intangible assets for reasonableness. The Fund's plant and equipment and intangible assets are currently depreciated and amortised on straight-line basis, over the estimated useful lives of between 3-5 years.

The factors considered in assessing the reasonableness of the useful lives include changes in operations and activities of the Fund; the assets' expected level of usage and technological development. These could impact the economic useful lives and the residual values of the assets. Therefore, future depreciation and amortisation changes may if the estimates are revised.

**4. PLANT AND EQUIPMENT**

|                                 | Furniture &<br>fittings<br>\$ | Office<br>Equipment<br>\$ | Renovation<br>\$ | Total<br>\$ |
|---------------------------------|-------------------------------|---------------------------|------------------|-------------|
| <b>Cost</b>                     |                               |                           |                  |             |
| As at 1 April 2024              | 31,356                        | 53,016                    | 45,219           | 129,591     |
| Additions                       | 649                           | 4,797                     | -                | 5,446       |
| As at 31 March 2025             | 32,005                        | 57,813                    | 45,219           | 135,037     |
| Additions                       | 2,500                         | 5,985                     | 3,890            | 12,375      |
| As at 31 March 2026             | 34,505                        | 63,798                    | 49,109           | 147,412     |
| <b>Accumulated Depreciation</b> |                               |                           |                  |             |
| As at 1 April 2024              | 23,243                        | 46,754                    | 9,195            | 79,192      |
| Depreciation charge             | 2,359                         | 3,567                     | 9,044            | 14,970      |
| As at 1 April 2025              | 25,602                        | 50,321                    | 18,239           | 94,162      |
| Depreciation charge             | 2,422                         | 2,961                     | 9,528            | 14,911      |
| As at 31 March 2026             | 28,024                        | 53,282                    | 27,767           | 109,073     |
| <b>Carrying amounts</b>         |                               |                           |                  |             |
| As at 31 March 2026             | 6,481                         | 10,516                    | 21,342           | 38,339      |
| As at 31 March 2025             | 6,403                         | 7,492                     | 26,980           | 40,875      |

**TABUNG AMAL AIDILFITRI TRUST FUND**  
(Reg. No. T06CC1974E)

**Notes to Financial Statements**  
**For the financial year ended 31 March 2026**

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**5. INTANGIBLE ASSETS**

|                                 | <b>Systems<br/>software<br/>\$</b> |
|---------------------------------|------------------------------------|
| <b>Cost</b>                     |                                    |
| As at 1 April 2024              | 30,800                             |
| Additions                       | -                                  |
| As at 1 April 2025              | 30,800                             |
| Additions                       | 37,060                             |
| As at 31 March 2026             | <u>67,860</u>                      |
| <b>Accumulated Amortisation</b> |                                    |
| As at 1 April 2024              | 6,977                              |
| Amortisation charge             | 6,160                              |
| As at 1 April 2025              | 13,137                             |
| Amortisation charge             | 10,484                             |
| As at 31 March 2026             | <u>23,621</u>                      |
| <b>Carrying amounts</b>         |                                    |
| As at 31 March 2026             | <u>44,239</u>                      |
| As at 31 March 2025             | <u>17,663</u>                      |

**6. FIXED DEPOSITS**

|                | <b>2026<br/>\$</b> | <b>2025<br/>\$</b> |
|----------------|--------------------|--------------------|
| Fixed deposits | <u>3,112,982</u>   | <u>2,562,791</u>   |

The fixed deposits yield fixed and bonus profit payments of 0.28% to 1.80% (2025: 1.48% to 3.10%) per annum and with a maturity period of 2 to 7 months (2025: 1 to 7 months).

**7. OTHER RECEIVABLES**

|                                 | <b>2026<br/>\$</b> | <b>2025<br/>\$</b> |
|---------------------------------|--------------------|--------------------|
| Prepayments                     | 5,082              | -                  |
| Deposits                        | 7,227              | 7,152              |
| Donations and other receivables | 371,405            | 219,908            |
|                                 | <u>383,714</u>     | <u>227,060</u>     |

**TABUNG AMAL AIDILFITRI TRUST FUND**  
(Reg. No. T06CC1974E)

**Notes to Financial Statements**  
**For the financial year ended 31 March 2026**

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**8. CASH AND CASH EQUIVALENTS**

For the purpose of statement of cash flows, the cash and cash equivalents comprise the following:

|                                     | <b>2026</b>             | <b>2025</b>             |
|-------------------------------------|-------------------------|-------------------------|
|                                     | \$                      | \$                      |
| Cash in hand                        | 20                      | 24                      |
| Dana Darurat cash fund and vouchers | 1,010                   | 870                     |
| Cash at banks                       | <u>2,368,119</u>        | <u>3,002,226</u>        |
|                                     | <u><u>2,369,149</u></u> | <u><u>3,003,120</u></u> |

**9. DEFERRED GRANT**

This relates to grant received for the purchase of Intangible assets - Donor system software to support the acquisition of the system.

**10. OTHER PAYABLES**

|                                     | <b>2026</b>           | <b>2025</b>           |
|-------------------------------------|-----------------------|-----------------------|
|                                     | \$                    | \$                    |
| Profit from FDs received in advance | 9,488                 | 15,695                |
| Accruals and other payables         | <u>170,650</u>        | <u>104,382</u>        |
|                                     | <u><u>180,138</u></u> | <u><u>120,077</u></u> |

**11. FUNDS**

**Unrestricted fund**

***General fund***

Unrestricted general fund is expendable at the discretion of the Board of Trustee in furtherance of the Fund's objectives.

Movements in the general fund is as follows:

|                                  | <b>2026</b>             | <b>2025</b>             |
|----------------------------------|-------------------------|-------------------------|
|                                  | \$                      | \$                      |
| Balance at beginning of the year | 5,580,251               | 4,614,024               |
| Net income                       | 142,804                 | 966,227                 |
| Gross transfers between funds    | <u>(45,290)</u>         | <u>-</u>                |
| Balance at end of the year       | <u><u>5,677,765</u></u> | <u><u>5,580,251</u></u> |

**TABUNG AMAL AIDILFITRI TRUST FUND**  
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**Notes to Financial Statements**  
**For the financial year ended 31 March 2026**

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**11. FUNDS (Continued)**

**Restricted fund**

Restricted fund is fund subject to specific trusts, which may be declared by the donor(s) or with their authority, or created through legal process, but still within the wider objectives of the Fund.

***General fund***

This represents restricted donations for specific distributions.

Movements in the restricted general fund is as follows:

|                                                       | <b>2026</b> | <b>2025</b>   |
|-------------------------------------------------------|-------------|---------------|
|                                                       | <b>\$</b>   | <b>\$</b>     |
| <i><u>Restricted grants, donations and fidyah</u></i> |             |               |
| Balance at beginning of the year                      | 34,042      | -             |
| Restricted resources received during the year         | 131,109     | 136,011       |
| Disbursement made during the year                     | (210,441)   | (101,969)     |
| Gross transfers between funds                         | 45,290      | -             |
| Balance at end of the year                            | <u>-</u>    | <u>34,042</u> |

***Zakat fund***

This represents obligatory contributions received from Muslims. Zakat received is allocated to seven (2025: three) asnaf i.e. fakir (poverty stricken), miskin (poor), gharimin (individual who is in debt and need assistance to meet basic needs), ibnussabil (stranded travellers who needs assistance), muaalaf (new Muslims), amil (Zakat collectors) and fisabillilah (individual who strives for the betterment of the community).

Movements in the zakat fund is as follows:

|                                   | <b>2026</b>   | <b>2025</b>    |
|-----------------------------------|---------------|----------------|
|                                   | <b>\$</b>     | <b>\$</b>      |
| Balance at beginning of the year  | 102,543       | 98,498         |
| Zakat received during the year    | 81,012        | 102,543        |
| Disbursement made during the year | (102,543)     | (98,498)       |
| Balance at end of the year        | <u>81,012</u> | <u>102,543</u> |

Zakat donations received during the year amounting \$81,012 (2025: \$102,543) will be disbursed during Disbursement Ceremony in the subsequent financial period (2025: March 2026).

**Notes to Financial Statements**  
**For the financial year ended 31 March 2026**

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**12. RESERVE POLICY**

The Reserves Policy adopted by the Fund is as follows:

- a) The Fund shall maintain reserves equivalent to two years of its annual operating expenditure, and one year of financial disbursements for beneficiaries;
- b) The Executive Committee together with the Board shall conduct an annual review of the reserve level to ensure the Fund's sustainability and sufficient availability of funds; and
- c) The reserves shall not be utilised except upon recommendation by the Executive Committee and subsequent approval of the Board of Trustees.

Included in the total fixed deposits reflected in note 6 of the financial statements amounting to \$3,112,982 (2025: \$2,562,791) are the Fund's current reserves which stands at \$2.9 million (2025: \$2.3 million) as at 31 March 2026. The Fund's current reserves has reached the target value of \$2.44 million. This amount will be maintained accordingly.

**13. DONATIONS FROM INDIVIDUALS AND ORGANISATIONS (NON-CAMPAIGN)**

The donations for the financial years ended 31 March 2026 and 31 March 2025 refer to donations received outside of the Ramadan and Sinaran Hati Charity Campaign periods.

**14. DONATIONS IN KIND**

During the year, the Fund received donations in kind as follows:

|                     | <b>2026</b>  | <b>2025</b>  |
|---------------------|--------------|--------------|
|                     | \$           | \$           |
| Small assets        | 138          | 59           |
| Consumable products | 6,360        | 6,875        |
|                     | <u>6,498</u> | <u>6,934</u> |

The small assets refer to computer accessories and were utilised during the Fund's operations while the consumable products were given out to beneficiaries during events.

**TABUNG AMAL AIDILFITRI TRUST FUND**  
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**Notes to Financial Statements**  
**For the financial year ended 31 March 2026**

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**15. RAMADAN CHARITY CAMPAIGN**

|                                        | <b>2026</b>             | <b>2025</b>             |
|----------------------------------------|-------------------------|-------------------------|
|                                        | \$                      | \$                      |
| Incoming resources:                    |                         |                         |
| Donations via PayNow                   | 1,193,713               | 1,712,999               |
| Donations via Giving.Sg                | 98,107                  | 172,709                 |
| Donations via Bank Transfers           | 45,358                  | 45,204                  |
| Donations via Donation Boxes (note 16) | 172,581                 | 134,693                 |
| Donations via eNets                    | 2,719                   | 8,271                   |
| Donations via Cash & Cheques           | 62,281                  | 169,214                 |
|                                        | <u>1,574,759</u>        | <u>2,243,090</u>        |
| Cost of generating funds:              |                         |                         |
| Advertising and marketing              | 171,773                 | 194,180                 |
| Events and programmes                  | 34,647                  | 3,883                   |
| Logistics                              | 12,655                  | 2,209                   |
| Other campaign expenses                | 3,133                   | 11,658                  |
|                                        | <u>222,208</u>          | <u>211,930</u>          |
| Net Surplus                            | <u><u>1,352,551</u></u> | <u><u>2,031,160</u></u> |

**16. DONATIONS VIA DONATION BOXES**

|                     | <b>2026</b>           | <b>2025</b>           |
|---------------------|-----------------------|-----------------------|
|                     | \$                    | \$                    |
| Joo Chiat Complex   | 75,234                | 68,876                |
| Wisma Geylang Serai | 50,967                | 21,780                |
| Others              | 46,380                | 44,037                |
|                     | <u><u>172,581</u></u> | <u><u>134,693</u></u> |

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**17. SINARAN HATI CHARITY CAMPAIGN**

|                              | <b>2026</b>    | <b>2025</b>    |
|------------------------------|----------------|----------------|
|                              | <b>\$</b>      | <b>\$</b>      |
| Incoming resources:          |                |                |
| Donations via PayNow         | 286,242        | 279,663        |
| Donations via Giving.Sg      | 10,563         | 2,150          |
| Donations via Bank Transfers | 21,950         | 1,725          |
| Donations via Donation Boxes | 32,840         | 35,754         |
| Donations via eNets          | 452            | 108            |
| Donations via Cash & Cheques | 2,742          | 17,702         |
|                              | <u>354,789</u> | <u>337,102</u> |
| Cost of generating funds:    |                |                |
| Advertising and marketing    | 58,847         | 70,802         |
| Events and programmes        | 5,641          | 8,705          |
| Logistics                    | 1,345          | 440            |
| Other campaign expenses      | 467            | 222            |
|                              | <u>66,300</u>  | <u>80,169</u>  |
| Net Surplus                  | <u>288,489</u> | <u>256,933</u> |

**18. FUND RAISING INCOME AND EXPENSES**

|                                                                | <b>2026</b>      | <b>2025</b>      |
|----------------------------------------------------------------|------------------|------------------|
|                                                                | <b>\$</b>        | <b>\$</b>        |
| Gross donations                                                | 2,002,709        | 2,621,210        |
| Cost of generating funds                                       | <u>(330,722)</u> | <u>(361,703)</u> |
| Percentage of direct fundraising expenses over gross donations | <u>17%</u>       | <u>14%</u>       |

The Fund has kept its fund-raising efficiency ratio below 30% in compliance with the 30/70 fundraising rule in accordance with the Charities (IPC) Regulations.

**19. GRANTS RECEIVED**

|                                           | <b>2026</b>    | <b>2025</b>    |
|-------------------------------------------|----------------|----------------|
|                                           | <b>\$</b>      | <b>\$</b>      |
| Governance                                | 9,776          | 6,829          |
| Fundraising                               | 467,259        | 466,415        |
| Restricted grants - Charitable Activities | <u>100,000</u> | <u>125,000</u> |
|                                           | <u>577,035</u> | <u>598,244</u> |

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**20. FINANCIAL ASSISTANCE TO BENEFICIARIES**

|                                                   | Number of<br>beneficiaries |       | 2026             | 2025             |
|---------------------------------------------------|----------------------------|-------|------------------|------------------|
|                                                   | 2026                       | 2025  | \$               | \$               |
| <b><i>Financial assistance to individuals</i></b> |                            |       |                  |                  |
| Aidilfitri Fund                                   | 3,632                      | 3,368 | 1,816,160        | 1,682,740        |
| Special Disbursement                              | 338                        | 216   | 192,069          | 100,856          |
| Dana Darurat (Operational)                        | 120                        | 85    | 17,953           | 10,140           |
| Zakat donations (restricted)                      |                            |       | 63,416           | 10,000           |
| Fidyah distribution                               |                            |       | 1,019            | 1,113            |
|                                                   |                            |       | <u>2,090,617</u> | <u>1,804,849</u> |

The above distribution was in accordance with the objective of the Fund.

The Zakat donation includes donation of \$14,664 to Mercy Relief Limited, an IPC registered in Singapore.

**21. EMPLOYEE COSTS**

|                                           | 2026           | 2025           |
|-------------------------------------------|----------------|----------------|
|                                           | \$             | \$             |
| <u>Charitable activities</u>              |                |                |
| Short-term employment                     |                |                |
| - Staff salaries and bonuses              | 25,028         | 35,502         |
| - Staff welfare                           | -              | 83             |
| Defined contribution plans                |                |                |
| - Employer's CPF contributions            | 3,956          | 5,361          |
|                                           | <u>28,984</u>  | <u>40,946</u>  |
| <u>Governance costs</u>                   |                |                |
| Staff benefits                            |                |                |
| - Staff salaries and bonuses              | 304,279        | 273,698        |
| - Transport allowances and medical claims | 1,100          | 6,041          |
| - Gratuity                                | -              | 40,000         |
| Defined contribution plans                |                |                |
| - Employer's CPF contributions & SDL      | 52,826         | 38,927         |
|                                           | <u>358,205</u> | <u>358,666</u> |
|                                           | <u>387,189</u> | <u>399,612</u> |

As at 31 March 2026 the Fund employed 6 (2025: 5) full-time employees.

There was no employee (2025: 1) whose remuneration exceeded \$100,000 per annum during the current year.

**Notes to Financial Statements**  
**For the financial year ended 31 March 2026**

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**22. RELATED PARTY TRANSACTIONS**

Parties are considered related if one party has the ability, directly or indirectly, to control the other party, or exercise significant influence over the other party in making financial and operating decisions or vice versa. Parties are also considered to be related party if they are subject to common control or common significant influence. Related parties may be individuals or corporate entities.

There are no transactions that took place between the Fund and related parties at terms agreed between the parties except as below and for the key management personnel compensation disclosed in Note 24.

Related party transactions

Included in the employee costs as disclosed in Note 21 of the FS, are compensation to the former Acting Executive Director (May to July 2025) whose role was reverted back to Senior Manager as of 1 August 2025, who is related to the former Head of Executive Committee as follows:

|                               | 2026          | 2025          |
|-------------------------------|---------------|---------------|
|                               | \$            | \$            |
| Short-term benefits           |               |               |
| - Salary and allowances       | 83,217        | 69,739        |
| Defined contribution plans    |               |               |
| - Employer's CPF contribution | 14,148        | 11,861        |
|                               | <u>97,365</u> | <u>81,600</u> |

In addition, one of the members of the Executive Committee has acted as an intermediary for the purchase of staff group insurance amount \$3,046 (2025: \$4,703) during the year.

**23. MANAGEMENT OF CONFLICT OF INTEREST**

Upon appointment, Board of Trustees, Executive Committee members, Employees and Volunteers are required to sign the declarations on the disclosure form of the Conflict of Interest.

At a meeting where a conflict of interest arises, the member concerned will not participate in any deliberation, voting or decision making. The decision of the transaction, contract or meeting shall be recorded accordingly.

During the prior and this current financial year, the former Head of Executive Committee has abstained from participating in any discussions and meetings pertaining to the subsequent assessments and approval of remunerations for the Senior Manager. The former Head of Executive Committee has removed himself from the HR Sub-Committee as of 7 February 2025.

During the prior year and this current financial year, the member of the Executive Committee who acted as intermediary on the purchase of the staff group insurance has submitted a declaration of conflict of interest for related party transactions in June 2024 and has declared that he does not gain any personal or financial benefit from the transaction.

**Notes to Financial Statements**  
**For the financial year ended 31 March 2026**

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**24. KEY MANAGEMENT PERSONNEL COMPENSATION**

None of the Fund's employees has the authority and responsibility for planning, directing and controlling the activities of the Fund, directly or indirectly. Such functions are handled by the Executive Committee who are acting on a voluntary basis and are not remunerated except for any honorarium during the year.

Key management personnel refer to the Head of the Executive Committee of the Fund. There was no Honorarium paid for key management personnel for the year (2025: Nil).

**25. LOANS**

During the financial year, no loans were given to any employee, executive committee member or any other parties.

**26. TAX – EXEMPT RECEIPTS**

During the financial year, the Fund issued tax-exempt receipts for donations collected pursuant to its Institutions of a Public Character ("IPC") amounting as follows:

|                 | <b>2026</b>      | <b>2025</b>      |
|-----------------|------------------|------------------|
|                 | <b>\$</b>        | <b>\$</b>        |
| Taxable receipt | <u>1,641,813</u> | <u>1,001,888</u> |

**27. DONATIONS/GRANTS AND SPONSORSHIP TO OTHER CHARITIES**

The Fund did not provide any other donations/grants and sponsorship to other charities during the financial year (2025: Nil) except for those disclosed in Note 20.

**28. INCOME TAX**

The Fund has been registered as a charity under the Charities Act and is also an IPC. No provision for taxation has been made in the financial statements as the Fund is exempt from income tax in accordance with the provisions of the Income Tax Act.

**29. OPERATING LEASE COMMITMENTS**

At the end of the financial year, the Fund was committed to making the following lease rental payments under non-cancellable operating leases for office premises, work station and equipment:

**Notes to Financial Statements**  
**For the financial year ended 31 March 2026**

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**29. OPERATING LEASE COMMITMENTS (Continued)**

|                                                   | <b>2026</b>    | <b>2025</b>  |
|---------------------------------------------------|----------------|--------------|
|                                                   | <b>\$</b>      | <b>\$</b>    |
| Not later than one year                           | 59,229         | 55,694       |
| Later than one year but not later than five years | <u>107,072</u> | <u>7,076</u> |

**30. FINANCIAL INSTRUMENTS**

*Fair values*

The carrying amount of the financial assets and financial liabilities approximates their fair values. The Fund does not anticipate that the carrying amounts recorded at Statement of Financial Position date would be significantly different from the values that would eventually be received or settled.

**31. FINANCIAL RISK MANAGEMENT**

The main risks arising from the Fund's financial instruments are summarised as follows:

*Liquidity risk*

Liquidity risk arises in the general funding of the Fund's operating activities. It includes the risks of not being able to fund the operating activities at settlement dates and liquidates the assets in the timely manner at a reasonable price. The Fund manages its liquidity risk by placing its cash and cash equivalents with reputable banks and financing its operating activities through the use of funds from the stakeholders.

*Credit risk*

Credit risk refers to the risk that a counter party will default on its contractual obligations resulting in a loss to the Fund. The maximum exposure to credit risk is represented by the carrying amount of each financial asset in the Statement of Financial Position. For cash and cash equivalents, the Fund minimizes credit risk by dealing exclusively with high credit rating counterparties.

As at year end, the Fund has no significant concentration of credit risk.

**32. CAPITAL RISK MANAGEMENT**

The Fund's objectives when managing capital are to safeguard the Fund's ability to continue as a going concern and to maintain an optimal capital structure so as to serve its objectives. In order to maintain or achieve an optimal capital structure, the Fund may organise fundraising campaigns to obtain new donations.

**TABUNG AMAL AIDILFITRI TRUST FUND**  
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**For the financial year ended 31 March 2026**

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**32. CAPITAL RISK MANAGEMENT (Continued)**

The Fund is not subject to externally imposed capital requirements. The Management monitors capital based on a gearing ratio. There has been no change in the objectives, policies and processes since the prior year.

The gearing ratio is calculated as debt divided by total capital. Debt comprises of other payables. Total capital is calculated as total funds plus total debt.

|                          | <b>2026</b>      | <b>2025</b>      |
|--------------------------|------------------|------------------|
|                          | \$               | \$               |
| <b>Total Debt</b>        |                  |                  |
| Other payables (Note 10) | 180,138          | 120,077          |
| <b>Total Funds</b>       |                  |                  |
| Unrestricted funds       | 5,677,765        | 5,580,251        |
| Restricted funds         | 81,012           | 136,585          |
|                          | <u>5,758,777</u> | <u>5,716,836</u> |
| <b>Total Capital</b>     | <u>5,938,915</u> | <u>5,836,913</u> |
| <b>Gearing ratio</b>     | <u>3.03%</u>     | <u>2.06%</u>     |

**33. AUTHORISATION OF FINANCIAL STATEMENTS**

The financial statements of the Tabung Amal Aidilfitri Trust Fund (the “Fund”) for the financial year ended 31 March 2026 were authorised for issue in accordance with a resolution of the Board of Trustee on 3 September 2026.